



B.L. Pagaria & Co.
CHARTERED ACCOUNTANTS

B.L. Pagaria B.Com., LL.B., FCA
Dinesh Pagaria B.Com.(Hons.), FCA, FCS
Chittranjan Pagaria B.Com., FCA
Anand Pagaria B.Com., LL.B., FCA

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INDEPENDENT AUDITOR'S REPORT

The Board of Seva Mandir
Seva Mandir
Udaipur (Raj.)

We have audited the accompanying financial statements of SEVA MANDIR, OLD FATEHPURA, UDAIPUR (RAJ.) 313004 which comprise the Balance Sheet as at March 31, 2023, and the Income & Expenditure Account and the Project wise consolidated Receipts & Payments Accounts for the year then ended, and a summary of significant accounting policies, notes on accounts and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view:

- In so far as it relates to the Balance Sheet of the state of affairs of the above-named Trust as at 31st March, 2023 and
- In so far as it relates to the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

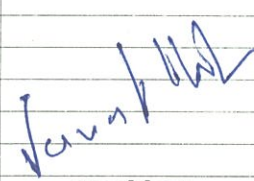

Place : Udaipur
Date : 11.05.2023


FOR B.L.PAGARIA & CO.,
Chartered Accountants
FRN: 001821C


(Chittranjan Pagaria)
Partner
M.No. 078977



UAIN: 23078977BGXLXC5783

		Rs.	
BALANCE SHEET AS ON MARCH 31	Sch.	2023	2022
SOURCES OF FUNDS			
Corpus and Endowment Funds	1	14,69,51,534	14,65,05,913
General Reserves	2	7,34,63,948	6,64,39,816
Capital Fund	3	9,45,61,043	9,23,91,516
Specified Funds	4	5,88,18,630	5,57,69,208
Total (1+2+3+4)		37,37,95,155	36,11,06,453
APPLICATION OF FUNDS			
Fixed Assets	5	9,45,61,043	9,23,91,516
Investments	6	25,83,14,699	25,09,79,656
Current Assets Loans and Advances			
A) Current Assets	7	6,98,67,339	8,73,75,379
B) Loans and Advances		1,23,35,815	1,44,88,760
C) Overspent amount recoverable on Development Projects under execution	11	2,76,23,272	2,62,83,966
	A	10,98,26,426	12,81,48,105
Less: Current Liabilities and Provisions			
A) Current Liabilities	8	5,99,41,329	7,37,10,705
B) Unspent amount of Advance Receipts on Development Projects under execution	11	2,89,65,684	3,67,02,119
	B	8,89,07,013	11,04,12,824
Net Current Assets(A-B)	C	2,09,19,413	1,77,35,281
Total (5+6+C)		37,37,95,155	36,11,06,453
Note:			
Fund Based Receipt and Payment Account A/c	11		
Accounting policies and notes on accounts	12		
As per our report of even date			
for B.L.PAGARIA & CO.,			
Chartered Accountants			
FRN : 001821C			
Udaipur,	Chittranjan Pagaria	 President	
Dated: May, 11, 2023	(Partner)		
	M. No. 078977	 Chief Executive	


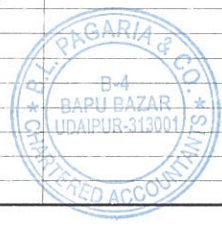
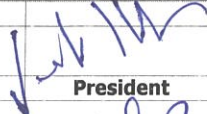
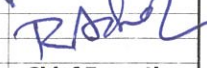
			Rs.
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON MARCH 31	Sch	31.03.2023	31.03.2022
INCOME			
Grants and Donations	9		
A. Grants		37,90,06,834	33,01,25,019
B. Donations		16,67,427	52,91,367
Interest Income		1,75,46,115	1,71,96,556
Other Income & Development Support Fees		4,53,086	15,71,273
Total		39,86,73,462	35,41,84,216
EXPENDITURE			
A:Development Program Expenditure (Total A)	10	36,72,47,677	33,73,20,597
B:Development Support Expenditure(Total B)		2,41,77,768	2,34,44,860
Personnel Cost - Administration Staff		1,45,82,069	1,51,10,210
Consultancy Charges		20,73,974	5,30,145
Travel and Conveyance		52,393	15,645
Rent, Water and Electricity		15,40,230	14,22,095
Repair and Maintenance of Assets		48,72,330	54,75,206
Vehicle Running and Maintenance		1,10,100	1,69,951
Miscellaneous Expenses		6,51,672	5,01,608
Auditors' Remuneration		2,95,000	2,20,000
Total (A+B)		39,14,25,445	36,07,65,457
Excess of Income over Expenditure		72,48,017	(65,81,242)
ALLOCATION			
Balance Surplus/(Deficit) brought down		72,48,017	(65,81,242)
Net excess of unspent/overspent balances carried to Balance Sheet - Difference over last year balances	11	(90,75,742)	(2,11,96,558)
Allocable surplus (C)		1,63,23,759	1,46,15,316
Transfer of interest earned to			
Staff Welfare Fund	4	1,69,202	1,36,169
Group Leave Encashment fund	4	10,06,595	11,11,418
Women Welfare Fund	4	13,704	14,033
Rafe Bullick Mem. Fund	4	6,72,992	4,35,283
R.D.Tata Trust	1	2,95,621	2,91,253
R.D.Tata G.V.K. Interest Fund	4	4,73,045	4,78,158
R.D.Tata General Interest Fund	4	23,35,810	23,61,054
Total of allocation of interest to various fund(D)		49,66,969	48,27,368
Income transferred from Specified fund against fund utilization			
R.D.Tata G.V.K. Interest Fund/(utilization charged from fund)	4	-	-
Rafe Bullick Mem. Fund (utilization charged from fund)	4	4,33,800	3,95,591
Staff Welfare Fund(utilization charged from fund)	4	3,55,121	3,42,040
General welfare fund (utilization charged from fund)	4	22,000	1,10,253
Women welfare fund (utilization charged from fund)		20,000	25,000
Total of Income Charged from Fund(F)		8,30,921	8,72,884
Net Excess of Income after allocation (C-D+F)		1,21,87,711	1,06,60,832
Other transfers			
Capital Fund (Acquisiton of Fixed Assets)	5	48,63,579	39,53,976
Corpus Fund	1	-	25,00,000
General Reserve (Balance)	2	73,24,132	42,06,856
Note:Fund Based Receipt and Payment Account a/c	11		
Accounting policies and notes on accounts	12		
As per our report of even date for B.L.PAGARIA & CO., Chartered Accountants FRN : 001821C			
Udaipur,	Chittranjan Pagaria		President
Dated:May,11, 2023	(Partner)		Chief Executive
	M. No. 029977		



