



# D. S. Babel & Co.

Chartered Accountants

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E-mail : dsbabel@yahoo.com  
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DSB/2021-22/A/07

UDIN: 21074010AAAA CI 8459

## **INDEPENDENT AUDITOR'S REPORT**

The Board of Seva Mandir  
Seva Mandir  
Udaipur (Raj.)

We have audited the accompanying financial statements of SEVA MANDIR, OLD FATEHPURA, UDAIPUR (RAJ.) 313004 which comprise the Balance Sheet as at March 31, 2021, and the Income & Expenditure Account and the Project wise consolidated Receipts & Payments Accounts for the year then ended, and a summary of significant accounting policies, notes on accounts and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view:


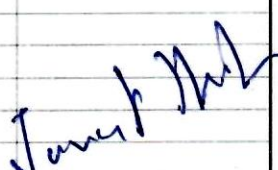
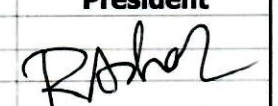
- i. In so far as it relates to the Balance Sheet of the state of affairs of the above-named Trust as at 31<sup>st</sup> March, 2021 and
- ii. In so far as it relates to the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Place : Udaipur  
Date : 14.08.2021


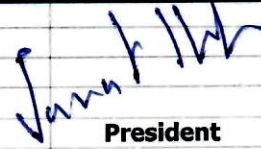
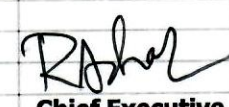
**FOR D.S. BABEL & CO.**  
**Chartered Accountants**  
**FRN: 005755 C**


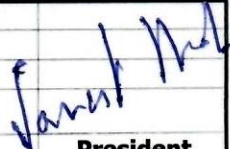
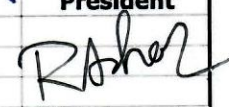
(D.S. BABEL)  
Partner  
M.No. 074010




		Rs.	
BALANCE SHEET AS ON MARCH 31	Sch.	2021	2020
<b>SOURCES OF FUNDS</b>			
Corpus and Endowment Funds	1	143,714,660	140,927,712
General Reserves	2	62,532,960	61,598,426
Capital Fund	3	89,176,811	83,010,369
Specified Funds	4	53,704,474	51,337,179
<b>Total (1+2+3+4)</b>		<b>349,128,905</b>	<b>336,873,685</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	5	89,176,811	83,010,369
Investments	6	240,837,422	210,398,675
Current Assets Loans and Advances			
A) Current Assets	7	95,356,972	96,764,975
B) Loans and Advances		14,066,691	17,242,200
C) Overspent amount recoverable on Development Projects under execution	11	42,811,104	40,246,219
	A	152,234,767	154,253,394
Less: Current Liabilities and Provisions			
A) Current Liabilities	8	58,694,280	51,110,180
B) Unspent amount of Advance Receipts on Development Projects under execution	11	74,425,815	59,678,573
	B	133,120,095	110,788,753
Net Current Assets(A-B)	C	19,114,672	43,464,641
<b>Total (5+6+C)</b>		<b>349,128,905</b>	<b>336,873,685</b>
Note:			
Fund Based Receipt and Payment Account A/c	11		
Accounting policies and notes on accounts	12		
As per our report of even date for <b>D.S.BABEL &amp; CO.</b>			
FRN NO:- 005755 C			
Chartered Accountants			
			
Udaipur,	<b>D.S.BABEL</b>		
Dated: August ,14, 2021	(Partner)		
	M.No:-074010		
			 <b>President</b>  <b>Chief Executive</b>

		Rs.	
<b>INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON MARCH 31</b>		<b>2021</b>	<b>2020</b>
<b>INCOME</b>			
Grants and Donations	9		
A. Grants		316,141,213	304,627,820
B. Donations		2,578,340	3,658,199
Interest Income		18,428,459	20,873,229
Other Income & Development Support Fees		808,405	516,701
<b>Total</b>		<b>337,956,417</b>	<b>329,675,949</b>
<b>EXPENDITURE</b>			
<b>A:Development Program Expenditure (Total A)</b>	10	<b>295,964,780</b>	<b>293,398,988</b>
<b>B:Development Support Expenditure(Total B)</b>		<b>17,936,960</b>	<b>22,284,682</b>
Personnel Cost - Administration Staff		11,171,218	12,082,287
Consultancy Charges		836,434	1,762,305
Travel and Conveyance		20,734	198,840
Rent, Water and Electricity		1,298,011	2,458,521
Repair and Maintenance of Assets		3,642,238	4,440,854
Vehicle Running and Maintenance		96,822	62,358
Miscellaneous Expenses		651,503	1,059,517
Auditors' Remuneration		220,000	220,000
<b>Total (A+B)</b>		<b>313,901,740</b>	<b>315,683,670</b>
Excess of Income over Expenditure		24,054,677	13,992,279
<b>ALLOCATION</b>			
Balance Surplus/(Deficit) brought down		24,054,677	13,992,279
Net excess of unspent/overspent balances carried to Balance Sheet - Difference over last year balances	11	12,182,355	3,063,391
<b>Allocable surplus (C )</b>		<b>11,872,322</b>	<b>10,928,888</b>
<b>Transfer of interest earned to</b>			
Staff Welfare Fund	4	150,962	180,345
Group Leave Encashment fund	4	1,158,652	1,273,413
Women Welfare Fund	4	15,487	15,037
Rafe Bullick Mem. Fund	4	800,749	767,240
R.D.Tata Trust	1	286,948	282,708
R.D.Tata G.V.K. Interest Fund	4	492,338	841,340
R.D.Tata General Interest Fund	4	2,431,074	2,677,458
<b>Total of allocation of interest to various fund(D)</b>		<b>5,336,210</b>	<b>6,037,541</b>
<b>Income transferred from Specified fund against fund utilization</b>			
R.D.Tata G.V.K. Interest Fund/( utilization charged from fund)	4	-	3,653,308
Rafe Bullick Mem. Fund (utilization charged from fund)		769,708	473,232
Staff Welfare Fund(utilization charged from fund)	4	262,339	79,850
General welfare fund (utilization charged from fund)	4	129,440	67,424
Women welfare fund (utilization charged from fund)		64,000	-
<b>Total of Income Charged from Fund(F)</b>		<b>1,225,487</b>	<b>4,273,814</b>
<b>Net Excess of Income after allocation (C-D+F)</b>		<b>7,761,599</b>	<b>9,165,161</b>
<b>Other transfers</b>			
Capital Fund (Acquisiton of Fixed Assets)	5	6,527,065	8,663,145
Corpus Fund	1	-	-
General Reserve (Balance)	2	1,234,534	502,016
Note:Fund Based Receipt and Payment Account a/c	11		
Accounting policies and notes on accounts	12		
As per our report of even date for D.S.BABEL & CO. FRN NO:- 005755 C Chartered Accountants			
Udaipur, Dated: August ,14, 2021			
D.S.BABEL (Partner)			
M.No:-074010			
President			
Chief Executive			


