

ANNUAL BALANCE SHEET

2014-15



SEVA MANDIR

UDAIPUR (RAJ.)

TEL:-0294-2451041, 2450960, and 2452001 FAX: 0294-2450947

E-Mail info@sevamandir.org



B.L. PAGARIA & Co. CHARTERED ACCOUNTANTS

B.L. Pagaria B.Com., LL.B., FCA

Dinesh Pagaria B.Com.(Hons.), FCA, FCS

Chittranjan Pagaria B.Com. FCA

Anand Pagaria B.Com., LL.B., FCA

B-4, Babu Bazar, Udaipur-313001 (Raj.) India

Tel. : 0294-2525649 (O), 2583020 (R)

Fax : 0294-2525649

E-mail : pagariaca@dataone.in

INDEPENDENT AUDITOR'S REPORT

The Board of Seva Mandir
Seva Mandir
Udaipur (Raj.)

We have audited the accompanying financial statements of SEVA MANDIR, OLD FATEHPURA, UDAIPUR (RAJ.) 313004 which comprise the Balance Sheet as at March 31, 2015, and the Income & Expenditure Account and the Project wise consolidated Receipts & Payments Accounts for the year then ended, and a summary of significant accounting policies, notes on accounts and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view:

- i. In so far as it relates to the Balance Sheet of the state of affairs of the above named Trust as at 31st March, 2015 and
- ii. In so far as it relates to the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Place : Udaipur
Date : 24.05.2015

FOR B.L. PAGARIA & CO.
Chartered Accountants
FRN: 01821C

B.L. Pagaria
(B.L. PAGARIA)

Partner

M.No. 071017



Seva Mandir

Rs.

BALANCE SHEET AS ON MARCH 31,	Sch.		2015	2014
SOURCES OF FUNDS				
Corpus and Endowment Funds	1		12,58,96,338	11,87,94,912
General Reserves	2		4,25,23,774	4,23,77,319
Capital Fund	3		5,77,52,960	5,82,99,675
Specified Funds	4		3,61,08,604	3,00,12,344
Total			26,22,81,676	24,94,84,250
APPLICATION OF FUNDS				
Fixed Assets	5		5,77,52,960	5,82,99,675
Investments	6		15,12,93,801	15,08,22,733
Current Assets Loans and Advances				
A) Current Assets	7	6,67,77,648		5,44,14,747
B) Loans and Advances		1,95,71,306		1,79,89,400
C) Overspent amount recoverable on Development Projects under execution	11	85,35,366	9,48,84,320	44,71,449
Less: Current Liabilities and Provisions				
A) Current Liabilities	8	81,16,524		85,33,280
B) Unspent amount of Advance Receipts on Development Projects under execution	11	3,35,32,881	4,16,49,405	2,79,80,474
Net Current Assets			5,32,34,915	4,03,61,842
Total			26,22,81,676	24,94,84,250

Note:

Fund Based Receipt and Payment Account A/c 11

Accounting policies and notes on accounts 12

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants

Anshu
President

Udaipur,
Dated: May 24, 2015



B.L. Pagaria
B.L. Pagaria
(Partner)

