



D. S. Babel & Co.

Chartered Accountants

101-Saral Plaza, 285-286, M-1 Road
Bhupalpura, Udaipur (Raj.) Ph. : 0294-2422289
Mob. : +91 94142 96800
E-mail : dsbabel@yahoo.com
cadsbabel@gmail.com

DSB/2022-23/A/1

UDIN - 22074010AKTDEC1182

INDEPENDENT AUDITOR'S REPORT

The Board of Seva Mandir
Seva Mandir
Udaipur (Raj.)

We have audited the accompanying financial statements of SEVA MANDIR, OLD FATEHPURA, UDAIPUR (RAJ.) 313004 which comprise the Balance Sheet as at March 31, 2022, and the Income & Expenditure Account and the Project wise consolidated Receipts & Payments Accounts for the year then ended, and a summary of significant accounting policies, notes on accounts and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view:

- In so far as it relates to the Balance Sheet of the state of affairs of the above-named Trust as at 31st March, 2022 and
- In so far as it relates to the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Place : Udaipur
Date : 11.06.2022

FOR D.S. BABEL & CO.
Chartered Accountants
FRN: 005755 C

(D.S. BABEL)
Partner
M.No. 074010




		Rs.	
BALANCE SHEET AS ON MARCH 31	Sch.	2022	2021
SOURCES OF FUNDS			
Corpus and Endowment Funds	1	14,65,05,913	14,37,14,660
General Reserves	2	6,64,39,816	6,25,32,960
Capital Fund	3	9,23,91,516	8,91,76,811
Specified Funds	4	5,57,69,208	5,37,04,474
Total (1+2+3+4)		36,11,06,453	34,91,28,905
APPLICATION OF FUNDS			
Fixed Assets	5	9,23,91,516	8,91,76,811
Investments	6	25,09,79,656	24,08,37,422
Current Assets Loans and Advances			
A) Current Assets	7	8,73,75,379	9,53,56,972
B) Loans and Advances		1,44,88,760	1,40,66,691
C) Overspent amount recoverable on Development Projects under execution	11	2,62,83,966	4,28,11,104
	A	12,81,48,105	15,22,34,767
Less: Current Liabilities and Provisions			
A) Current Liabilities	8	7,37,10,705	5,86,94,280
B) Unspent amount of Advance Receipts on Development Projects under execution	11	3,67,02,119	7,44,25,815
	B	11,04,12,824	13,31,20,095
Net Current Assets(A-B)	C	1,77,35,281	1,91,14,672
Total (5+6+C)		36,11,06,453	34,91,28,905
Note:			
Fund Based Receipt and Payment Account A/c	11		
Accounting policies and notes on accounts	12		
As per our report of even date for D.S.BABEL & CO.			
FRN NO:- 005755 C			
Chartered Accountants			
Udaipur,		D.S.BABEL	
Dated: June,11, 2022		(Partner)	
		M.No:-074010	
		President	
		Chief Executive	

		Rs.	
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON MARCH 31		Sch	
		2022	2021
INCOME			
Grants and Donations	9		
A. Grants		33,01,25,019	31,61,41,213
B. Donations		52,91,367	25,78,340
Interest Income		1,71,96,556	1,84,28,459
Other Income & Development Support Fees		15,71,273	8,08,405
Total		35,41,84,215	33,79,56,417
EXPENDITURE			
A:Development Program Expenditure (Total A)	10	33,73,20,597	29,59,64,780
B:Development Support Expenditure(Total B)		2,34,44,860	1,79,36,960
Personnel Cost - Administration Staff		1,51,10,210	1,11,71,218
Consultancy Charges		5,30,145	8,36,434
Travel and Conveyance		15,645	20,734
Rent, Water and Electricity		14,22,095	12,98,011
Repair and Maintenance of Assets		54,75,206	36,42,238
Vehicle Running and Maintenance		1,69,951	96,822
Miscellaneous Expenses		5,01,608	6,51,503
Auditors' Remuneration		2,20,000	2,20,000
Total (A+B)		36,07,65,457	31,39,01,740
Excess of Expenditure over Income		(65,81,242)	2,40,54,677
ALLOCATION			
Balance Surplus/(Deficit) brought down		(65,81,242)	2,40,54,677
Net excess of unspent/overspent balances carried to Balance Sheet - Difference over last year balances	11	(2,11,96,558)	1,21,82,355
Allocable surplus (C)		1,46,15,316	1,18,72,322
Transfer of interest earned to			
Staff Welfare Fund	4	1,36,169	1,50,962
Group Leave Encashment fund	4	11,11,418	11,58,652
Women Welfare Fund	4	14,033	15,487
Rafe Bullick Mem. Fund	4	4,35,283	8,00,749
R.D.Tata Trust	1	2,91,253	2,86,948
R.D.Tata G.V.K. Interest Fund	4	4,78,158	4,92,338
R.D.Tata General Interest Fund	4	23,61,054	24,31,074
Total of allocation of interest to various fund(D)		48,27,368	53,36,210
Income transferred from Specified fund against fund utilization			
R.D.Tata G.V.K. Interest Fund/(utilization charged from fund)	4	-	-
Rafe Bullick Mem. Fund (utilization charged from fund)	4	3,95,591	7,69,708
Staff Welfare Fund(utilization charged from fund)	4	3,42,040	2,62,339
General welfare fund (utilization charged from fund)	4	1,10,253	1,29,440
Women welfare fund (utilization charged from fund)		25,000	64,000
Total of Income Charged from Fund(F)		8,72,884	12,25,487
Net Excess of Income after allocation (C-D+F)		1,06,60,832	77,61,599
Other transfers			
Capital Fund (Acquisiton of Fixed Assets)	5	39,53,976	65,27,065
Corpus Fund	1	25,00,000	-
General Reserve (Balance)	2	42,06,856	12,34,534
Note:Fund Based Receipt and Payment Account a/c	11		
Accounting policies and notes on accounts	12		

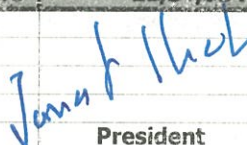
As per our report of even date for D.S.BABEL & CO.