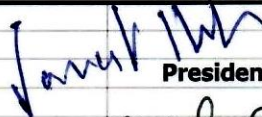
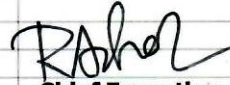
		Rs.
<b>SCHEDULES TO ACCOUNTS AS ON MARCH 31</b>	<b>2021</b>	<b>2020</b>
<b>SCHEDULE 1: CORPUS AND ENDOWMENT FUNDS</b>		
<b>A: CORPUS FUNDS:</b>		
Opening Balance	97,387,821	97,387,821
Add:-Contributions received	2,500,000	-
-Life Membership fee	-	-
	99,887,821	97,387,821
Less: Utilization of Corpus	-	-
	99,887,821	97,387,821
Add:Transferred from Income & Expenditure	-	-
	99,887,821	97,387,821
<b>B: R.D.TATA TRUST -SEVA MANDIR CORPUS FUNDS:</b>		
-Opening Balance	19,129,891	18,847,183
Add:Transferred from Income & Expenditure/ Endowment Fund	286,948	282,708
	19,416,839	19,129,891
<b>Total Corpus (A+B)</b>	<b>119,304,660</b>	<b>116,517,712</b>
<b>C: ENDOWMENT FUNDS</b>		
Ford Foundation	24,410,000	24,410,000
	24,410,000	24,410,000
<b>Grand total (A+B+C)</b>	<b>143,714,660</b>	<b>140,927,712</b>
<b>SCHEDULE 2: RESERVE AND SURPLUS</b>		
<b>GENERAL RESERVE</b>		
Opening Balance	61,598,426	61,396,410
Add: Surplus/(Deficit) as per Income and Expenditure Account	1,234,534	502,016
Less: Amount transferred to Staff Welfare Fund	100,000	100,000
Less: Amount transferred to General Welfare Fund	200,000	200,000
<b>Grand total</b>	<b>62,532,960</b>	<b>61,598,426</b>
<b>SCHEDULE 3: CAPITAL FUND</b>		
<b>CAPITAL FUND</b>		
Opening Balance	83,010,369	74,489,511
Add : Assests Acquired during the year	6,527,065	8,663,145
	89,537,434	83,152,656
Less : Assets Written off	360,623	142,287
<b>Grand total</b>	<b>89,176,811</b>	<b>83,010,369</b>
<p>As per our report of even date for <b>D.S.BABEL &amp; CO.</b> FRN NO:- 005755 C Chartered Accountants</p>		
<p>Udaipur, Dated: August ,14, 2021</p>	<p> <b>D.S.BABEL</b> (Partner)</p>	<p> <b>President</b></p> <p> <b>Chief Executive</b></p>
	M.No:-074010	

	Rs.	
<b>SCHEDULES TO ACCOUNTS AS ON MARCH 31</b>	<b>2021</b>	<b>2020</b>
<b>SCHEDULE 4: SPECIFIED FUNDS</b>		
<b>A: RafeBullick Foundation Mem. Fund</b>		
-Opening Balance	7,837,656	7,543,648
-Contributions received	-	-
Add: Transfer of Interest from Income & Expenditure Account	800,749	767,240
Less: Utilised during the year	769,708	473,232
<b>Total</b>	<b>7,868,697</b>	<b>7,837,656</b>
<b>B: Staff Welfare Fund</b>		
Opening Balance	1,830,479	1,629,984
Add: Interest for the year	150,962	180,345
Add:Trf. From General Reserve	100,000	100,000
Add:Contributions by Staff members	200	-
Less: Utilised during the year	262,539	79,850
<b>Total</b>	<b>1,819,102</b>	<b>1,830,479</b>
<b>C: General Welfare Fund</b>		
Opening Balance	657,944	525,368
Trf. From General Reserve	200,000	200,000
Less: Utilised during the year/(loan recoverd against fund)	129,440	67,424
<b>Total</b>	<b>728,504</b>	<b>657,944</b>
<b>D: Group Leave Encashment fund</b>		
Opening Balance	17,169,005	15,851,863
Add: Addition during the Year	50,000	2,106,504
Add: Interest for the year	1,158,652	1,273,413
Less: Utilised during the year	1,806,480	2,062,775
<b>Total</b>	<b>16,571,177</b>	<b>17,169,005</b>
<b>E: Women Welfare Fund</b>		
Opening Balance	516,266	501,229
- Contribution Received during the year	-	-
Add: Interest for the year	15,487	15,037
Less: Utilised during the year	64,000	-
<b>Total</b>	<b>467,753</b>	<b>516,266</b>
<b>F: R.D. Tata Interest Fund</b>		
<b>i) R.D. General Interest Fund</b>		
Opening Balance	21,702,884	19,025,426
Add: Transfer of Interest	2,431,074	2,677,458
<b>Total</b>	<b>24,133,958</b>	<b>21,702,884</b>
<b>ii) R.D. G.V.K. Interest Fund</b>		
Opening Balance	1,622,945	4,434,913
Add: Transfer of Interest	492,338	841,340
Less: Utilised during the year	-	3,653,308
<b>Total</b>	<b>2,115,283</b>	<b>1,622,945</b>
<b>Total</b>	<b>26,249,241</b>	<b>23,325,829</b>
<b>Grand total (A to F)</b>	<b>53,704,474</b>	<b>51,337,179</b>
As per our report of even date for <b>D.S.BABEL &amp; CO.,</b>		
FRN NO:- 005755 C Chartered Accountants		
		
Udaipur, Dated: August ,14, 2021	<b>D.S.BABEL</b> (Partner) M.No:-074010	 <b>President</b>  <b>Chief Executive</b>