		Rs.
SCHEDULES TO ACCOUNTS AS ON MARCH 31	31.03.2023	31.03.2022
SCHEDULE 1: CORPUS AND ENDOWMENT FUNDS		
A: CORPUS FUNDS:		
Opening Balance	12,67,97,821	9,98,87,821
Add:-Contributions received	1,50,000	-
-Life Membership fee	-	-
	12,69,47,821	9,98,87,821
Less: Utilization of Corpus	-	-
	12,69,47,821	9,98,87,821
Add:Transferred from Income & Expenditure	-	25,00,000
Add:Transferred from Endowment fund	-	2,44,10,000
	12,69,47,821	12,67,97,821
B: R.D.TATA TRUST -SEVA MANDIR CORPUS FUNDS:		
-Opening Balance	1,97,08,092	1,94,16,839
Add:Transferred from Income & Expenditure/Endowment Fund	2,95,621	2,91,253
	2,00,03,713	1,97,08,092
Total Corpus (A+B)	14,69,51,534	14,65,05,913
C: ENDOWMENT FUNDS		
Ford Foundation	-	2,44,10,000
Less:- Transferred to Corpus fund	-	2,44,10,000
	-	-
Grand total (A+B+C)	14,69,51,534	14,65,05,913
SCHEDULE 2: RESERVE AND SURPLUS		
GENERAL RESERVE		
Opening Balance	6,64,39,816	6,25,32,960
Add: Surplus/(Deficit) as per Income and Expenditure Account	73,24,132	42,06,856
Less: Amount transferred to Staff Welfare Fund	1,00,000	1,00,000
Less: Amount transferred to General Welfare Fund	2,00,000	2,00,000
Grand total	7,34,63,948	6,64,39,816
SCHEDULE 3: CAPITAL FUND		
CAPITAL FUND		
Opening Balance	9,23,91,516	8,91,76,811
Add : Assests Acquired during the year	48,63,579	39,53,976
	9,72,55,095	9,31,30,787
Less : Assets Written off	26,94,052	7,39,271
Grand total	9,45,61,043	9,23,91,516
As per our report of even date for B.L.PAGARIA & CO., Chartered Accountants FRN : 001821C		
Udaipur, Dated:May,11, 2023	Chittranjan Pagaria (Partner) M.No. 078977	President Chief Executive

		Rs.
SCHEDULES TO ACCOUNTS AS ON MARCH 31	31.03.2023	31.03.2022
SCHEDULE 4: SPECIFIED FUNDS		
A: RafeBullick Foundation Mem. Fund		
-Opening Balance	79,08,389	78,68,697
-Contributions received	-	-
Add: Transfer of Interest from Income & Expenditure Account	6,72,992	4,35,283
Less: Utilised during the year	4,33,800	3,95,591
Total	81,47,581	79,08,389
B: Staff Welfare Fund		
Opening Balance	17,13,231	18,19,102
Add: Interest for the year	1,69,202	1,36,169
Add:Trf. From General Reserve	1,00,000	1,00,000
Add:Contributions by Staff members	3,600	2,60,256
Less: Utilised during the year	3,55,121	6,02,296
Total	16,30,912	17,13,231
C: General Welfare Fund		
Opening Balance	8,18,251	7,28,504
Trf. From General Reserve	2,00,000	2,00,000
Less: Utilised during the year/(loan recoverd against fund)	22,000	1,10,253
	9,96,251	8,18,251
D: Group Leave Encashment fund		
Opening Balance	1,57,84,098	1,65,71,177
Add: Addition during the Year	17,12,593	50,000
Add: Interest for the year	10,06,595	11,11,418
Less: Utilised during the year	28,07,197	19,48,497
	1,56,96,089	1,57,84,098
E: Women Welfare Fund		
Opening Balance	4,56,786	4,67,753
- Contribution Received during the year	-	-
Add: Interest for the year	13,704	14,033
Less: Utilised during the year	20,000	25,000
	4,50,490	4,56,786
F: R.D. Tata Interest Fund		
i) R.D. General Interest Fund		
Opening Balance	2,64,95,012	2,41,33,958
Add: Transfer of Interest	23,35,810	23,61,054
	2,88,30,822	2,64,95,012
ii) R.D. G.V.K. Interest Fund		
Opening Balance	25,93,441	21,15,283
Add: Transfer of Interest	4,73,045	4,78,158
Less: Utilised during the year	-	-
	30,66,486	25,93,441
Total	3,18,97,308	2,90,88,453
Grand total (A to F)	5,88,18,630	5,57,69,208
As per our report of even date for B.L.PAGARIA & CO., Chartered Accountants FRN : 001821C		
Udaipur, Dated:May,11, 2023	Chittranjan Pagaria (Partner) M. No. 078977	President Chief Executive