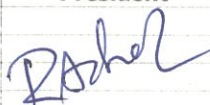
FRN NO:- 005755 C Chartered Accountants




D.S.BABEL
(Partner)

Udaipur,
Dated:June,11, 2022


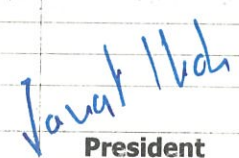
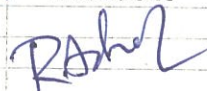

President

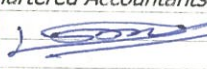
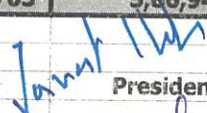


Chief Executive



M.No:-074010



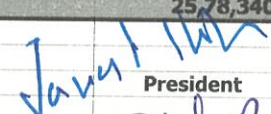
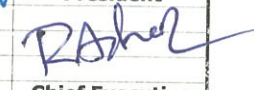
	Rs.	
SCHEDULES TO ACCOUNTS AS ON MARCH 31	2022	2021
SCHEDULE 1: CORPUS AND ENDOWMENT FUNDS		
A: CORPUS FUNDS:		
Opening Balance	9,98,87,821	9,73,87,821
Add:-Contributions received	-	25,00,000
-Life Membership fee	-	-
Less: Utilization of Corpus	9,98,87,821	9,98,87,821
	-	-
Add:Transferred from Income & Expenditure	9,98,87,821	9,98,87,821
Add:Transferred from Endowment fund	25,00,000	-
	2,44,10,000	-
	12,67,97,821	9,98,87,821
B: R.D.TATA TRUST -SEVA MANDIR CORPUS FUNDS:		
-Opening Balance	1,94,16,839	1,91,29,891
Add:Transferred from Income & Expenditure/ Endowment Fund	2,91,253	2,86,948
	1,97,08,092	1,94,16,839
Total Corpus (A+B)	14,65,05,913	11,93,04,660
C: ENDOWMENT FUNDS		
Ford Foundation	2,44,10,000	2,44,10,000
Less:- Transferred to Corpus fund	2,44,10,000	-
	-	2,44,10,000
Grand total (A+B+C)	14,65,05,913	14,37,14,660
SCHEDULE 2: RESERVE AND SURPLUS		
GENERAL RESERVE		
Opening Balance	6,25,32,960	6,15,98,426
Add: Surplus/(Deficit) as per Income and Expenditure Account	42,06,856	12,34,534
Less: Amount transferred to Staff Welfare Fund	1,00,000	1,00,000
Less: Amount transferred to General Welfare Fund	2,00,000	2,00,000
Grand total	6,64,39,816	6,25,32,960
SCHEDULE 3: CAPITAL FUND		
CAPITAL FUND		
Opening Balance	8,91,76,811	8,30,10,369
Add : Assests Acquired during the year	39,53,976	65,27,065
	9,31,30,787	8,95,37,434
Less : Assets Written off	7,39,271	3,60,623
Grand total	9,23,91,516	8,91,76,811
As per our report of even date		
for D.S.BABEL & CO.		
FRN NO:- 005755 C		
Chartered Accountants		
Udaipur,	D.S.BABEL	President
Dated: June,11 2022	(Partner)	Chief Executive
	M.No:-074010	

		Rs.
SCHEDULES TO ACCOUNTS AS ON MARCH 31	2022	2021
SCHEDULE 4: SPECIFIED FUNDS		
A: RafeBullick Foundation Mem. Fund		
-Opening Balance	78,68,697	78,37,656
-Contributions received	-	-
Add: Transfer of Interest from Income & Expenditure Account	4,35,283	8,00,749
Less: Utilised during the year	3,95,591	7,69,708
Total	79,08,389	78,68,697
B: Staff Welfare Fund		
Opening Balance	18,19,102	18,30,479
Add: Interest for the year	1,36,169	1,50,962
Add:Trf. From General Reserve	1,00,000	1,00,000
Add:Contributions by Staff members	2,60,256	200
Less: Utilised during the year	6,02,296	2,62,539
Total	17,13,231	18,19,102
C: General Welfare Fund		
Opening Balance	7,28,504	6,57,944
Trf. From General Reserve	2,00,000	2,00,000
Less: Utilised during the year/(loan recoverd against fund)	1,10,253	1,29,440
	8,18,251	7,28,504
D: Group Leave Encashment fund		
Opening Balance	1,65,71,177	1,71,69,005
Add: Addition during the Year	50,000	50,000
Add: Interest for the year	11,11,418	11,58,652
Less: Utilised during the year	19,48,497	18,06,480
	1,57,84,098	1,65,71,177
E: Women Welfare Fund		
Opening Balance	4,67,753	5,16,266
- Contribution Received during the year	-	-
Add: Interest for the year	14,033	15,487
Less: Utilised during the year	25,000	64,000
	4,56,786	4,67,753
F: R.D. Tata Interest Fund		
i) R.D. General Interest Fund		
Opening Balance	2,41,33,958	2,17,02,884
Add: Transfer of Interest	23,61,054	24,31,074
	2,64,95,012	2,41,33,958
ii) R.D. G.V.K. Interest Fund		
Opening Balance	21,15,283	16,22,945
Add: Transfer of Interest	4,78,158	4,92,338
Less: Utilised during the year	-	-
	25,93,441	21,15,283
Total	2,90,88,453	2,62,49,241
Grand total (A to F)	5,57,69,208	5,37,04,474
As per our report of even date for D.S.BABEL & CO.,		
FRN NO:- 005755 C Chartered Accountants		
		
Udaipur, Dated: June 11, 2022	D.S.BABEL (Partner)	 President  Chief Executive
	M.No:-074010	