	Rs.	
SCHEDULES TO ACCOUNTS AS ON MARCH 31	2021	2020
<b>SCHEDULE 5 :FIXED ASSETS</b>		
<b>Land and Buildings</b>		
Opening Balance	44,247,798	37,785,553
Add : Addition during the year	4,327,091	6,462,245
	48,574,889	44,247,798
Less : Written Off	-	-
	48,574,889	44,247,798
<b>Furniture ,Fixtures and Equipments</b>		
Opening Balance	22,841,069	21,425,841
Add : Addition during the year	2,013,321	1,474,369
	24,854,390	22,900,210
Less : Written Off	48,962	59,141
	24,805,428	22,841,069
<b>Library Books</b>		
Opening Balance	-	-
Add : Addition during the year	-	-
	-	-
Less : Written Off	-	-
	-	-
<b>Vehicles</b>		
Opening Balance	14,413,252	13,820,757
Add : Addition during the year	185,043	675,641
	14,598,295	14,496,398
Less : Written Off	311,661	83,146
	14,286,634	14,413,252
<b>Kaya Training Center</b>		
<b>Building,Furniture ,Fixtures and Equipments</b>		
Opening Balance	1,508,250	1,457,360
Add : Addition during the year-Kaya	1,610	50,890
	1,509,860	1,508,250
Less : Written Off	-	-
	1,509,860	1,508,250
<b>Grand total</b>	<b>89,176,811</b>	<b>83,010,369</b>
<b>SCHEDULE 6: INVESTMENTS (At Cost)</b>		
<i>Long term: Maturity Period over one year</i>		
Fixed Deposits with Scheduled Banks	205,581,583	175,417,591
Investment with LIC ag. Leave Encashment Fund	16,571,176	17,169,005
Interest Accrued on Investments	18,684,663	17,812,079
<b>Grand total</b>	<b>240,837,422</b>	<b>210,398,675</b>
<b>SCHEDULE 7: CURRENT ASSETS</b>		
Cash and Bank Balances		
In hand	-	7,059
In Scheduled Banks in		
Saving Bank Accounts	81,104,115	89,560,660
Fixed Deposit & OthersAccounts (Short Term: Maturing within a year)	14,145,000	7,060,000
Interest Accrued on Fixed Deposits (Maturing within a year)	-	-
Stock in hand (valued at Cost or Market value whichever is less)	107,857	137,257
<b>Grand total</b>	<b>95,356,972</b>	<b>96,764,975</b>
<b>SCHEDULE 8: CURRENT LIABILITIES</b>		
Sundry Creditors	25,602,001	20,807,589
Security Deposit - Staff	5,935,081	7,030,768
- Others	5,842,508	9,868,476
Gram Vikas Kosh	4,766,009	2,078,444
Outstanding Liabilities	16,548,681	11,324,902
<b>Grand total</b>	<b>58,694,280</b>	<b>51,110,180</b>
As per our report of even date		
for <b>D.S.BABEL &amp; CO.</b>		
FRN NO:- 005755 C		
Chartered Accountants		
		
Udaipur,	<b>D.S.BABEL</b>	<b>Jayant Thakur</b>
Dated: August ,14, 2021	(Partner)	President
	M.No:-074010	<b>Rajesh</b>
		Chief Executive

SCHEDULES TO ACCOUNTS AS ON MARCH 31		2021	2020
<b>SCHEDULE 9: GRANTS AND DONATIONS</b>			
<b>A. GRANTS</b>			
<b>Foreign Contributions:</b>			
FSM USA GLOBAL GIVING	10,387,433		3,722,221
KRISHNA SOMERS CHARITABLE TRUST	8,953,650		-
FRIENDS OF SEVA MANDIR, USA	8,359,583		8,803,352
CAF INDIA - NEW DELHI PHASE-II	7,700,000		6,412,160
BROT FUR DIE WELT -GERMANY(EED)	7,105,928		16,305,186
RBS FOUNDATION INDIA	5,000,000		-
ASHA FOR EDUCATION,U.S.A.	3,008,000		4,295,000
FRIENDS OF SEVA MANDIR ,UK	2,826,655		3,919,040
GIVE - COVID 19	2,552,989		-
YATRA FOUNDATION	2,332,174		2,560,000
PLAN INDIA	9,457,139		20,807,816
AFSHAN & BARAC BIERI	1,733,615		1,078,666
ASHA DANBURY	505,000		602,000
GIVE FOUNDATION	110,345		12,457
BENEVITY-'THE UK ONLINE GIVING FOUNDATION'	83,493		501,956
RAZORPAY SOFTWARE (P) LTD.(FACE BO	79,595		-
GIVE FOUNDATION (NON USA)	1,768		26,039
GLOBAL GIVING	-		1,295,594
NORAGRIC NORWEGIAN UNV NORWAY	-		1,237,400
	70,197,367		71,578,887
ADD : INTEREST ON UNSPENT	16,888		28,815
	70,214,255		71,607,702
LESS : RETURN OF UNUTILIZED GRANTS	-		-
		<b>70,214,255</b>	<b>71,607,702</b>
<b>Indian Contributions:</b>			
HINDUSTAN ZINC LTD	63,497,458		99,700,282
LARSON & TOUBRO- MUMBAI	50,264,178		40,089,095
AXIS BANK LTD.	43,540,135		24,837,200
HDFC	12,424,091		-
COLGATE PALMOLIVE LTD.	15,315,630		10,021,960
BAJAJ FINANCE LTD.	10,000,000		10,000,000
ICRA LTD.	6,215,299		5,230,643
MAKE MY TRIP INDIA PVT LTD	6,000,000		6,000,000
GIVE INDIAN FOUNDATION	5,931,423		2,380,516
OAKNORTH GLOBAL INDIA (P) LTD.	5,067,089		5,094,630
INTERGLOBE FOUNDATION -KELWARA	3,471,050		1,821,000
JK, TYRE KANKROLI	3,439,063		2,800,000
GENERAL INSURANCE CO. LTD.	2,035,242		1,738,251
MAHINDRA WORLD CITY -JAIPUR	2,000,000		2,500,000
CGCL	1,853,256		2,200,000
SBI FOUNDATION	1,800,496		-
IRIS SOFTWARE TECH PVT LTD	1,450,000		1,422,000
AVENUE FOOD PLAZA LTD(BALWADI)	1,400,000		
CENTRAL SOCIAL WELFARE BOARD (SSH), NEW DELHI	1,362,110		2,364,621
RAZORPAY SOFTWARE (P) LTD.(FACE BOOK)	1,208,849		
MAHINDRA & MAHINDRA LTD.	1,000,000		-
EDU FOR EMLOYABILITY FOUND(E2F)	1,000,000		
NABARD - AFB - JAIPUR	768,267		-
TARGET SOURCING (I) PVT LTD	750,000		1,440,000
CHILDLINE FOUNDATION	673,276		1,219,178
ATE CHANDRA FOUNDATION	600,013		
AZIM PREMJI FOUNDATION - COVID 19	600,000		