		Rs.
SCHEDULES TO ACCOUNTS AS ON MARCH 31	31.03.2023	31.03.2022
SCHEDULE 5 : FIXED ASSETS		
Land and Buildings		
Opening Balance	4,92,11,772	4,85,74,889
Add : Addition during the year	-	6,36,883
	4,92,11,772	4,92,11,772
Less : Written Off	-	-
	4,92,11,772	4,92,11,772
Furniture ,Fixtures and Equipments		
Opening Balance	2,58,33,420	2,48,05,428
Add : Addition during the year	46,07,013	17,67,263
	3,04,40,433	2,65,72,691
Less : Written Off	6,34,773	7,39,271
	2,98,05,660	2,58,33,420
Vehicles		
Opening Balance	1,58,21,179	1,42,86,634
Add : Addition during the year	2,56,566	15,34,545
	1,60,77,745	1,58,21,179
Less : Written Off	19,38,698	-
	1,41,39,047	1,58,21,179
Kaya Training Center		
Building,Furniture ,Fixtures and Equipments		
Opening Balance	15,25,145	15,09,860
Add : Addition during the year-Kaya	-	15,285
	15,25,145	15,25,145
Less : Written Off	1,20,581	-
	14,04,564	15,25,145
Grand total	9,45,61,043	9,23,91,516
SCHEDULE 6: INVESTMENTS (At Cost)		
<i>Long term: Maturity Period over one year</i>		
Fixed Deposits with Scheduled Banks	22,61,55,457	22,48,28,497
Investment with LIC ag. Leave Encashment Fund	1,56,96,091	1,57,84,098
Interest Accrued on Investments	1,64,63,151	1,03,67,061
Grand total	25,83,14,699	25,09,79,656
SCHEDULE 7: CURRENT ASSETS		
Cash and Bank Balances		
In hand	-	-
In Scheduled Banks in		
Saving Bank Accounts	3,85,17,404	6,27,52,534
Fixed Deposit & Others Accounts (<i>Short Term: Maturing within a year</i>)	3,11,69,999	2,43,59,486
Interest Accrued on Fixed Deposits (<i>Maturing within a year</i>)	-	-
Stock in hand (<i>valued at Cost or Market value whichever is less</i>)	1,79,936	2,63,359
Grand total	6,98,67,339	8,73,75,379
SCHEDULE 8: CURRENT LIABILITIES		
Sundry Creditors	2,06,74,063	2,96,18,309
Security Deposit - Staff	71,21,358	67,58,837
- Others	39,05,998	52,96,280
Gram Vikas Kosh	91,46,286	81,79,399
Outstanding Liabilities	1,90,93,624	2,38,57,880
Grand total	5,99,41,329	7,37,10,705
As per our report of even date		
for B.L.PAGARIA & CO.,		
Chartered Accountants		
FRN : 001821C		
Udaipur,	Chitranjan Pagaria	President
Dated: May, 11, 2023	(Partner)	Chief Executive
	M. No. 078977	

SCHEDULES TO ACCOUNTS AS ON MARCH 31		31.03.2023	31.03.2022
SCHEDULE 9: GRANTS AND DONATIONS			
A. GRANTS			
FOREIGN CONTRIBUTIONS:			
FSM USA GLOBAL GIVING	2,05,16,122	77,25,573	
KRISHNA SOMERS CHARITABLE TRUST	87,19,400	74,51,025	
FRIENDS OF SEVA MANDIR, USA	40,20,454	45,06,179	
DASRA-HUM SAJAG	34,47,252	37,21,814	
FRIENDS OF SEVA MANDIR, UK	33,49,150	75,52,635	
YATRA FOUNDATION	31,31,174	19,46,174	
AFSHAN & BARAC BIERI	21,48,501	20,18,363	
ASHA FOR EDUCATION, U.S.A.	15,83,000	30,91,000	
FIFA FOUNDATION	15,08,054	-	
ASHA DANBURY	8,00,000	8,07,000	
GIVE FOUNDATION	6,88,215	12,74,856	
BENEVITY-THE UK ONLINE GIVING FOUNDATION	5,96,822	3,04,488	
SITE SWEDEN	5,06,205	-	
OTHERS		1,48,66,584	
	5,10,14,349	5,52,65,691	
Add : INTEREST ON UNSPENT	-	-	
	5,10,14,349	5,52,65,691	
Less : RETURN OF UNUTILIZED GRANTS	-	-	
		5,10,14,349	5,52,65,691
INDIAN CONTRIBUTIONS:			
HINDUSTAN ZINC LTD-KHUSHI PROJECT	5,74,31,755	6,61,86,862	
AXIS BANK FOUNDATION	4,67,08,820	4,50,74,483	
LARSON & TOUBRO LTD.	3,75,24,119	4,41,32,834	
COLGATE PALMOLIVE LTD	3,57,12,720	2,28,50,014	
AXIS BANK LTD.(TREE PLANTATION PRJ)	2,87,13,804	18,32,796	
CARING FRIENDS	2,66,00,000	1,27,00,000	
HDFC BANK	2,22,44,776	2,18,30,303	
MAKE MY TRIP FOUNDATION	1,50,98,000	60,00,000	
HDB FINANCIAL SERVICES LTD.	1,35,96,950	67,50,000	
SBI FOUNDATION - NEW PLANTATION	94,92,000	7,49,504	
GENERAL INSURANCE CO. LTD.	36,01,641	-	
BAJAJ FINANCE LTD.	34,50,000	65,50,000	
J.K. TYRE	34,01,095	27,15,385	
HZL CHILD CARE PROJECT II	32,43,580	41,48,064	
MAHINDRA WORLD CITY	28,59,000	-	
OAKNORTH GLOBAL INDIA PVT.LTD	25,91,348	54,11,218	
D MART FOUNDATION	25,85,160	20,50,000	
ICRA LTD.	25,48,363	50,79,520	
GIVE FOUNDATION	24,19,911	11,27,678	
CAPRI GLOBAL CAPITAL LTD.	23,00,000	17,69,000	
IRIS SOFTWARE TECH PVT LTD	15,00,000	14,75,000	
CHILDLINE INDIA FOUNDATION - MUMBAI	11,64,180	11,93,249	
SWEDISH CHAMBER OF COMMERCE INDIA	10,85,125	10,00,000	
SNEHA & SANAA FOUNDATION	10,00,000	-	
TARGET SOURCING SERVICE PVT LTD	7,70,000	-	
EPIROC MINING INDIA LTD.	5,00,000	45,00,000	
ATE CHANDRA FOUNDATION	2,95,344	1,24,305	
IIM UDAIPUR	59,893	-	
MOBILE CRECHES DELHI	30,000	-	
OTHERS	-	90,94,297	
	32,85,27,584	27,43,44,512	
Add : INTEREST ON UNSPENT	2,66,325	5,46,302	
	32,87,93,909	27,48,90,814	
Less : RETURN OF UNUTILIZED GRANTS	8,01,424	31,486	
		32,79,92,485	27,48,59,328
Total (A)		37,90,06,834	33,01,25,019
			cont..2