SCHEDULES TO ACCOUNTS AS ON MARCH 31		2022	2021
SCHEDULE 5 :FIXED ASSETS			
Land and Buildings			
Opening Balance		4,85,74,889	4,42,47,798
Add : Addition during the year		6,36,883	43,27,091
		4,92,11,772	4,85,74,889
Less : Written Off		-	-
		4,92,11,772	4,85,74,889
Furniture ,Fixtures and Equipments			
Opening Balance		2,48,05,428	2,28,41,069
Add : Addition during the year		17,67,263	20,13,321
		2,65,72,691	2,48,54,390
Less : Written Off		7,39,271	48,962
		2,58,33,420	2,48,05,428
Vehicles			
Opening Balance		1,42,86,634	1,44,13,252
Add : Addition during the year		15,34,545	1,85,043
		1,58,21,179	1,45,98,295
Less : Written Off		-	3,11,661
		1,58,21,179	1,42,86,634
Kaya Training Center			
Building,Furniture ,Fixtures and Equipments			
Opening Balance		15,09,860	15,08,250
Add : Addition during the year-Kaya		15,285	1,610
		15,25,145	15,09,860
Less : Written Off		-	-
		15,25,145	15,09,860
Grand total		9,23,91,516	8,91,76,811
SCHEDULE 6: INVESTMENTS (At Cost)			
<i>Long term: Maturity Period over one year</i>			
Fixed Deposits with Scheduled Banks		22,48,28,497	20,55,81,583
Investment with LIC ag. Leave Encashment Fund		1,57,84,098	1,65,71,176
Interest Accrued on Investments		1,03,67,061	1,86,84,663
Grand total		25,09,79,656	24,08,37,422
SCHEDULE 7: CURRENT ASSETS			
Cash and Bank Balances			
In hand		-	-
In Scheduled Banks in			
Saving Bank Accounts		6,27,52,534	8,11,04,115
Fixed Deposit & Others Accounts (<i>Short Term: Maturing within a year</i>)		2,43,59,486	1,41,45,000
Interest Accrued on Fixed Deposits (<i>Maturing within a year</i>)		-	-
Stock in hand (<i>valued at Cost or Market value whichever is less</i>)		2,63,359	1,07,857
Grand total		8,73,75,379	9,53,56,972
SCHEDULE 8: CURRENT LIABILITIES			
Sundry Creditors			
Security Deposit - Staff		2,96,18,309	2,56,02,001
- Others		67,58,837	59,35,081
		52,96,280	58,42,508
Gram Vikas Kosh		81,79,399	47,66,009
Outstanding Liabilities		2,38,57,880	1,65,48,681
Grand total		7,37,10,705	5,36,94,280
As per our report of even date for D.S.BABEL & CO.			
FRN NO:- 005755 C			
Chartered Accountants			
			
D.S.BABEL			
(Partner)			
M.No:-074010			
			
President			
			
Chief Executive			
Udaipur,			
Dated:June,11, 2022			

SCHEDULES TO ACCOUNTS AS ON MARCH 31		2022	2021
SCHEDULE 9: GRANTS AND DONATIONS			
A. GRANTS			
Foreign Contributions:			
AMMADO	-	-	
GLOBAL GIVING	-	-	
FSM USA GLOBAL GIVING	77,25,573	1,03,87,433	
BROT FUR DIE WELT -GERMANY(EED)	76,95,160	71,05,928	
FRIENDS OF SEVA MANDIR, UK	75,52,635	28,26,655	
KRISHNA SOMERS CHARITABLE TRUST	74,51,025	89,53,650	
FRIENDS OF SEVA MANDIR, USA	45,06,179	83,59,583	
DASRA	37,21,814	-	
DELL FOUNDATION	36,71,218	-	
ASHA FOR EDUCATION	30,91,000	30,08,000	
IN COVID SUPPORT FZE LLC (CRPTYO)	20,58,562	-	
AFSHAN & BARAC BIERI	20,18,363	17,33,615	
YATRA FOUNDATION	19,46,174	23,32,174	
GIVE - COVID 19	8,76,982	25,52,989	
ASHA DANBURY	8,07,000	5,05,000	
CAF INDIA - NEW DELHI PHASE-II	7,27,800	77,00,000	
GIVE FOUNDATION	3,97,874	1,10,345	
BENEVITY-'THE UK ONLINE GIVING FOUNDATION'	3,04,488	83,493	
NORWEGIAN UNIVERSITY	3,17,340	-	
SAINT CHRISTOPHER SCHOOL, LONDON	2,49,141	-	
CLEAN HUB GERMANY	1,47,363	-	
PLAN INDIA	-	94,57,139	
RBS FOUNDATION INDIA	-	50,00,000	
RAZORPAY SOFTWARE (P) LTD.(FACE BOO	-	79,595	
GIVE FOUNDATION (NON USA)	-	1,768	
	5,52,65,691	7,01,97,367	
Add : Interest on unspent	-	16,888	
	5,52,65,691	7,02,14,255	
Less : Return of Unutilised Grants	-	-	
		5,52,65,691	7,02,14,255
Indian Contributions:			
Hindustan Zinc Ltd. 2021-22	6,61,86,862	6,06,19,829	
AXIS BANK LTD.	4,50,74,483	4,35,40,135	
LARSON & TOUBRO- MUMBAI	4,41,32,834	5,02,64,178	
COLGATE GROUP OF COMPANIES	2,28,50,014	1,53,15,630	
HDFC	2,18,30,303	1,24,24,091	
CARING FRIENDS	1,27,00,000		
HDB FINANCIAL SERVICES	67,50,000		
BAJAJ FINANCE LTD.	65,50,000	10000000	
MAKE MY TRIP INDIA PVT LTD	60,00,000	6000000	
OAKNORTH GLOBAL INDIA (P) LTD.	54,11,218	5067089	
ICRA LTD.	50,79,520	6215299	
EPIROC MINING INDIA LTD.	45,00,000		
HZL CHILD CARE PROJECT II	41,48,064	2877629	
INTERGLOBE FOUNDATION	30,62,224	34,71,050	
JK, TYRE KANKROLI	27,15,385	3439063	
AZIM PREMJI PHILANTHROPIC INITIATIVES	20,51,000		
D. MART - A VENUE SUPERMARTS LTD.	20,50,000	-	
CENTRAL SOCIAL WELFARE BOARD (SSH), NEW DELHI	18,34,522	13,62,110	
AXIS BANK TREE PLANTATION PRJ	18,32,796	-	
CAPRI GLOBAL CAPITAL LTD.	17,69,000	18,53,256	
IRIS SOFTWARE TECH PVT LTD	14,75,000	1450000	
AZIM PREMJI FOUNDATION - COVID 19	10,15,000	600000	



SCHEDULES TO ACCOUNTS AS ON MARCH 31		2022	2021
SWEDISH CHAMBER OF COMMERCE INDIA	10,00,000		
CHILDLINE FOUNDATION	8,53,638		6,73,276
INDIA SHELTER FINANCE CORP LTD	8,00,000		-
GIVE INDIA - COVID 19	6,82,911		222112.5
SBI FOUNDATION	6,49,504		1800496
GIVE FOUNDATION	4,44,767		57,09,310
CHILDLINE INDIA FOUNDATION - MUMBAI			
	3,39,611		2,79,777
SAJJAN INDIAN LTD	1,50,000		0
BLUE MOON PROPERTIES PVT LTD	1,25,000		
ATE CHANDRA FOUNDATION	1,24,305		600013
SBI FOUNDATION SAHYOG	1,00,000		0
EDU FOR EMLOYABILITY FOUND(E2F)	50,000		1000000
RAZORPAY SOFTWARE (P) LTD.(FACE BOOK)			
	6,551		1208849
GENERAL INSURANCE CO. LTD.	-		2035242
OTHERS			69,41,907
	27,43,44,512		24,49,70,342
Add : Interest on Unspent	5,46,302		9,56,616
	27,48,90,814		24,59,26,958
Less : Return of Unutilised Grants	31,486		-
		27,48,59,328	24,59,26,958
Total (A)		33,01,25,019	31,61,41,213
B. DONATIONS			
Foreign Donations	5,95,098		15,46,323
Indian Donations	46,47,819		9,98,467
Membership Fees	48,450		33,550
Total (B)		52,91,367	25,78,340
As per our report of even date			
			