<b>SCHEDULES TO ACCOUNTS AS ON MARCH 31</b>		<b>2021</b>		<b>2020</b>
IIM UDAIPUR	495,000		274,050	
MGNREGA - UDAIPUR	300,000			
CHILDLINE INDIA FOUNDATION - MUMBAI	279,777		784,745	
ALIGN RETAIL TRADES PVT LTD	228,640			
BAJAJ HOLDING & INVESTMENT LTD PUNE	-		2,250,000	
AVENUE FOOD PLAZA PVT. LTD	-		1,225,000	
IGWDP - NABARD	-		-	
MAHINDRA LIFESPACE DEV. LTD.	-		500,000	
Others			6,166,218	
	244,970,342		232,059,389	
ADD : INTEREST ON UNSPENT	956,616		960,729	
	245,926,958		233,020,118	
LESS : RETURN OF UNUTILIZED GRANTS	-		-	
		<b>245,926,958</b>	-	<b>233,020,118</b>
<b>Total (A)</b>		<b>316,141,213</b>		<b>304,627,820</b>
<b>B. DONATIONS</b>				
Foreign Donations	1,546,323		2,595,412	
Indian Donations	998,467		970,537	
Membership Fees	33,550		92,250	
<b>Total (B)</b>		<b>2,578,340</b>		<b>3,658,199</b>
As per our report of even date				
	for <b>D.S.BABEL &amp; CO.</b>			
	FRN NO:- 005755 C			
	Chartered Accountants			
				
	<b>D.S.BABEL</b>			
	(Partner)			
	M.No:-074010			
Udaipur,				
Dated: August ,14, 2021				
				<b>President</b>
				<b>Chief Executive</b>

		Rs.
SCHEDULES TO ACCOUNTS AS ON MARCH 31	2021	2020
<b>SCHEDULE 10: DEVELOPMENT PROGRAM EXPENDITURE</b>		
Material Purchased	79,024,567	60,550,590
Salaries and allowances to development staff	76,367,388	92,874,506
Covid Relief Assistance to Community	13,109,280	-
Wages & Effort Reimbursement Expenses	39,164,666	27,597,997
Support to People Initiative	34,892,404	34,471,486
Maint of Community & Govt. Assets	2,238,266	14,373,422
Training & Meeting Expenses	13,176,784	19,257,383
Support for Income Generation & Comm. Activities	3,466,610	3,141,422
Feeding and Food Expenses	8,053,755	6,546,627
Rent, Water and Electricity	1,641,020	1,999,714
Rates & Taxes	-	-
Consultancy Charges	7,792,803	14,631,726
Travel and Conveyance	5,425,741	8,976,304
Vehicle Running and Maintenance	3,287,036	3,674,811
Books and Audio Visual Expenses	92,126	336,907
Communication Cost	221,242	402,610
Printing, Stationery and Data Processing Charges	7,145,194	3,564,302
Miscellaneous Expenses	865,898	999,181
<b>Grand total</b>	<b>295,964,780</b>	<b>293,398,988</b>
<p>As per our report of even date for <b>D.S.BABEL &amp; CO.</b> FRN NO:- 005755 C Chartered Accountants</p> <p>Udaipur, Dated: August, 14, 2021</p> <p><b>D.S.BABEL</b> (Partner) M.No:-074010</p> <p><b>President</b> <b>Chief Executive</b></p>		

**SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS**

Rs.

Funding Agency		OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		As on 1.4.2020	Receipts during the year	Others/ (Refund)	Total	Recurring/Adjus tment	Non Recurring	Total	Overspent as on 31.03.2021	Unspent as on 31.03.2021
FOREIGN AGENCIES										
AMMADO	1	115,121	-	-	-	-	-	-	-	115,121
YATRA FOUNDATION	3	(1,096,545)	2,332,174	-	2,332,174	1,940,293	-	1,940,293	704,664	-
FSM USA GLOBAL GIVING	6	-	10,387,433	-	10,387,433	8,093,135	-	8,093,135		2,294,298
ASHA DANBURY	8	602,000	505,000	-	505,000	1,107,000	-	1,107,000	-	-
FRIENDS OF SEVA MANDIR, USA	9	140,854	8,359,583	-	8,359,583	3,403,275	-	3,403,275	-	5,097,162
PLAN INDIA	10	-	2,211,137	-	2,211,137	2,211,137	-	2,211,137	-	-
BROT FUR DIE WELT - GERMANY(EED)	11	2,899,155	7,105,928	-	7,105,928	18,083,826	-	18,083,826	8,078,743	-
AFSHAN & BARAC BIERI	13	299,409	1,733,615	-	1,733,615	1,521,401	-	1,521,401	-	511,623
CANADA INDIA VILLAGE AID ASSOCIATION	19	2,761,052	-	-	-	-	-	-	-	2,761,052
FRIENDS OF SEVA MANDIR ,UK	20	-	2,826,655	-	2,826,655	476,000	-	476,000	-	2,350,655
CAF INDIA - NEW DELHI PHASE-II	21	608,845	7,700,000	-	7,700,000	8,308,845	-	8,308,845	-	-
KRISHNA SOMERS CHARITABLE TRUST	23	-	8,953,650	-	8,953,650	-	-	-	-	8,953,650
RBS FOUNDATION INDIA	25	(4,972,382)	5,000,000	-	5,000,000	1,037,089	-	1,037,089	1,009,471	-
ASHA FOR EDUCATION,U.S.A.	34	1,080,554	3,008,000	-	3,008,000	2,456,649	-	2,456,649	-	1,631,905
GEISSE FOUNDATION	36	(269,042)	-	-	-	-	-	-	269,042	-
PLAN-BALPRTHINIDHI	40	526,753	476,472	-	476,472	1,003,225	-	1,003,225	-	-
RAFE BULLICK MEM. FOUNDATION	41	40,179	-	-	-	-	-	-	-	40,179
PLAN INDIA	46	2,402,743	1,740,000	16,888	1,756,888	4,159,631	-	4,159,631	-	-
PLAN BARCLAYS FOR COVID RELIEF	47	-	1,392,400	-	1,392,400	1,392,400	-	1,392,400	-	-