SCHEDULES TO ACCOUNTS AS ON MARCH 31		31.03.2023	31.03.2022
B. DONATIONS			
FOREIGN DONATIONS	5,72,494		5,95,098
INDIAN DONATIONS	10,25,533		46,47,819
MEMBERSHIP FEES	69,400		48,450
Total (B)		16,67,427	52,91,367
As per our report of even date for B.L.PAGARIA & CO., Chartered Accountants FRN : 001821C			
 Chittranjan Pagaria (Partner) M. No. 978977			 President  Chief Executive
Udaipur, Dated: May, 11, 2023			

		Rs.
SCHEDULES TO ACCOUNTS AS ON MARCH 31	31.03.2023	31.03.2022
SCHEDULE 10: DEVELOPMENT PROGRAM EXPENDITURE		
Material Purchased	8,79,95,238	8,92,83,280
Salaries and allowances to front Line worker	8,06,67,986	7,40,05,594
Salaries and allowances to development staff	89,09,763	97,15,972
Covid Relief Assistance to Community	2,20,414	1,31,91,137
Wages & Effort Reimbursement Expenses	8,80,99,317	5,21,36,290
Support to People Initiative	3,29,81,855	3,61,62,783
Maint of Community & Govt. Assets	6,22,843	15,29,950
Training & Meeting Expenses	2,78,55,353	1,72,75,966
Support for Income Generation & Comm. Activities	4,20,650	85,67,914
Feeding and Food Expenses	44,12,288	85,91,587
Rent, Water and Electricity	13,03,739	16,82,846
Consultancy Charges	1,09,42,442	80,87,838
Travel and Conveyance	1,28,91,764	81,47,698
Vehicle Running and Maintenance	38,99,499	34,47,857
Books and Audio Visual Expenses	2,47,489	1,24,260
Communication Cost	1,22,448	1,91,414
Printing ,Stationery and Data Processing Charges	40,89,942	37,69,737
Miscellaneous Expenses	15,64,647	14,08,474
Grand total	36,72,47,677	33,73,20,597
As per our report of even date		
for B.L.PAGARIA & CO.,		
Chartered Accountants		
FRN : 001821C		
 		
Udaipur,	Chittranjan Pagaria	President
Dated: May, 11, 2023	(Partner)	Chief Executive
	M. No. 078977	

SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS

Funding Agency	OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring / Adj ustment	Non Recurring	Total	Overspent as on 31.03.2023	Unspent as on 31.03.2023
FOREIGN AGENCIES	As on 1.4.2022								
3 YATRA FOUNDATION	(2,84,395)	31,31,174	-	31,31,174	21,29,417	-	21,29,417	-	7,17,362
6 FSM USA GLOBAL GIVING	-	2,05,16,122	-	2,05,16,122	2,05,16,122	-	2,05,16,122	-	-
8 ASHA DANBURY	-	8,00,000	-	8,00,000	8,30,219	-	8,30,219	30,219	-
9 FRIENDS OF SEVA MANDIR, USA BROT FOR DIE WELT -	57,09,251	40,20,454	-	40,20,454	79,57,248	-	79,57,248	-	17,72,457
11 GERMANY(EED)	(3,83,582)	-	-	-	-	-	-	3,83,582	-
12 DASRA-HUM SAJAG	2,39,924	34,47,252	-	34,47,252	36,87,176	-	36,87,176	-	-
13 AFSHAN & BARAC BIERI	6,34,105	21,48,501	-	21,48,501	23,04,367	-	23,04,367	-	4,78,239
14 SITE SWEDEN	(1,49,080)	5,06,205	-	5,06,205	3,57,125	-	3,57,125	-	-
15 DELL FOUNDATION SAINT CHRISTOPHER SCHOOL, LONDON	2,49,445	-	-	-	83,367	1,66,078	2,49,445	-	-
16	2,49,141	-	-	-	2,49,141	-	2,49,141	-	-
18 FIFA FOUNDATION CANADA INDIA VILLAGE AID ASSOCIATION	(48,500)	15,08,054	-	15,08,054	14,37,655	-	14,37,655	-	21,899
19	27,61,052	-	-	-	3,71,688	-	3,71,688	-	23,89,364
20 FRIENDS OF SEVA MANDIR, UK KRISHNA SOMERS CHARITABLE TRUST	22,56,033	33,49,150	-	33,49,150	56,05,183	-	56,05,183	-	-
23	40,29,609	87,19,400	-	87,19,400	38,93,379	4,48,469	43,41,848	-	84,07,161
25 RBS FOUNDATION INDIA	(10,09,471)	-	-	-	(10,09,471)	-	(10,09,471)	-	-
34 ASHA FOR EDUCATION, U.S.A.	10,25,609	15,83,000	-	15,83,000	30,63,756	-	30,63,756	4,55,147	-
36 GEISSE FOUNDATION	(2,69,042)	-	-	-	(2,69,042)	-	(2,69,042)	-	-
41 RAFAE BULLICK MEM. FOUNDATION	40,179	-	-	-	40,179	-	40,179	-	-