D.S. BABEL & CO. FRN NO:- 005755 C Chartered Accountants  D.S. BABEL (Partner) M.No:-074010			
Udaipur, Dated: June, 11, 2022			
			 President  Chief Executive

		Rs.
SCHEDULES TO ACCOUNTS AS ON MARCH 31	2022	2021
SCHEDULE 10: DEVELOPMENT PROGRAM EXPENDITURE		
Material Purchased	8,92,83,280	7,90,24,567
Salaries and allowances to front Line worker	7,40,05,594	7,63,67,388
Salaries and allowances to development staff	97,15,972	-
Covid Relief Assistance to Community	1,31,91,137	1,31,09,280
Wages & Effort Reimbursement Expenses	5,21,36,290	3,91,64,666
Support to People Initiative	3,61,62,783	3,48,92,404
Maint of Community & Govt. Assets	15,29,950	22,38,266
Training & Meeting Expenses	1,72,75,966	1,31,76,784
Support for Income Generation & Comm. Activities	85,67,914	34,66,610
Feeding and Food Expenses	85,91,587	80,53,755
Rent, Water and Electricity	16,82,846	16,41,020
Rates & Taxes	-	-
Consultancy Charges	80,87,838	77,92,803
Travel and Conveyance	81,47,698	54,25,741
Vehicle Running and Maintenance	34,47,857	32,87,036
Books and Audio Visual Expenses	1,24,260	92,126
Communication Cost	1,91,414	2,21,242
Printing ,Stationery and Data Processing Charges	37,69,737	71,45,194
Miscellaneous Expenses	14,08,474	8,65,898
Grand total	33,73,20,597	29,59,64,780
<p>As per our report of even date for D.S.BABEL & CO. FRN NO:- 005755 C Chartered Accountants</p> <p>Udaipur, Dated: June ,11, 2022</p> <p>D.S.BABEL (Partner) M.No:-074010</p>		
		<p><i>Jurhat 11/6/22</i> President</p> <p><i>Rahul</i> Chief Executive</p>

SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS

Funding Agency	OPENING BALANCE		RECEIPTS			EXPENDITURE			CLOSING BALANCE	
	As on 1.4.2021	Receipts during the year	Others/ (Refund)	Total	Recurring/ Adjust ment	Non Recurring	Total	Overspent as on 31.03.2022	Unspent as on 31.03.2022	
FOREIGN AGENCIES										
1 AMMADO	1,15,121	-	-	-	1,15,121	-	1,15,121	-	-	
3 YATRA FOUNDATION IN COVID SUPPORT FZE LLC (CRPTYO)	(7,04,664)	19,46,174	-	19,46,174	15,25,905	-	15,25,905	2,84,395	-	
4 NORWEGIAN UNIVERSITY	-	20,58,562	-	20,58,562	20,58,562	-	20,58,562	-	-	
5 FSM USA GLOBAL GIVING	-	3,17,340	-	3,17,340	3,17,340	-	3,17,340	-	-	
6 ASHA DANBURY	22,94,298	77,25,573	-	77,25,573	1,00,19,871	-	1,00,19,871	-	-	
8 FRIENDS OF SEVA MANDIR, USA	-	8,07,000	-	8,07,000	8,07,000	-	8,07,000	-	-	
9 BROT FÜR DIE WELT - GERMANY(EE)	50,97,162	45,06,179	-	45,06,179	38,94,090	-	38,94,090	-	57,09,251	
11 DASRA-HUM SAJAG	(80,78,742)	76,95,160	-	76,95,160	-	-	-	3,83,582	-	
12 AFSHAN & BARAC BIERI	-	37,21,814	-	37,21,814	34,81,890	-	34,81,890	-	2,39,924	
13 SITE SWEDEN	5,11,623	20,18,363	-	20,18,363	18,95,881	-	18,95,881	-	6,34,105	
14 DELL FOUNDATION SAINT CHRISTOPHER SCHOOL, LONDON	-	-	-	-	1,49,080	-	1,49,080	1,49,080	-	
15 CLEAN HUB GERMANY	-	36,71,218	-	36,71,218	34,21,773	-	34,21,773	-	2,49,445	
16 FIFA FOUNDATION CANADA INDIA VILLAGE AID ASSOCIATION	-	2,49,141	-	2,49,141	-	-	-	-	2,49,141	
17	-	1,47,363	-	1,47,363	1,47,363	-	1,47,363	-	-	
18	-	-	-	-	48,500	-	48,500	48,500	-	
19	27,61,052	-	-	-	-	-	-	-	27,61,052	
20 FRIENDS OF SEVA MANDIR ,UK	23,50,655	75,52,635	-	75,52,635	76,47,257	-	76,47,257	-	22,56,033	
21 CAF INDIA - NEW DELHI PHASE-II	-	7,27,800	-	7,27,800	7,27,800	-	7,27,800	-	-	
23 INKISHVA SOMERS CHARITABLE TRUST	89,53,650	74,51,025	-	74,51,025	1,11,84,716	11,90,350	1,23,75,066	-	40,29,609	
25 RBS FOUNDATION INDIA	(10,09,471)	-	-	-	-	-	-	10,09,471	-	