Funding Agency		OPENING BALANCE  As on 1.4.2020	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
			Receipts during the year	Others/ (Refund)	Total	Recurring/Adjus tment	Non Recurring	Total	Overspent as on 31.03.2021	Unspent as on 31.03.2021
PLAN ARO FOR COVID RELIEF	49	-	1,085,900	-	1,085,900	1,085,900	-	1,085,900	-	-
FOUNDATION FOR SUSTAINABLE DEVELOPMENT(FSD)	50	-	-	-	-	-	-	-	-	-
REJUVENATE INDIA MOVEMENT(RIM )	52	-	-	-	-	-	-	-	-	-
GIVE FOUNDATION	61	-	110,345	-	110,345	110,345	-	110,345	-	-
GIVE FOUNDATION (NON USA)	62	-	1,768	-	1,768	1,768	-	1,768	-	-
BENEVITY-'THE UK ONLINE GIVING FOUNDATION'	63	589,669	83,493	-	83,493	-	-	-	-	673,162
RAZORPAY SOFTWARE (P) LTD.(FACE BOOK)	64	-	79,595	-	79,595	-	-	-	-	79,595
GLOBAL GIVING UK	FA	(21,385)	-	-	-	-	-	-	21,385	-
CEC, HYDERABAD	FB	(370,581)	-	-	-	-	-	-	370,581	-
PLAN - COVID 19	BB	-	2,551,230	-	2,551,230	2,551,230	-	2,551,230	-	-
GIVE - COVID 19	BC	-	2,552,989	-	2,552,989	2,552,989	-	2,552,989	-	-
										-
<b>Total Other Funds(Forgien)(A)</b>		<b>5,336,399</b>	<b>70,197,367</b>	<b>16,888</b>	<b>70,214,255</b>	<b>61,496,138</b>	<b>-</b>	<b>61,496,138</b>	<b>10,453,886</b>	<b>24,508,402</b>
<b>OWN FUNDS</b>										
FORD FOUNDATION' ENDOWMENT FUND - INTEREST (RESERVE)	94	29,649,788	-	1,934,575	1,934,575	-	-	-	-	31,584,363
SEVA MANDIR - FOREIGN NON CORPUS	98	11,613,878	-	5,482,002	5,482,002	2,527,001	1,646,669	4,173,670	-	12,922,210
DONATION FROM HZL EMPLOYEES	80	10,894	-	-	-	10,894	-	10,894	-	-
COVID 19 DONATION - FOREIGN	BA	-	1,525,423	-	1,525,423	2,000	-	2,000	-	1,523,423



*Seva Mandir*

Funding Agency		OPENING BALANCE  As on 1.4.2020	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
			Receipts during the year	Others/ (Refund)	Total	Recurring/Adjus tment	Non Recurring	Total	Overspent as on 31.03.2021	Unspent as on 31.03.2021
SM DONATION(FOREIGN)	83	2,337,772	20,900	-	20,900	110,505	-	110,505	-	2,248,167
RAFE BULLICK MEM. FOUNDATION	87	3,837,656	-	800,749	800,749	769,708	-	769,708	-	3,868,697
FUND-OTHERS	88	4,000,000	-	-	-	-	-	-	-	4,000,000
RAFE BULLICK MEM. FOUNDATION										
FUND										
ANGLO AMERICAN FUND	95	-	-	-	-	-	-	-	-	-
FORD FOUNDATION - ENDOWMENT	93	24,410,000	-	-	-	-	-	-	-	24,410,000
FUND										
SEVA MANDIR - FOREIGN CORPUS	91	46,395,240	-	-	-	-	-	-	-	46,395,240
<b>Total Own Funds(Foreign)(B)</b>		<b>122,255,228</b>	<b>1,546,323</b>	<b>8,217,326</b>	<b>9,763,649</b>	<b>3,420,108</b>	<b>1,646,669</b>	<b>5,066,777</b>	<b>-</b>	<b>126,952,100</b>
<b>Total Foreign(A+B)</b>		<b>127,591,627</b>	<b>71,743,690</b>	<b>8,234,214</b>	<b>79,977,904</b>	<b>64,916,246</b>	<b>1,646,669</b>	<b>66,562,915</b>	<b>10,453,886</b>	<b>151,460,502</b>
Net Balance										<b>141,006,616</b>



SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS										Rs.
Funding Agency		OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		As on 1.4.2020	Receipts during the year	Others/ (Refund)	Total	Recurring/Adju	Non Recurring	Total	Overspent as on 31.03.2021	Unspent as on 31.03.2021
<b>INDIAN AGENCIES</b>										
AXIS BANK LTD.	JA	317,226	43,540,135	370,390	43,910,525	46,897,755	-	46,897,755	2,670,004	-
VEDANTA FOUNDATION	JB	(12,480)	-	-	-	-	-	-	12,480	-
GIVE FOUNDATION	JC	1,976,789	5,709,310	-	5,709,310	5,579,839	-	5,579,839	-	2,106,260
JK TYRE & INDUSTRY CENTRAL SOCIAL WELFARE BOARD (SSH), NEW DELHI	JD	(1,602)	-	-	-	-	-	-	1,602	-
	JE	(1,490,976)	1,362,110	-	1,362,110	1,406,860	-	1,406,860	1,535,726	-
IIM UDAIPUR	JF	(495,000)	495,000	-	495,000	-	-	-	-	-
AVENUE FOOD PLAZA PVT. LTD	JG	1,525,943	-	-	-	1,112,184	413,759	1,525,943	-	-
MIN. OF PANCHAYATI RAJ. (DAL MILL.)	JH	(38,515)	-	-	-	-	-	-	38,515	-
CHARITIES AID FOUNDATION,INDIA	JI	(43,663)	-	-	-	-	-	-	43,663	-
L&T FOR SANITATION	JJ	3,638,086	-	-	-	859,777	-	859,777	-	2,778,309
NREGS- JHADOL	JK	(43,534)	-	-	-	-	-	-	43,534	-
HINDUSTAN ZINC LTD-PHASE-I	JL	(5,453,038)	7,739,234	-	7,739,234	2,286,195	-	2,286,195	(1)	-
HZL2020-21	JM	-	31,004,933	-	31,004,933	48,613,174	-	48,613,174	17,608,241	-
RAFE BULLICK MEM. FOUNDATION	JN	154,520	-	-	-	-	-	-	-	154,520
CHILDLINE FOUNDATION	JO	309,913	673,276	12,236	685,512	1,210,485	-	1,210,485	215,060	-
COLGATE PAMOLIVE 21-22	JP	-	10,300,000	-	10,300,000	2,453,903	-	2,453,903	-	7,846,097
HINDUSTAN ZINC LTD-PHASE-II	JS	(7,695,001)	11,776,178	-	11,776,178	4,081,176	-	4,081,176	-	-
HDFC	HA	-	12,424,091	52,227	12,476,318	10,896,597	74,190	10,970,787	-	1,505,531
OAKNORTH GLOBAL INDIA (P) LTD.	IB	-	5,067,089	-	5,067,089	5,172,090	-	5,172,090	105,001	-
IGWDP - NABARD	IC	(98,475)	-	-	-	-	-	-	98,475	-
INTERGLOBE FOUNDATION -KELWARA	ID	(188,367)	3,471,050	188,367	3,659,417	2,386,530	-	2,386,530	-	1,084,520