Seva Mandir

Funding Agency	OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
	As on 1.4.2022	Receipts during the year	Others/ (Refund)	Total	Recurring/Adj ustment	Non Recurring	Total	Overspent as on 31.03.2023	Unspent as on 31.03.2023
GIVE FOUNDATION BENEVITY- THE UK ONLINE GIVING FOUNDATION'	61	6,88,215	-	6,88,215	6,88,215	-	6,88,215	-	-
RAZORPAY SOFTWARE (P) LTD.(FACE BOOK)	63	5,96,822	-	5,96,822	-	-	-	-	15,74,471
GLOBAL GIVING UK	64	-	-	-	-	-	-	-	79,595
CEC, HYDERABAD	FA	-	-	-	-	-	-	21,385	-
	FB	-	-	-	(3,70,581)	-	(3,70,581)	-	-
Total Other Funds(Forgien)(A)	1,57,15,556	5,10,14,349	-	5,10,14,349	5,15,65,143	6,14,547	5,21,79,690	8,90,333	1,54,40,548
OWN FUNDS									
FORD FOUNDATION ENDOWMENT FUND - INTEREST (RESERVE)	94	-	18,99,674	18,99,674	-	-	-	-	3,50,06,451
SEVA MANDIR - FOREIGN NON CORPUS	98	-	58,40,017	58,40,017	2,59,425	-	2,59,425	-	2,03,89,151
COVID 19 DONATION - FOREIGN	BA	-	-	-	11,74,661	-	11,74,661	-	-
SM DONATION(FOREIGN) RAFE BULLICK MEM. FOUNDATION	83	5,72,494	-	5,72,494	2,17,870	-	2,17,870	-	28,76,182
FUND-OTHERS RAFE BULLICK MEM. FOUNDATION FUND	87	-	6,72,992	6,72,992	4,33,800	-	4,33,800	-	41,47,581
	88	-	-	-	-	-	-	-	40,00,000
SEVA MANDIR - FOREIGN CORPUS	91	-	-	-	-	-	-	-	7,33,05,240
Total Own Funds(Foreign)(B)	13,28,25,184	5,72,494	84,12,683	89,85,177	20,85,756	-	20,85,756	-	13,97,24,605
Total Foreign(A+B)	14,85,40,740	5,15,86,843	84,12,683	5,99,99,526	5,36,50,899	6,14,547	5,42,65,446	8,90,333	15,51,65,153
							Net Balance		15,42,74,820

SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS										Rs.
Funding Agency	OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE		
		As on 1.4.2022	Receipts during the year	Others/ (Refund)	Total	Recurring/Adjus tment	Non Recurring	Total	Overspent as on 31.03.2023	Unspent as on 31.03.2023
INDIAN AGENCIES										
AXIS BANK FOUNDATION	JA	7,77,856	4,67,08,820	4,34,621	4,71,43,441	4,76,87,500	12,500	4,77,00,000	-	2,21,297
VEDANTA FOUNDATION	JB	(12,480)	-	-	-	(12,480)	-	(12,480)	-	-
GIVE FOUNDATION	JC	-	24,19,911	-	24,19,911	16,73,496	-	16,73,496	-	7,46,415
JK TYRE & INDUSTRY CENTRAL SOCIAL WELFARE BOARD (SSH), NEW DELHI	JD	(1,602)	-	-	-	-	-	-	1,602	-
	JE	(10,76,130)	-	-	-	13,88,678	-	13,88,678	24,64,808	-
IIM UDAIPUR	JF	-	59,893	-	59,893	59,893	-	59,893	-	-
MIN. OF PANCHAYATI RAJ. (DAL MILL.)	JH	(38,515)	-	-	-	(38,515)	-	(38,515)	-	-
CHARITIES AID FOUNDATION,INDIA	JI	(43,663)	-	-	-	(43,663)	-	(43,663)	-	-
L&T FOR SANITATION	JJ	89,514	-	-	-	89,514	-	89,514	-	-
NREGS- JHADOL	JK	(43,534)	-	-	-	(43,534)	-	(43,534)	-	-
AXIS BANK LTD.(TREE PLANTATION PRJ)	JL	1,16,376	2,87,13,804	(1,16,376)	2,85,97,428	2,98,92,030	-	2,98,92,030	11,78,226	-
HINDUSTAN ZINC LTD -KHUSHI PROJECT	JM	(1,12,96,756)	5,74,31,755	-	5,74,31,755	5,01,76,569	2,75,000	5,04,51,569	43,16,570	-
RAFE BULLICK MEM. FOUNDATION	JN	1,54,520	-	-	-	1,54,520	-	1,54,520	-	-
CHILDLINE FOUNDATION	JO	(5,94,282)	8,51,485	-	8,51,485	12,87,381	-	12,87,381	10,30,178	-
COLGATE PAMOLIVE 21-22	JP	3,90,032	-	-	-	3,90,032	-	3,90,032	-	-
COLGATE PALMOLIVE LTD -COVID RELIF	JQ	-	7,00,000	-	7,00,000	5,79,376	-	5,79,376	-	1,20,624
COLGATE - W&E & WATER	JS	-	3,50,00,000	-	3,50,00,000	3,50,00,000	-	3,50,00,000	-	-
HDFC LTD. (2022-23)	HD	-	1,78,03,491	-	1,78,03,491	1,78,90,737	-	1,78,90,737	87,246	-
HDFC LTD. (2021-22)	HC	-	44,41,285	-	44,41,285	44,41,285	-	44,41,285	-	(0)
OAKNORTH GLOBAL INDIA (P) LTD.	IB	1,18,820	-	-	-	1,18,820	-	1,18,820	-	-