Funding Agency		OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		As on 1.4.2021	Receipts during the year	Others/ (Refund)	Total	Recurring/ Adjustment	Non Recurring	Total	Overspent as on 31.03.2022	Unspent as on 31.03.2022
ASHA FOR EDUCATION,U.S.A.	34	16,31,905	30,91,000	-	30,91,000	36,97,296	-	36,97,296	-	10,25,609
GEISSE FOUNDATION	36	(2,69,042)	-	-	-	-	-	-	2,69,042	-
RAFE BULLICK MEM. FOUNDATION	41	40,179	-	-	-	-	-	-	-	40,179
GIVE FOUNDATION	61	-	3,97,874	-	3,97,874	3,97,874	-	3,97,874	-	-
BENEFITY- THE UK ONLINE GIVING FOUNDATION	63	6,73,161	3,04,488	-	3,04,488	-	-	-	-	9,77,649
RAZORPAY SOFTWARE (P) LTD.(FACE BOOK)	64	79,595	-	-	-	-	-	-	-	79,595
GLOBAL GIVING UK	FA	(21,385)	-	-	-	-	-	-	21,385	-
CEC, HYDERABAD	FB	(3,70,581)	-	-	-	-	-	-	3,70,581	-
GIVE - COVID 19	BC	-	8,76,982	-	8,76,982	8,76,983	-	8,76,983	-	(1)
Total Other Funds(Forgien)(A)		1,40,54,516	5,52,65,691	-	5,52,65,691	5,24,14,302	11,90,350	5,36,04,652	25,36,036	1,82,51,591
OWN FUNDS										
FORD FOUNDATION' ENDOWMENT										
FUND - INTEREST (RESERVE)	94	3,15,84,363	-	15,22,413	15,22,413	-	-	-	-	3,31,06,776
SEVA MANDIR - FOREIGN NON CORPUS	98	1,29,22,210	-	30,86,719	30,86,719	11,05,947	94,424	12,00,371	-	1,48,08,558
COVID 19 DONATION - FOREIGN	BA	15,23,423	3,21,707	-	3,21,707	6,67,470	2,999	6,70,469	-	11,74,661
SM DONATION(FOREIGN)	83	22,48,167	2,73,391	-	2,73,391	-	-	-	-	25,21,558
RAFE BULLICK MEM. FOUNDATION	87	38,68,697	-	4,35,283	4,35,283	3,95,591	-	3,95,591	-	39,08,389
FUND-OTHERS										
RAFE BULLICK MEM. FOUNDATION	88	40,00,000	-	-	-	-	-	-	-	40,00,000
FORD FOUNDATION - ENDOWMENT										
FUND	93	2,44,10,000	(2,44,10,000)	-	(2,44,10,000)	-	-	-	-	-
SEVA MANDIR - FOREIGN CORPUS	91	4,63,95,240	2,44,10,000	25,00,000	2,69,10,000	-	-	-	-	7,33,05,240
Total Own Funds(Foreign)(B)		12,69,52,100	5,95,098	75,44,415	81,39,513	21,69,008	97,423	22,66,431	-	13,28,25,182
Total Foreign(A+B)		14,10,06,616	5,58,60,789	75,44,415	6,34,05,204	5,45,83,310	12,87,773	5,58,71,083	25,36,036	15,10,76,773
Net Balance										14,85,40,737



SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS

SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS												Rs.
Funding Agency	OPENING BALANCE As on 1.4.2021	RECEIPTS			EXPENDITURE			CLOSING BALANCE		Rs.		
		Receipts during the year	Others/ (Refund)	Total	Recurring /Adju	Non Recurring	Total	Overspent as on 31.03.2022	Unspent as on 31.03.2022			
INDIAN AGENCIES												
AXIS BANK LTD.	JA	(26,70,004)	4,50,74,483	1,97,128	4,52,71,611	4,17,24,051	99,700	4,18,23,751	-	7,77,856		
VEDANTA FOUNDATION	JB	(12,480)	-	-	-	-	-	-	12,480	-		
GIVE FOUNDATION	JC	21,06,260	4,44,767	-	4,44,767	25,11,997	39,030	25,51,027	-	-		
JK TYRE & INDUSTRY CENTRAL SOCIAL WELFARE BOARD (SSH), NEW DELHI	JD	(1,602)	-	-	-	-	-	-	1,602	-		
MIN. OF PANCHAYATI RAJ. (DAL MILL.)	JE	(15,35,726)	18,34,522	-	18,34,522	13,74,926	-	13,74,926	10,76,130	-		
CHARITIES AID FOUNDATION,INDIA	JH	(38,515)	-	-	-	-	-	-	38,515	-		
L&T FOR SANITATION	JI	(43,663)	-	-	-	-	-	-	43,663	-		
NREGS- JHADOL	JJ	27,78,309	-	-	-	26,88,795	-	26,88,795	-	89,514		
AXIS BANK TREE PLANTATION PRJ	JK	(43,534)	-	-	-	-	-	-	43,534	-		
Industan Zinc Ltd. 2021-22	JL	-	18,32,796	-	18,32,796	17,16,420	-	17,16,420	-	1,16,376		
RAFE BULLICK MEM. FOUNDATION	JM	(1,76,08,241)	6,61,86,862	-	6,61,86,862	5,98,67,235	8,142	5,98,75,377	1,12,96,756	-		
CHILDLINE FOUNDATION	JN	1,54,520	-	-	-	-	-	-	-	1,54,520		
COLGATE PAMOLIVE 21-22	JO	(2,15,060)	8,53,638	-	8,53,638	12,32,860	-	12,32,860	5,94,282	-		
COLGATE PAMOLIVE LTD -COVID RELIF	JP	78,46,097	-	-	-	74,56,065	-	74,56,065	-	3,90,032		
COLGATE GLOBAL BUSINESS SERVICES FOR COVID RELIEF	JQ	-	7,79,803	-	7,79,803	7,79,803	-	7,79,803	-	-		
COLGATE - WE & WATER	JR	-	6,36,559	-	6,36,559	6,36,559	-	6,36,559	-	-		
INDIA SHELTER FINANCE CORP LTD	JS	-	1,00,00,000	-	1,00,00,000	1,00,00,000	-	1,00,00,000	-	-		
HDFC (2020-21)	JT	-	8,00,000	-	8,00,000	8,00,000	-	8,00,000	-	-		
HDFC COVID RELIEF	HA	15,05,531	37,18,680	17,216	37,35,896	52,41,428	-	52,41,428	-	-		
HDFC COVID RELIEF	HB	-	1,20,000	-	1,20,000	1,20,000	-	1,20,000	-	-		
HDFC (2021-22)	HC	-	1,79,91,623	51,496	1,80,43,119	1,80,43,120	-	1,80,43,120	-	-		