Funding Agency		OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		As on 1.4.2020	Receipts during the year	Others/ (Refund)	Total	Recurring/Adju	Non Recurring	Total	Overspent as on 31.03.2021	Unspent as on 31.03.2021
D. MART - A VENUE SUPERMARTS LTD. - MUMBAI	IE	-	-	-	-	(863,782)	863,782	-	-	-
NAIP-NBPGR	IF	(159,202)	-	-	-	-	-	-	159,202	-
LARSON & TOUBRO- MUMBAI	IG	(752,971)	288,634	-	288,634	279,178	4,720	283,898	748,235	-
SSA INFOSYSTEM PVT. LTD.	IH	-	-	-	-	-	-	-	-	-
ICRA LTD.	IJ	1,862,456	6,215,299	-	6,215,299	4,328,526	165,740	4,494,266	-	3,583,489
TARGET SOURCING (I) PVT LTD	IK	-	750,000	-	750,000	750,000	-	750,000	-	-
COLGATE PALMOLIVE LTD.	IL	7,970,536	15,630	-	15,630	7,986,166	-	7,986,166	-	-
COLGATE SCHOLARSHIP	IM	8,475,613	-	423,887	423,887	2,908,073	-	2,908,073	-	5,991,427
NABARD - AFB - JAIPUR	IP	235,375	768,267	-	768,267	972,156	-	972,156	-	31,486
MAHINDRA WORLD CITY -JAIPUR	IQ	2,709,647	2,000,000	-	2,000,000	2,097,455	-	2,097,455	-	2,612,192
NABARD WADI PROJECT	IR	(561,105)	-	-	-	-	-	-	561,105	-
JK, TYRE KANKROLI	IS	(2,645,000)	3,439,063	-	3,439,063	2,000,000	-	2,000,000	1,205,937	-
NIRMAL BHARAT ABHIYAN-TSC	IU	(1,684,698)	-	-	-	-	-	-	1,684,698	-
MAHINDRA & MAHINDRA LTD.	IV	-	1,000,000	-	1,000,000	-	-	-	-	1,000,000
HZL 100 NAND GHAR	IX	(10,099,484)	10,099,484	-	10,099,484	-	-	-	-	-
CHILDLINE INDIA FOUNDATION - MUMBAI	IZ	139,232	279,777	6,368	286,145	463,445	-	463,445	38,068	-
MGNREGA- BADGAON	N1	(18,451)	-	-	-	-	-	-	18,451	-
MGNREGA-GIRWA	N2	(9,324)	-	-	-	-	-	-	9,324	-
MGNREGA-KHERWARA	N3	(133,681)	-	-	-	-	-	-	133,681	-
MGNREGA - JHADOL	N4	(104,724)	-	-	-	-	-	-	104,724	-
MGNREGA- KOTRA	N5	(96,333)	-	-	-	-	-	-	96,333	-
MGNREGA - KUMBHALGARH	N6	(865)	-	-	-	-	-	-	865	-



Funding Agency		OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		As on 1.4.2020	Receipts during the year	Others/ (Refund)	Total	Recurring/ Adju	Non Recurring	Total	Overspent as on 31.03.2021	Unspent as on 31.03.2021
MGNREGA - BHINDER	N7	(10,138)	-	-	-	-	-	-	10,138	-
MGNREGA- GOGUNDA	N8	(503)	-	-	-	-	-	-	503	-
MAKE MY TRIP INDIA PVT LTD	KB	4,703,586	6,000,000	-	6,000,000	6,623,132	-	6,623,132		4,080,454
HZL CHILDCARE PROJECT	KF	102,840	1,821,496	-	1,821,496	1,924,336	-	1,924,336	-	-
GENERAL INSURANCE CO. LTD.	KG	993,251	2,035,242	24,370	2,059,612	405,197	2,647,666	3,052,863	-	-
MAHINDRA LIFESPACE DEV. LTD.	KH	709,223	-	-	-	709,223	-	709,223		-
CGCL	KI	779,823	1,853,256	-	1,853,256	2,583,314	-	2,583,314		49,765
L&T ICDP ((IG)	KJ	(766,669)	-	-	-	-	-	-	766,669	-
L&T SEVANTRI	KM	1,027,299	1,479,830	-	1,479,830	1,938,563	28,900	1,967,463	-	539,666
SBI FOUNDATION	KN	-	1,800,496	-	1,800,496	2,166,579	-	2,166,579	366,083	-
SAROVAR HOTEL PVT LTD	KO	35	-	-	-	-	-	-	-	35
L&T SEVANTRI 20-21	KP	-	18,152,458	91,508	18,243,966	16,160,847	-	16,160,847	-	2,083,119
RAZORPAY SOFTWARE (P) LTD.(FACE BOOK)	KQ	-	1,208,849	-	1,208,849	-	-	-	-	1,208,849
ATE CHANDRA FOUNDATION	KR	-	600,013	-	600,013	600,013	-	600,013	-	-
MGNREGA - UDAIPUR	KS	-	300,000	-	300,000	495,626	-	495,626	195,626	-
EDU FOR EMLOYABILITY FOUND(E2F)	KT	-	1,000,000	-	1,000,000	931,648	-	931,648	-	68,352
GIVE INDIA - COVID 19	CJ	-	222,113	-	222,113	222,113	-	222,113	-	-
AZIM PREMJI FOUNDATION - COVID 19	CK	-	600,000	-	600,000	600,000	-	600,000	-	-
BAJAJ FINANCE LTD.	LA	3,403,950	10,000,000	-	10,000,000	11,038,167	171,690	11,209,857	-	2,194,093
L & T LTD NRD GVK	LB	343,596	2,235,418	-	2,235,418	1,239,684	-	1,239,684	-	1,339,330
L&T LTD. EDUCATION	LC	4,811,301	3,860,440	-	3,860,440	9,317,405	-	9,317,405	645,664	-
L&T LTD. WCD & HEALTH	LD	(153,714)	1,150,516	-	1,150,516	971,043		971,043	-	25,759