Funding Agency		OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		As on 1.4.2022	Receipts during the year	Others/ (Refund)	Total	Recurring/Adju stment	Non Recurring	Total	Overspent as on 31.03.2023	Unspent as on 31.03.2023
IGWDP - NABARD	IC	(98,475)	-	-	-	-	-	-	98,475	-
D. MART - A VENUE SUPERMARTS LTD.	IE	-	18,65,160	-	18,65,160	18,65,160	-	18,65,160	-	-
NAIP-NBPGR	IF	(1,59,202)	-	-	-	-	-	-	1,59,202	-
MAHINDRA WORLD CITY JAIPUR LTD	IG	-	28,59,000	-	28,59,000	28,59,000	-	28,59,000	-	-
INTERGLOBE FOUNDATION PHASE 3	IH	33,79,591	-	16,822	16,822	20,53,806	-	20,53,806	-	13,42,607
ICRA LTD.	IJ	-	25,48,363	-	25,48,363	25,48,363	-	25,48,363	-	-
JK TYRE AND IND LTD	IK	-	14,60,000	-	14,60,000	18,00,000	-	18,00,000	3,40,000	-
COLGATE PALMOLIVE LTD.	IL	-	12,720	-	12,720	12,720	-	12,720	-	-
COLGATE SCHOLARSHIP	IM	33,38,029	-	84,685	84,685	14,25,621	-	14,25,621	-	19,97,093
OAKNORTH GLOBAL INDIA PVT.LTD	IN	-	25,91,348	24,137	26,15,485	25,83,535	31,950	26,15,485	-	-
EPIROC MINING INDIA LTD.	IO	(1,39,917)	5,00,000	-	5,00,000	3,60,083	-	3,60,083	-	-
L&T DPR	IP	-	6,28,829	-	6,28,829	6,28,829	-	6,28,829	-	-
NABARD WADI PROJECT	IR	(5,61,105)	-	-	-	(5,61,105)	-	(5,61,105)	-	-
JK, TYRE KANKROLI	IS	(4,99,337)	19,41,095	-	19,41,095	20,38,885	-	20,38,885	5,97,127	-
TARGET SOURCING SERVICE PVT LTD	IT	-	7,70,000	-	7,70,000	7,70,000	-	7,70,000	-	-
NIRMAL BHARAT ABHIYAN-TSC	IU	(16,84,698)	-	-	-	(16,84,698)	-	(16,84,698)	-	-
CARING FRIENDS	IW	24,32,553	2,66,00,000	-	2,66,00,000	3,02,52,960	3,18,260	3,05,71,220	15,38,667	-
CHILDLINE INDIA FOUNDATION - MUMBAI	IZ	(95,579)	3,12,695	-	3,12,695	2,50,945	-	2,50,945	33,829	-
MGNREGA- BADGAON	N1	(18,451)	-	-	-	(18,451)	-	(18,451)	-	-
MGNREGA-GIRWA	N2	(9,324)	-	-	-	(9,324)	-	(9,324)	-	-
MGNREGA-KHERWARA	N3	(1,33,681)	-	-	-	(1,33,681)	-	(1,33,681)	-	-
MGNREGA - JHADOL	N4	(1,04,724)	-	-	-	(1,04,724)	-	(1,04,724)	-	-


Funding Agency		OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		As on 1.4.2022	Receipts during the year	Others/ (Refund)	Total	Recurring/Adjusment	Non Recurring	Total	Overspent as on 31.03.2023	Unspent as on 31.03.2023
MGNREGA- KOTRA	N5	(96,333)	-	-	-	(96,333)	-	(96,333)	-	-
MGNREGA - KUMBHALGARH	N6	(865)	-	-	-	(865)	-	(865)	-	-
MGNREGA - BHINDER	N7	(10,138)	-	-	-	(10,138)	-	(10,138)	-	-
MGNREGA- GOGUNDA	N8	(503)	-	-	-	(503)	-	(503)	-	-
MAKE MY TRIP FOUNDATION	KB	43,40,959	1,50,98,000	-	1,50,98,000	1,58,04,336	-	1,58,04,336	-	36,34,623
GENERAL INSURANCE CO. LTD.	KG	-	36,01,641	-	36,01,641	5,35,457	32,99,248	38,34,705	2,33,064	-
CAPRI GLOBAL CAPITAL LTD.	KI	-	23,00,000	-	23,00,000	23,00,000	-	23,00,000	-	-
L & T SEVANTRI - (SANITATION)	KK	-	40,19,396	-	40,19,396	40,21,249	-	40,21,249	1,853	-
L&T BL EDU&HEALTH	KL	(18,62,706)	2,78,91,259	-	2,78,91,259	2,54,80,499	-	2,54,80,499	-	5,48,054
SBI FOUNDATION	KN	1,19,741	50,000	1,753	51,753	1,71,494	-	1,71,494	-	-
RAZORPAY SOFTWARE (P) LTD.(FACE BOOK)	KQ	12,15,400	-	-	-	-	-	-	-	12,15,400
ATE CHANDRA FOUNDATION	KR	(60,299)	2,95,344	-	2,95,344	2,35,045	-	2,35,045	-	-
MGNREGA - UDAIPUR	KS	(1,95,626)	-	-	-	-	-	-	1,95,626	-
SWEDISH CHAMBER OF COMMERCE INDIA	CL	-	6,85,125	-	6,85,125	6,79,525	5,600	6,85,125	-	-
AZIM PREMJI PHILANTHROPIC INITIATIVES	CM	6,76,484	-	(6,76,484)	(6,76,484)	-	-	-	-	-
BAJAJ FINANCE LTD.	LA	(10,20,047)	34,50,000	-	34,50,000	24,29,953	-	24,29,953	-	-
HZL CHILD CARE PROJECT II	LH	(15,71,967)	32,43,580	-	32,43,580	42,64,481	-	42,64,481	25,92,868	-
IRIS SOFTWARE TECH PVT LTD	LL	13,00,653	15,00,000	-	15,00,000	28,00,653	-	28,00,653	(0)	-
L & T KUMBHALGARH - EDUCATION (2021-2022)	LO	(19,16,587)	19,16,587	-	19,16,587	-	-	-	0	-
L & T KUMBHALGARH - WCD & HLH (2021-2022)	LP	(4,01,404)	15,24,808	-	15,24,808	20,53,831	-	20,53,831	9,30,427	-
HDB FINANCIAL SERVICES LTD.	LQ	-	1,35,96,950	64,878	1,36,61,828	1,34,91,239	1,70,589	1,36,61,828	-	-