Funding Agency	OPENING BALANCE As on 1.4.2021	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/Adju	Non Recurring	Total	Overspent as on 31.03.2022	Unspent as on 31.03.2022
OAKNORTH GLOBAL INDIA (P) LTD.	IB (1,05,001)	54,11,218	-	54,11,218	51,54,797	32,600	51,87,397	-	1,18,820
IGWDP - NABARD	IC (98,475)	-	-	-	-	-	-	98,475	-
INTERGLOBE FOUNDATION - KELWARA	ID 10,84,520	30,62,224	-	30,62,224	7,67,153	-	7,67,153	-	33,79,591
D. MART - A VENUE SUPERMARTS LTD.	IE -	20,50,000	-	20,50,000	7,62,556	12,87,444	20,50,000	-	-
NAIP-NBPGR	IF (1,59,202)	-	-	-	-	-	-	1,59,202	-
LARSON & TOUBRO - MUMBAI	IG (7,48,235)	-	-	-	(7,48,235)	-	(7,48,235)	-	-
ICRA LTD.	ID 35,83,489	50,79,520	-	50,79,520	82,21,891	4,41,118	86,63,009	-	-
COLGATE PALMOLIVE LTD.	IL -	17,290	-	17,290	17,290	-	17,290	-	-
COLGATE SCHOLARSHIP	IM 59,91,427	50,00,000	2,74,551	52,74,551	79,27,949	-	79,27,949	-	33,38,029
EPIROC MINING INDIA LTD.	IO -	45,00,000	-	45,00,000	46,39,917	-	46,39,917	1,39,917	-
NABARD - AFB - JAIPUR	IP 31,486	-	(31,486)	(31,486)	-	-	-	-	-
MAHINDRA WORLD CITY - JAIPUR	IQ 26,12,192	-	-	-	26,12,192	-	26,12,192	-	-
NABARD WADI PROJECT	IR (5,61,105)	-	-	-	-	-	-	5,61,105	-
JK, TYRE KANKROLI	IS (12,05,937)	27,15,385	-	27,15,385	20,08,785	-	20,08,785	4,99,337	-
SAJJAN INDIAN LTD	IT -	1,50,000	-	1,50,000	1,50,000	-	1,50,000	-	-
NIRMAL BHARAT ABHIYAN-TSC	IU (16,84,698)	-	-	-	-	-	-	16,84,698	-
MAHINDRA & MAHINDRA LTD.	IV 10,00,000	-	-	-	9,94,218	5,782	10,00,000	-	-
CARING FRIENDS	IW -	1,27,00,000	-	1,27,00,000	1,01,64,116	1,03,331	1,02,67,447	-	24,32,553
BLUE MOON PROPERTIES PVT LTD	IX -	1,25,000	-	1,25,000	1,25,000	-	1,25,000	-	-
SBI FOUNDATION SAHYOG	IY -	1,00,000	-	1,00,000	1,00,000	-	1,00,000	-	-



Funding Agency	As on 1.4.2021	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/Adju	Non Recurring	Total	Overspent as on 31.03.2022	Unspent as on 31.03.2022
CHILDLINE INDIA FOUNDATION - MUMBAI	IZ (38,068)	3,39,611	5,911	3,45,522	4,03,033	-	4,03,033	95,579	-
MGNREGA- BADGAON	N1 (18,451)	-	-	-	-	-	-	18,451	-
MGNREGA-GIRWA	N2 (9,324)	-	-	-	-	-	-	9,324	-
MGNREGA-KHERWARA	N3 (1,33,681)	-	-	-	-	-	-	1,33,681	-
MGNREGA - JHADOL	N4 (1,04,724)	-	-	-	-	-	-	1,04,724	-
MGNREGA- KOTRA	N5 (96,333)	-	-	-	-	-	-	96,333	-
MGNREGA - KUMBHALGARH	N6 (865)	-	-	-	-	-	-	865	-
MGNREGA - BHINDER	N7 (10,138)	-	-	-	-	-	-	10,138	-
MGNREGA- GOGUNDA	N8 (503)	-	-	-	-	-	-	503	-
MAKE MY TRIP INDIA PVT LTD	KB 40,80,454	60,00,000	-	60,00,000	57,39,495	-	57,39,495	-	43,40,959
CAPRI GLOBAL CAPITAL LTD.	KI 49,765	17,69,000	-	17,69,000	18,14,765	4,000	18,18,765	-	-
L&T ICDP ((IG)	KJ (7,66,669)	-	-	-	(7,66,669)	-	(7,66,669)	-	-
L&T BL EDU&HEALTH	KL -	1,91,53,141	-	1,91,53,141	2,10,08,247	7,600	2,10,15,847	18,62,706	-
L&T SEVANTRI	KM 5,39,667	-	-	-	5,39,667	-	5,39,667	-	-
SBI FOUNDATION	KN (3,66,083)	6,49,504	-	6,49,504	1,63,680	-	1,63,680	-	1,19,741
SAROVAR HOTEL PVT LTD	KO 35	-	-	-	35	-	35	-	-
L&T SEVANTRI 20-21	KP 20,83,119	-	-	-	20,83,119	-	20,83,119	-	-
RAZORPAY SOFTWARE (P) LTD (FACE BOOK)	KQ 12,08,849	6,551	-	6,551	-	-	-	-	12,15,400




Funding Agency	OPENING BALANCE As on 1.4.2021	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/Adju	Non Recurring	Total	Overspent as on 31.03.2022	Unspent as on 31.03.2022
ATE CHANDRA FOUNDATION	KR	1,24,305	-	1,24,305	1,84,604	-	1,84,604	60,299	-
MIGNREGA - UDAIPUR	KS	-	-	-	-	-	-	1,95,626	-
EDU FOR EMPLOYABILITY FOUND(E2F)	KT	50,000	-	50,000	73,352	45,000	1,18,352	-	-
COLGATE PALMOLIVE IND. LTD FROM STAFF	KU	7,79,803	-	7,79,803	7,79,803	-	7,79,803	-	-
COLGATE GLOBAL BUSINESS SER PVT LTD - STAFF DONATION	KW	6,36,559	-	6,36,559	6,36,559	-	6,36,559	-	-
GIVE INDIA - COVID 19	CJ	6,82,911	-	6,82,911	6,82,911	-	6,82,911	-	-
AZIM PREMJI FOUNDATION - COVID 19	CK	10,15,000	-	10,15,000	10,15,000	-	10,15,000	-	-
SWEDISH CHAMBER OF COMMERCE INDIA	CL	10,00,000	-	10,00,000	10,00,000	-	10,00,000	-	-
AZIM PREMJI PHILANTHROPIC INITIATIVES	CM	20,51,000	-	20,51,000	13,74,516	-	13,74,516	-	6,76,484
PAJAJ FINANCE LTD.	LA	65,50,000	-	65,50,000	96,68,990	95,150	97,64,140	10,20,047	-
L & T LTD NRD GVK	LB	-	-	-	13,39,330	-	13,39,330	-	-
L&T LTD. EDUCATION	LC	-	-	-	(6,45,664)	-	(6,45,664)	-	-
L&T LTD. WCD & HEALTH	LD	-	-	-	25,759	-	25,759	-	-
L&T AGW & WORKSHOP	LE	-	-	-	4,28,114	-	4,28,114	-	-
L&T LTD. NRD & GVK (2020-2021)	LF	-	-	-	(3,69,227)	-	(3,69,227)	-	-
HZL CHILD CARE PROJECT II	LH	41,48,064	-	41,48,064	42,73,500	-	42,73,500	15,71,967	-
L&T LTD. EDUCATION (2020-2021)	LG	-	-	-	(10,66,568)	-	(10,66,568)	-	-
L&T LTD. WCD & HEALTH (2020-2021)	LI	-	-	-	(3,57,286)	-	(3,57,286)	-	-
L&T - ANGANWADI & WORKSHOP (2020-2021)	LJ	2,59,789	-	2,59,789	2,59,789	-	2,59,789	-	-
COLGATE WATER AUGMENTATION 2021 (LK)	LK	-	-	-	47,05,406	-	47,05,406	-	-