Funding Agency		OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		As on 1.4.2020	Receipts during the year	Others/ (Refund)	Total	Recurring/Adju	Non Recurring	Total	Overspent as on 31.03.2021	Unspent as on 31.03.2021
L&T AGW & WORKSHOP	LE	(758,770)	8,823,178	-	8,823,178	7,636,294	-	7,636,294	-	428,114
L&T LTD. NRD & GVK (2020-2021)	LF	-	1,960,717	-	1,960,717	2,329,944	-	2,329,944	369,227	-
HZL CHILD CARE PROJECT II	LH	-	1,056,133	-	1,056,133	2,502,664	-	2,502,664	1,446,531	-
L&T LTD. EDUCATION (2020-2021)	LG	-	3,430,069	-	3,430,069	4,496,637	-	4,496,637	1,066,568	-
L&T LTD. WCD & HEALTH (2020-2021)	LI	-	8,882,918	-	8,882,918	9,240,204	-	9,240,204	357,286	-
L&T - ANGANWADI & WORKSHOP (2020-2021)	LJ	-	-	-	-	-	-	-	-	-
COLGATE WATER AUGMENTATION 2021 (LK)	LK	-	5,000,000	-	5,000,000	294,594	-	294,594	-	4,705,406
IRIS SOFTWARE TECH PVT LTD	LL	1,422,000	1,450,000	-	1,450,000	-	-	-	-	2,872,000
ALIGN RETAIL TRADES PVT LTD	LM	-	228,640	-	228,640	-	-	-	-	228,640
AVENUE FOOD PLAZA LTD(BALWADI)	LN	-	1,400,000	-	1,400,000	-	-	-	-	1,400,000
<b>TOTAL OTHERS(INDIAN)(C)</b>		<b>14,095,957</b>	<b>244,970,342</b>	<b>1,169,353</b>	<b>246,139,695</b>	<b>238,305,009</b>	<b>4,370,447</b>	<b>242,675,456</b>	<b>32,357,218</b>	<b>49,917,413</b>
<b>OWN FUNDS</b>										
SEVA MANDIR - NON CORPUS	99	10,795,856	33,550	5,635,082	5,668,632	8,001,409	323,296	8,324,705	-	8,139,783
STAFF WELFARE FUND	IA	1,830,479	-	250,962	250,962	262,339	-	262,339	-	1,819,102
GENERAL WELFARE FUND	II	657,944	-	200,000	200,000	129,440	-	129,440	-	728,504
SM ADMINISTRATION OVERHEAD	79	31,500	-	-	-	31,500	-	31,500	-	-
COVID 19 DONATION - INDIAN	CI	-	181,412	-	181,412	88,633	-	88,633	-	92,779
SM DONATION(INDIAN)	84	425,960	817,055	-	817,055	184,788	185,043	369,831	-	873,184



Funding Agency		OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
			Receipts during the year	Others/ (Refund)	Total	Recurring/Adju	Non Recurring	Total	Overspent as on 31.03.2021	Unspent as on 31.03.2021
GROUP LEAVE ENCASHMENT FUND	85	17,169,004	-	(597,828)	(597,828)	-	-	-	-	16,571,176
WOMEN WELFARE FUND	86	516,266	-	15,487	15,487	64,000	-	64,000	-	467,753
R.D.TATA TRUST-INTEREST	89	23,325,829	-	2,923,412	2,923,412	-	-	-	-	26,249,241
R.D.TATA TRUST-SEVA MANDIR CORPUS FUND	90	19,129,891	-	286,948	286,948	-	-	-	-	19,416,839
KAYA TRAINING CENTER		6,732,777	-	336,258	336,258	1,918,376	1,610	1,919,986	-	5,149,049
SEVA MANDIR - INDIAN CORPUS	92	50,992,580	2,500,000	-	2,500,000	-	-	-	-	53,492,580
<b>TOTAL OWN(INDIAN)(D)</b>		<b>131,608,086</b>	<b>3,532,017</b>	<b>9,050,321</b>	<b>12,582,338</b>	<b>10,680,485</b>	<b>509,949</b>	<b>11,190,434</b>	<b>-</b>	<b>132,999,990</b>
<b>TOTAL INDIAN(C+D)</b>		<b>145,704,043</b>	<b>248,502,359</b>	<b>10,219,674</b>	<b>258,722,033</b>	<b>248,985,494</b>	<b>4,880,396</b>	<b>253,865,890</b>	<b>32,357,218</b>	<b>182,917,403</b>
<b>TOTAL OTHERS(FOREIGN &amp; INDIAN)(A+C)</b>		<b>19,432,356</b>	<b>315,167,709</b>	<b>1,186,241</b>	<b>316,353,950</b>	<b>299,801,147</b>	<b>4,370,447</b>	<b>304,171,594</b>	<b>42,811,104</b>	<b>74,425,815</b>
<b>TOTAL OWN FUNDS(FOREGIN &amp; INDIAN)(B+D)</b>		<b>253,863,314</b>	<b>5,078,340</b>	<b>17,267,647</b>	<b>22,345,987</b>	<b>14,100,593</b>	<b>2,156,618</b>	<b>16,257,211</b>	<b>-</b>	<b>259,952,090</b>
<b>GROSS TOTAL (INDIAN AND FOREIGN)</b>		<b>273,295,670</b>	<b>320,246,049</b>	<b>18,453,888</b>	<b>338,699,937</b>	<b>313,901,740</b>	<b>6,527,065</b>	<b>320,428,805</b>	<b>42,811,104</b>	<b>334,377,905</b>
										<b>291,566,801</b>
<b>OverSpent Balances</b>		<b>40,246,219</b>							<b>42,811,104</b>	
<b>UnSpent Balances</b>		<b>59,678,573</b>							<b>74,425,815</b>	
<b>Net Overspent/unspent Project Balances Carried over to Balance Sheet</b>		<b>19,432,356</b>			<b>316,353,950</b>			<b>304,171,594</b>	<b>31,614,711</b>	
<b>Net Overspent/unspent Project Balances transferred to Income and Expenditure A/c</b>										<b>12,182,355</b>



for D.S.BABEL & CO.,  
FRN NO:- 005755 C  
Chartered Accountants

D.S.BABEL  
(Partner)

M.No:-074010

*Rohit*  
Chief Executive

*Janak Patel*  
President

Udaipur,  
Dated: August 14, 2021

**SCHEDULE-12: ACCOUNTING POLICIES AND NOTES ON  
ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021**

***A Significant Accounting Policies:***

*(Followed in framing the financial statements for the year ended March 31, 2021)*