Funding Agency	OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
	As on 1.4.2022	Receipts during the year	Others/ (Refund)	Total	Recurring/Adjusment	Non Recurring	Total	Overspent as on 31.03.2023	Unspent as on 31.03.2023
SBI FOUNDATION - NEW PLANTATION	-	94,42,000	74,050	95,16,050	68,17,027	-	68,17,027	-	26,99,023
MOBILE CRECHES DELHI	-	30,000	(8,564)	21,436	21,436	-	21,436	-	-
D MART FOUNDATION	-	7,20,000	-	7,20,000	5,93,000	1,27,000	7,20,000	-	-
IIMU	-	-	-	-	1,62,394	-	1,62,394	1,62,394	-
MMT FPDATION 1 LACS	-	-	-	-	44,968	-	44,968	44,968	-
L&T SANITATION 25 HH	-	15,43,240	-	15,43,240	16,18,981	-	16,18,981	75,741	-
L&T SEVANTRI HLH&EDU	-	-	-	-	35,90,089	-	35,90,089	35,90,089	-
Swedish Chamber of Commerce India	-	4,00,000	-	4,00,000	4,00,000	-	4,00,000	-	-
AXIS BANK LTD. 2ND PHASE	-	-	-	-	70,59,980	-	70,59,980	70,59,980	-
SNEHA & SANAA FOUNDATION	-	10,00,000	-	10,00,000	-	-	-	-	10,00,000
TOTAL OTHERS(INDIAN)(C)	(52,97,402)	32,85,27,584	(1,00,478)	32,84,27,106	33,20,97,360	42,40,147	33,63,37,507	2,67,32,939	1,35,25,136
OWN FUNDS									
SEVA MANDIR - NON CORPUS	83,44,644	69,400	42,90,918	43,60,318	48,73,806	8,885	48,82,691	-	78,22,267
STAFF WELFARE FUND	17,13,231	-	2,72,802	2,72,802	3,55,121	-	3,55,121	-	16,30,912
GENERAL WELFARE FUND	8,18,251	-	2,00,000	2,00,000	22,000	-	22,000	-	9,96,251
SM DONATIONS	12,36,156	10,25,533	-	10,25,533	1,13,156	-	1,13,156	-	21,48,533
GROUP LEAVE ENCASHMENT	1,57,84,097	-	(88,008)	(88,008)	-	-	-	-	1,56,96,089
COVID 19 DONATION - INDIAN	2,07,135	-	-	-	2,07,135	-	2,07,135	-	-
WOMEN WELFARE FUND	4,56,786	-	13,704	13,704	20,000	-	20,000	-	4,50,490
R.D.TATA TRUST-INTEREST	2,90,88,453	-	28,08,855	28,08,855	-	-	-	-	3,18,97,308

Funding Agency	OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/Adjutment	Non Recurring	Total	Overspent as on 31.03.2023	Unspent as on 31.03.2023
R.D.TATA TRUST-SEVA MANDIR CORPUS FUND	90	-	2,95,621	2,95,621	-	-	-	-	2,00,03,713
KAYA TRAINING CENTER		-	2,53,652	2,53,652	85,968	-	85,968	-	52,08,012
SEVA MANDIR - INDIAN CORPUS	92	1,50,000	-	1,50,000	-	-	-	-	5,36,42,580
TOTAL OWN(INDIAN)(D)		12,44,933	80,47,544	92,92,477	56,77,186	8,885	56,86,071	-	13,94,96,155
TOTAL INDIAN(C+D)		32,97,72,517	79,47,066	33,77,19,583	33,77,74,546	42,49,032	34,20,23,578	2,67,32,939	15,30,21,291
TOTAL OTHERS(FOREIGN & INDIAN)(A+C)		37,95,41,933	(1,00,478)	37,94,41,455	38,36,62,503	48,54,694	38,85,17,197	2,76,23,272	2,89,65,684
TOTAL OWN FUNDS(FOREIGN & INDIAN)(B+D)		18,17,427	1,64,60,227	1,82,77,654	77,62,942	8,885	77,71,827	-	27,92,20,760
GROSS TOTAL (INDIAN AND FOREIGN)		38,13,59,360	1,63,59,749	39,77,19,109	39,14,25,445	48,63,579	39,62,89,024	2,76,23,272	30,81,86,444
OverSpent Balances								2,76,23,272	
UnSpent Balances								2,89,65,684	
Net Overspent/ unspent Project Balances Carried over to Balance Sheet							38,85,17,197	13,42,412	
Net Overspent/ unspent Project Income and Expenditure A/c									(90,75,742)

Udaipur,
Dated: May, 11, 2023

for **B.L.PAGARIA & CO.,**
Chartered Accountants
FRN : 001821C



Chittranjan Pagaria
(Partner)
M. No. 078927

Chief Executive

President

**SCHEDULE-12: ACCOUNTING POLICIS AND NOTES ON
ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023**

A Significant Accounting Policies:

(Followed in framing the financial statements for the year ended March 31, 2023)

Accounting Policies on Development Activities:

1. In consonance with the aims and objects of the Seva Mandir-
 - a. takes up rural development projects to promote:
 - i Capital formation in the rural societies by creating basic infrastructure which could lead to improvement and sustaining their livelihood activities, such as land improvement, water supply for irrigation, water table management through water shed programs, other natural resource management activities, afforestation etc.
 - ii Human development activities which results in living standards such primary education, non-formal education, health care, Women and Child Development program etc.
 - iii Income generation programs for increase in the levels of income to the poor.
 - b. Promotes
 - i People's Organization in the form of Community Based Development Institutions to manage their own economic activities and maintenance of community assets built by the Trust.
 - ii Women's' mutual credit and savings groups, associations of such groups and federations to enhance the savings and borrowing power of the rural poor women with a aim to mobilize these funds for their income generation activities and to substitute their other credit needs from the local money lenders.
 - c. Works with the poor through these locally active Institutions and groups whether formally recognized under any law or not, in the accomplishment of its mission.
2. Of the above activities carried on the Trust
 - a. All expenses incurred whether for village infrastructure or for human development, in the services rendered to the rural poor have been treated as Development Program Expenditure and are so stated in the accounts.
 - b. In the case of rural development projects, which are in the nature of creation of capital assets for the rural communities, they are also written off as Development Program Expenditure. The community assets so created are handed over the village communities, which are organized as Gram Vikas Kosh in each of villages, where developmental activities are undertaken by the Trust.
 - c. In the case of development expenditure not resulting in creation of any community assets but result in the general improvement in the livelihood or living standards, such as health care, family planning, women development, education etc. they same is charged off a revenue expenditure in the books of the Trust.
3. Wherever any of the above services results income generation to the community as a whole, the Trust plays a role of intermediary catalyst and institutes separate fund. This fund is treated as a separate entity with a view to transfer the same to the community at appropriate time of their maturity. Though this forms part of the Trust's

operations for the time being they are more in the nature of cooperatives and hence the surplus or deficit are retained in the books of the entity, though the initial funds and subsidies provided are treated as liability in the books of the Trust.

4. The Trust has formed several Gram Vikas Kosh i.e. Community Based Developmental Institutions, as an entry point for directing its developmental efforts in villages or area where the Trust has chosen to work with. Most of the expenditure for creation of such village level community infrastructure are incurred in consultation with the Community and a portion of the cost of labor for such efforts by the community is directed towards the Kosh to enable them to become sustainable in future for maintenance of such infrastructure created.
5. The Trust has also been actively promoting women's self-help groups to promote savings and thrift among the poor. The groups are promoted and supported by the Trust but essentially managed by the groups themselves. The external financial assistance for the groups to meet their immediate financial needs are directly secured by the groups with the assistance of the Trust, though the Trust does not financially involve in these transactions nor provides any financial or operational guarantees to lenders of the SHGs.
6. The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations do occur sometimes at the time of project execution depending upon the circumstances, location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations monitored regularly are generally intimated to the donor agencies in advance.

Financial Accounting Policies:

1. The Trust follows accrual basis of accounting for all expenses (to the extent known) and cash basis for grants and donations except to the extent otherwise stated. Interests on investments are also accounted for on accrual basis.
2. All the accounting standards as applicable to the operations of the trust are being followed.
3. The books are drawn up on historical cost convention method based on the concept of going concern.

B: Notes on Accounts:

1. Fixed Assets:
 - a. All fixed assets are stated at cost.
 - b. No depreciation is charged on the assets.
 - c. Whenever the assets are sold the sale proceeds are transferred to Income and Expenditure Account as profit on sale of assets.
 - d. Except Land and Buildings, the Trust does not estimate any significant realizable value of the other assets held.
2. Method of Accounting:
 - a. All the grants and donations received, other than for corpus, on execution of rural development projects are taken as income and all expenses incurred on these projects are taken as expenditure. The unspent balance of funding agencies shown under current liabilities and overspent balance of funding agencies shown under current assets at the end of the financial year.

- b. Funding wise project wise receipts and payments are individually prepared and annexed to the main accounts in Schedule 11, which are co related to the consolidated main accounts.
3. Corpus Grants: Donations, grants and legacies received specially for the purposes of Corpus are credited to the Corpus accounts and principal grant is not utilized, but for the earnings on the investments of these grants.
4. Development Program Expenditure: The Trust is engaged in building its internal control systems to account for the Development Program Expenditure through appropriate ascertainment of utilization of material, labor and other efforts in respect of each of the micro projects undertaken, which results in community assets.
5. Expenditure incurred by the Governing Board Members Travel: Rs.NIL
6. Auditor Remuneration includes: -
- | | |
|-----------------------------------|-----------------|
| Audit Fee (including service tax) | 1,50,000 |
| Income Tax | 70,000 |
| Verification of FCRA Return & UC | 30,000 |
| GST | 45,000 |
| Total | <u>2,95,000</u> |
7. Contingent liabilities: -
- (a) In respect of liabilities of peoples' organizations and trusts where the trust is involved in the promotion and management of the same. - Not ascertainable.

(b) The Employees Provident Fund & Misc. Provisions Act, 1952 applies to Seva Mandir and assessments of Seva Mandir have been completed up to Financial Year 2007-08. The disputed demand outstanding up to the said financial year is Rs. 49.67 lacs (under section 14-B and 7-Q of Employees Provident Act, 1952) out of which whole amount of Rs. 49.67 lacs has been deposited by the Seva Mandir under protest after lose the case from Appellate authority. Now the said appeal has been placed before the Hon able High Court, Jodhpur ,Rajasthan .The advance deposit balance of Rs. 49.67 lacs are shown under Loans and advances in Balance Sheet. The Raj. High court, Jodhpur has accepted our writ petition No.6631/10. The Honourable Judge was of the opinion that the interest/damages levied vide order no-RJ/UDR/DAMAGES/8350/56/7613 dated-15-09-2008 is unjust and the case has been remanded for review the order to concerned authority (RPF Commissioner) and the decision given in favour of Seva Mandir by the concerned authority subject to appealable by PF Dept. within stipulated time limit under the court of law. The PF tribunal has reduced the penalty to 50%. We had filed the writ petition in the Rajasthan High Court for 100% waiver. Based on the case file to the Honourable High Court and decision given by the RPF commissioner and the interpretations of other relevant provisions, the management has decided that the demand is likely to be either deleted or substantially reduced and accordingly no provision has been made.

8. Previous year figures have been regrouped and rearranged wherever necessary to correspond to the current year's figures.

At Udaipur, dated: May 11, 2023

For B.L.PAGARIA & CO.,,
FRN NO: - 001821C
Chartered Accountants


(Chittranjan Pagaria)
(Partner)
M.No. 078977




President


Chief Executive