Funding Agency	OPENING BALANCE As on 1.4.2021	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/Adju	Non Recurring	Total	Overspent as on 31.03.2022	Unspent as on 31.03.2022
IRIS SOFTWARE TECH PVT LTD	28,72,000	14,75,000	-	14,75,000	30,46,347	-	30,46,347	-	13,00,653
ALIGN RETAIL TRADES PVT LTD	2,28,640	-	-	-	2,28,640	-	2,28,640	-	-
AVENUE FOOD PLAZA LTD(BALWADI)	14,00,000	-	-	-	14,00,000	-	14,00,000	-	-
L.R. T KUMBHALGARH - EDUCATION (2021-2022)	-	1,59,04,868	-	1,59,04,868	1,77,23,261	98,194	1,78,21,455	19,16,587	-
L & T KUMBHALGARH - WCD & HLH (2021-2022)	-	88,15,036	-	88,15,036	91,72,340	44,100	92,16,440	4,01,404	-
HDB FINANCIAL SERVICES	-	67,50,000	-	67,50,000	64,80,341	2,69,659	67,50,000	-	-
COLGATE WATER	-	50,00,000	-	50,00,000	49,49,250	50,750	50,00,000	-	-
TOTAL OTHERS(INDIAN)(C)	1,75,60,195	27,43,44,512	14,816	27,48,59,328	29,50,85,327	26,31,600	29,77,16,927	2,37,47,930	1,84,50,528
OWN FUNDS									
SEVA MANDIR - NON CORPUS	81,39,783	48,450	61,74,748	62,23,198	60,02,019	16,318	60,18,337	-	83,44,644
STAFF WELFARE FUND	18,19,102	-	2,36,169	2,36,169	3,42,040	-	3,42,040	-	17,13,231
GENERAL WELFARE FUND	7,28,504	-	2,00,000	2,00,000	1,10,253	-	1,10,253	-	8,18,251
COVID 19 DONATION - INDIAN	92,780	38,16,100	-	38,16,100	36,98,746	2,999	37,01,745	-	2,07,135
SM DONATION(INDIAN)	8,73,184	8,31,719	-	8,31,719	4,68,747	-	4,68,747	-	12,36,156
GROUP LEAVE ENCASHMENT FUND	1,65,71,176	-	(7,87,079)	(7,87,079)	-	-	-	-	1,57,84,097
WOMEN WELFARE FUND	4,67,753	-	14,033	14,033	25,000	-	25,000	-	4,56,786
R.D.TATA TRUST-INTEREST	2,62,49,241	-	28,39,212	28,39,212	-	-	-	-	2,90,88,453
R.D.TATA TRUST-SEVA MANDIR CORPUS FUND	1,94,16,839	-	2,91,253	2,91,253	-	-	-	-	1,97,08,092
KAYA TRAINING CENTER	51,49,047	-	3,56,581	3,56,581	4,50,015	15,285	4,65,300	-	50,40,328
SEVA MANDIR - INDIAN CORPUS	5,34,92,580	-	-	-	-	-	-	-	5,34,92,580
TOTAL OTHERS(INDIAN)(D)	1,75,60,195	48,96,273	95,76,917	1,40,29,186	1,10,99,820	34,602	1,11,31,422	2,37,47,930	13,58,89,753



Funding Agency	OPENING BALANCE As on 1.4.2021	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/ Adju	Non Recurring	Total	Overspent as on 31.03.2022	Unspent as on 31.03.2022
TOTAL INDIAN(C+D)	15,05,60,184	27,90,40,781	98,39,733	28,88,80,514	30,61,82,147	26,66,202	30,88,48,349	2,37,47,930	15,43,40,281
TOTAL OTHERS(FOREIGN & INDIAN)(A+C)	3,15,14,711	32,96,10,203	5,14,816	33,01,25,019	34,74,99,629	38,21,950	35,13,21,579	2,62,83,966	3,67,02,119
TOTAL OWN FUNDS(FOREGIN & INDIAN)(B+D)	25,98,52,089	52,91,367	1,68,69,332	2,21,60,699	1,32,65,828	1,32,025	1,33,97,853	-	26,87,14,935
GROSS TOTAL (INDIAN AND FOREIGN)	29,15,66,800	33,49,01,570	1,73,84,148	35,22,85,718	36,07,65,457	39,53,975	36,47,19,432	2,62,83,966	30,54,17,054
OverSpent Balances	4,28,11,104							2,62,83,966	27,91,33,088
UnSpent Balances	7,44,25,815							3,67,02,119	
Net Overspent/Unspent Project Balances Carried over to Balance Sheet	3,16,14,711			33,01,25,019			35,13,21,579	1,04,18,153	
Net Overspent/Unspent Project Balances transferred to Income and Expenditure A/c									(2,11,96,558)
for D.S.BABEL & CO., FRN NO:- 005755 C Chartered Accountants									
									
Udaipur,	Chief Executive								
Dated: June 11, 2022	President								

**SCHEDULE-12: ACCOUNTING POLICIS AND NOTES ON
ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022**

A Significant Accounting Policies:

(Followed in framing the financial statements for the year ended March 31, 2022)

Accounting Policies on Development Activities:

1. In consonance with the aims and objects of the Seva Mandir-
 - a. takes up rural development projects to promote:
 - i Capital formation in the rural societies by creating basic infrastructure which could lead to improvement and sustaining their livelihood activities, such as land improvement, water supply for irrigation, water table management through water shed programs, other natural resource management activities, afforestation etc.
 - ii Human development activities which results in living standards such primary education, non-formal education, health care, Women and Child Development program etc.
 - iii Income generation programs for increase in the levels of income to the poor.
 - b. Promotes
 - i People's Organization in the form of Community Based Development Institutions to manage their own economic activities and maintenance of community assets built by the Trust.
 - ii Women's' mutual credit and savings groups, associations of such groups and federations to enhance the savings and borrowing power of the rural poor women with a aim to mobilize these funds for their income generation activities and to substitute their other credit needs from the local money lenders.
 - c. Works with the poor through these locally active Institutions and groups whether formally recognized under any law or not, in the accomplishment of its mission.
2. Of the above activities carried on the Trust
 - a. All expenses incurred whether for village infrastructure or for human development, in the services rendered to the rural poor have been treated as Development Program Expenditure and are so stated in the accounts.
 - b. In the case of rural development projects, which are in the nature of creation of capital assets for the rural communities, they are also written off as Development Program Expenditure. The community assets so created are handed over the village communities, which are organized as Gram Vikas Kosh in each of villages, where developmental activities are undertaken by the Trust.
 - c. In the case of development expenditure not resulting in creation of any community assets but result in the general improvement in the livelihood or living standards, such as health care, family planning, women development, education etc. they same is charged off a revenue expenditure in the books of the Trust.
3. Wherever any of the above services results income generation to the community as a whole, the Trust plays a role of intermediary catalyst and institutes separate fund. This fund is treated as a separate entity with a view to transfer the same to the community at appropriate time of their maturity. Though this forms part of the Trust's



operations for the time being they are more in the nature of cooperatives and hence the surplus or deficit are retained in the books of the entity, though the initial funds and subsidies provided are treated as liability in the books of the Trust.

4. The Trust has formed several Gram Vikas Kosh i.e. Community Based Developmental Institutions, as an entry point for directing its developmental efforts in villages or area where the Trust has chosen to work with. Most of the expenditure for creation of such village level community infrastructure are incurred in consultation with the Community and a portion of the cost of labor for such efforts by the community is directed towards the Kosh to enable them to become sustainable in future for maintenance of such infrastructure created.
5. The Trust has also been actively promoting women's self-help groups to promote savings and thrift among the poor. The groups are promoted and supported by the Trust but essentially managed by the groups themselves. The external financial assistance for the groups to meet their immediate financial needs are directly secured by the groups with the assistance of the Trust, though the Trust does not financially involve in these transactions nor provides any financial or operational guarantees to lenders of the SHGs.
6. The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations do occur sometimes at the time of project execution depending upon the circumstances, location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations monitored regularly are generally intimated to the donor agencies in advance.

Financial Accounting Policies:

1. The Trust follows accrual basis of accounting for all expenses (to the extent known) and cash basis for grants and donations except to the extent otherwise stated. Interests on investments are also accounted for on accrual basis.
2. All the accounting standards as applicable to the operations of the trust are being followed.
3. The books are drawn up on historical cost convention method based on the concept of going concern.

B: Notes on Accounts:

1. Fixed Assets:
 - a. All fixed assets are stated at cost.
 - b. No depreciation is charged on the assets.
 - c. Whenever the assets are sold the sale proceeds are transferred to Income and Expenditure Account as profit on sale of assets.
 - d. Except Land and Buildings, the Trust does not estimate any significant realizable value of the other assets held.
2. Method of Accounting:
 - a. All the grants and donations received, other than for corpus, on execution of rural development projects are taken as income and all expenses incurred on these projects are taken as expenditure. The unspent balance of funding agencies shown under current liabilities and overspent balance of funding agencies shown under current assets at the end of the financial year.



- b. Funding wise project wise receipts and payments are individually prepared and annexed to the main accounts in Schedule 11, which are co related to the consolidated main accounts.
3. Corpus Grants: Donations, grants and legacies received specially for the purposes of Corpus are credited to the Corpus accounts and principal grant is not utilized, but for the earnings on the investments of these grants.
4. Development Program Expenditure: The Trust is engaged in building its internal control systems to account for the Development Program Expenditure through appropriate ascertainment of utilization of material, labor and other efforts in respect of each of the micro projects undertaken, which results in community assets.
5. Expenditure incurred by the Governing Board Members Travel: Rs.NIL
6. Auditor Remuneration includes: -
- | | |
|-----------------------------------|-----------------|
| Audit Fee (including service tax) | 1,40,000 |
| Income Tax | 80,000 |
| Reimbursement of Expenses | <u>Nil</u> |
| Total | <u>2,20,000</u> |
7. Contingent liabilities: -
- (a) In respect of liabilities of peoples' organizations and trusts where the trust is involved in the promotion and management of the same. - Not ascertainable.
- (b) The Employees Provident Fund & Misc. Provisions Act, 1952 applies to Seva Mandir and assessments of Seva Mandir have been completed up to Financial Year 2007-08. The disputed demand outstanding up to the said financial year is Rs. 49.67 lacs (under section 14-B and 7-Q of Employees Provident Act, 1952) out of which whole amount of Rs. 49.67 lacs has been deposited by the Seva Mandir under protest after lose the case from Appellate authority. Now the said appeal has been placed before the Hon able High Court, Jodhpur ,Rajasthan .The advance deposit balance of Rs. 49.67 lacs are shown under Loans and advances in Balance Sheet. The Raj. High court, Jodhpur has accepted our writ petition No.6631/10. The Honourable Judge was of the opinion that the interest/damages levied vide order no- RJ/UDR/DAMAGES/8350/56/7613 dated-15-09-2008 is unjust and the case has been remanded for review the order to concerned authority (RPF Commissioner) and the decision given in favour of Seva Mandir by the concerned authority subject to appealable by PF Dept. within stipulated time limit under the court of law. The PF tribunal has reduced the penalty to 50%. We had filed the writ petition in the Rajasthan High Court for 100% waiver. Based on the case file to the Honourable High Court and decision given by the RPF commissioner and the interpretations of other relevant provisions, the management has decided that the demand is likely to be either deleted or substantially reduced and accordingly no provision has been made.
8. Previous year figures have been regrouped and rearranged wherever necessary to correspond to the current year figures.

At Udaipur, dated: June 11, 2022



Seva Mandir

For **D.S. BABEL Co.,**
FRN NO. - 005755 C
Chartered Accountants

D.S. BABEL
(Partner)
M.No.074010



Vaishali
President

Rajesh
Chief Executive