**Accounting Policies on Development Activities:**

1. In consonance with the aims and objects of the Seva Mandir-
  - a. takes up rural development projects to promote:
    - i Capital formation in the rural societies by creating basic infrastructure which could lead to improvement and sustaining their livelihood activities, such as land improvement, water supply for irrigation, water table management through water shed programs, other natural resource management activities, afforestation etc.
    - ii Human development activities which results in living standards such primary education, non-formal education, health care, Women and Child Development program etc.
    - iii Income generation programs for increase in the levels of income to the poor.
  - b. Promotes
    - i People's Organization in the form of Community Based Development Institutions to manage their own economic activities and maintenance of community assets built by the Trust.
    - ii Women's' mutual credit and savings groups, associations of such groups and federations to enhance the savings and borrowing power of the rural poor women with a aim to mobilize these funds for their income generation activities and to substitute their other credit needs from the local money lenders.
  - c. Works with the poor through these locally active Institutions and groups whether formally recognized under any law or not, in the accomplishment of its mission.
2. Of the above activities carried on the Trust
  - a. All expenses incurred whether for village infrastructure or for human development, in the services rendered to the rural poor have been treated as Development Program Expenditure and are so stated in the accounts.
  - b. In the case of rural development projects, which are in the nature of creation of capital assets for the rural communities, they are also written off as Development Program Expenditure. The community assets so created are handed over the village communities, which are organized as Gram Vikas Kosh in each of villages, where developmental activities are undertaken by the Trust.
  - c. In the case of development expenditure not resulting in creation of any community assets but result in the general improvement in the livelihood or living standards, such as health care, family planning, women development, education etc. they same is charged off a revenue expenditure in the books of the Trust.
3. Wherever any of the above services results income generation to the community as a whole, the Trust plays a role of intermediary catalyst and institutes separate fund. This fund is treated as a separate entity with a view to transfer the same to the community at appropriate time of their maturity. Though this forms part of the Trust's



operations for the time being they are more in the nature of cooperatives and hence the surplus or deficit are retained in the books of the entity, though the initial funds and subsidies provided are treated as liability in the books of the Trust.

4. The Trust has formed several Gram Vikas Kosh i.e. Community Based Developmental Institutions, as an entry point for directing its developmental efforts in villages or area where the Trust has chosen to work with. Most of the expenditure for creation of such village level community infrastructure are incurred in consultation with the Community and a portion of the cost of labor for such efforts by the community is directed towards the Kosh to enable to them to become sustainable in future for maintenance of such infrastructure created.
5. The Trust has also been actively promoting women's self-help groups to promote savings and thrift among the poor. The groups are promoted and supported by the Trust but essentially managed by the groups themselves. The external financial assistance for the groups to meet their immediate financial needs are directly secured by the groups with the assistance of the Trust, though the Trust does not financially involve in these transactions nor provides any financial or operational guarantees to lenders of the SHGs.
6. The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations do occur sometimes at the time of project execution depending upon the circumstances, location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations monitored regularly are generally intimated to the donor agencies in advance.

**Financial Accounting Policies:**

1. The Trust follows accrual basis of accounting for all expenses (to the extent known) and cash basis for grants and donations except to the extent otherwise stated. Interests on investments are also accounted for on accrual basis.
2. All the accounting standards as applicable to the operations of the trust are being followed.
3. The books are drawn up on historical cost convention method based on the concept of going concern.

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***B: Notes on Accounts:***

**1. Fixed Assets:**

- a. All fixed assets are stated at cost.
- b. No depreciation is charged on the assets.
- c. Whenever the assets are sold the sale proceeds are transferred to Income and Expenditure Account as profit on sale of assets.
- d. Except Land and Buildings, the Trust does not estimate any significant realizable value of the other assets held.

**2. Method of Accounting:**

- a. All the grants and donations received, other than for corpus, on execution of rural development projects are taken as income and all expenses incurred on these projects are taken as expenditure. The unspent balance of funding agencies shown under current liabilities and overspent balance of funding agencies shown under current assets at the end of the financial year.



- b. Funding wise project wise receipts and payments are individually prepared and annexed to the main accounts in Schedule 11, which are co related to the consolidated main accounts.
3. Corpus Grants: Donations, grants and legacies received specially for the purposes of Corpus are credited to the Corpus accounts and principal grant is not utilized, but for the earnings on the investments of these grants.
4. Development Program Expenditure: The Trust is engaged in building its internal control systems to account for the Development Program Expenditure through appropriate ascertainment of utilization of material, labor and other efforts in respect of each of the micro projects undertaken, which results in community assets.
5. Community Based Development Organizations: The financial transactions of Community Based Development Institutions or the Savings and Credit Groups promoted by the Trust are neither reflected in the books of the Trust nor managed by the Trust. However, the Trust is making its efforts to support these groups to maintain the books of accounts and consolidate the same. As at the end of March 31, 2021, the finances of these groups were:
- |                           | No.  | Net Owned Funds (Rs.) |
|---------------------------|------|-----------------------|
| a. Gram Vikas Kosh        | 668  | 8,02,12,738           |
| b. Women Self Help Groups | 1476 | 14,61,22,221          |
6. Expenditure incurred by the Governing Board Members Travel: Rs:NIL
7. Auditor Remuneration includes: -
- |                                   |                 |
|-----------------------------------|-----------------|
| Audit Fee (including service tax) | 1,40,000        |
| Income Tax                        | 80,000          |
| Reimbursement of Expenses         | <u>Nil</u>      |
| Total                             | <u>2,20,000</u> |
8. Contingent liabilities: -
- (a) In respect of liabilities of peoples' organizations and trusts where the trust is involved in the promotion and management of the same. - Not ascertainable.

(b) The Employees Provident Fund & Misc. Provisions Act, 1952 applies to Seva Mandir and assessments of Seva Mandir have been completed up to Financial Year 2007-08. The disputed demand outstanding up to the said financial year is Rs. 49.67 lacs (under section 14-B and 7-Q of Employees Provident Act, 1952) out of which whole amount of Rs. 49.67 lacs has been deposited by the Seva Mandir under protest after lose the case from Appellate authority. Now the said appeal has been placed before the Hon able High Court, Jodhpur, Rajasthan. The advance deposit balance of Rs. 49.67 lacs are shown under Loans and advances in Balance Sheet. The Raj. High court, Jodhpur has accepted our writ petition No.6631/10. The Honourable Judge was of the opinion that the interest/damages levied vide order no-RJ/UDR/DAMAGES/8350/56/7613 dated-15-09-2008 is unjust and the case has been remanded for review the order to concerned authority (RPF Commissioner) and the decision given in favour of Seva Mandir by the concerned authority subject to appealable by PF Dept. within stipulated time limit under the court of law. The PF tribunal has reduced the penalty to 50%. We had filed the writ petition in the Rajasthan High Court for 100% waiver. Based on the case file to the Honourable High Court and decision given by the



RPF commissioner and the interpretations of other relevant provisions, the management has decided that the demand is likely to be either deleted or substantially reduced and accordingly no provision has been made.

9. Previous year figures have been regrouped and rearranged wherever necessary to correspond to the current year figures.

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At Udaipur, dated: August 14, 2021

For **D.S. BABEL Co.,**  
FRN NO: - 005755 C  
Chartered Accountants

  
**D.S. BABEL**  
(Partner)  
M.No.074010



  
President

  
Chief Executive