[Signature]
Treasurer

Priyanshu Singh
Chief Executive

		Rs.	
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON MARCH 31,		2015	2014
INCOME			
Grants and Donations	9		
A. Grants		14,31,36,490	11,77,57,402
B. Donations		39,40,535	46,28,367
Interest Income		1,83,34,075	1,79,51,496
Other Income & Development Support Fees		6,43,321	8,60,387
Total		16,60,54,421	14,11,97,652
EXPENDITURE			
A:Development Program Expenditure	10	13,11,39,102	11,69,28,380
B:Development Support Expenditure			
Personnel Cost - Administration Staff		1,34,95,458	1,36,08,494
Consultancy Charges		13,05,470	11,88,811
Travel and Conveyance		3,57,182	3,51,556
Rent, Water and Electricity		15,25,742	13,71,620
Repair and Maintenance of Assets		37,10,800	26,39,221
Vehicle Running and Maintenance		8,061	21,185
Miscellaneous Expenses		8,93,292	6,26,535
Auditors' Remuneration		2,03,760	2,04,080
Total		15,26,38,867	13,69,39,882
Excess of Income over Expenditure		1,34,15,554	42,57,770
ALLOCATION			
Balance Surplus/(Deficit) brought down		1,34,15,554	42,57,770
Net excess of unspent/overspent balances carried to Balance Sheet - Difference over last year balances	11	14,88,490	(29,83,636)
Allocable surplus		1,19,27,064	72,41,406
Transfer of interest earned to			
Staff Welfare Fund	4	1,97,340	1,80,183
Group Leave Encashment fund	4	9,99,556	8,79,966
Women Welfare Fund	4	21,435	27,000
Rafe Bullick Mem. Fund	4	2,89,645	5,28,042
R.D.Tata Trust	1	2,62,426	2,58,548
R.D.Tata G.V.K. Interest Fund	4	6,05,329	5,20,328
R.D.Tata General Interest Fund	4	18,22,173	15,66,304
Total of allocation of interest to various fund(B)		41,97,904	39,60,371
Income transferred from Specified fund against fund utilization			
Staff Welfare Fund(utilization charged from fund)	4	2,66,706	1,53,300
General welfare fund (utilization charged from fund)	4	1,25,245	39,126
Women welfare fund (utilization charged from fund)		50,000	70,000
Total of Income Charged from Fund(c)		4,41,951	2,62,426
Net Excess of Income after allocation (A-B+C)		81,71,111	35,43,461
Other transfers			
Capital Fund (Acquisition of Fixed Assets)	5	9,24,656	12,59,522
Corpus Fund	1	68,00,000	10,00,000
General Reserve (Balance)	2	4,46,455	12,83,939

Note:Fund Based Receipt and Payment Account a/c 11
Accounting policies and notes on accounts 12

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants

Udaipur,
Dated:May 24,2015



B.L. Pagaria
B.L. Pagaria
(Partner)
M.No.071017

Sukh
Treasurer

Anshu
President

Rijant Singh
Chief Executive

Seva Mandir

	Rs.	
SCHEDULES TO ACCOUNTS AS ON MARCH 31,	2015	2014
SCHEDULE 1: CORPUS AND ENDOWMENT FUNDS		
A: CORPUS FUNDS:		
Opening Balance	7,68,89,820	7,58,89,820
Add:-Contributions received	25,000	-
-Life Membership fee	14,000	-
	7,69,28,820	7,58,89,820
Less: Utilization of Corpus	-	-
	7,69,28,820	7,58,89,820
Add:Transferred from Income & Expenditure	68,00,000	10,00,000
	8,37,28,820	7,68,89,820
B: R.D.TATA TRUST -SEVA MANDIR CORPUS FUNDS:		
-Opening Balance	1,74,95,092	1,72,36,544
Add:Transferred from Income & Expenditure/ Endowment Fund	2,62,426	2,58,548
	1,77,57,518	1,74,95,092
Total	10,14,86,338	9,43,84,912
C: ENDOWMENT FUNDS		
Ford Foundation	2,44,10,000	2,44,10,000
	2,44,10,000	2,44,10,000
Grand total	12,58,96,338	11,87,94,912
SCHEDULE 2: RESERVE AND SURPLUS		
GENERAL RESERVE		
Opening Balance	4,23,77,319	4,13,93,380
Add: Surplus/(Deficit) as per Income and Expenditure Account	4,46,455	12,83,939
Less: Amount transferred to Staff Welfare Fund	1,00,000	1,00,000
Less: Amount transferred to General Welfare Fund	2,00,000	2,00,000
Grand total	4,25,23,774	4,23,77,319
SCHEDULE 3: CAPITAL FUND		
CAPITAL FUND		
Opening Balance	5,82,99,675	5,82,54,332
Add : Assests Acquired during the year	9,24,656	12,59,522
	5,92,24,331	5,95,13,854
Less : Assets Written off	14,71,371	12,14,179
Grand total	5,77,52,960	5,82,99,675

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants

Anshu
President

Udaipur,
Dated:May 24, 2015



B.L. Pagaria
B.L. Pagaria
(Partner)

Treasure
Treasurer

Rajendra Singh
Chief Executive

		Rs.	
SCHEDULES TO ACCOUNTS AS ON MARCH 31,		2015	2014
SCHEDULE 4: SPECIFIED FUNDS			
A: RafeBullick Foundation Mem. Fund			
-Opening Balance		65,16,887	59,88,845
-Contributions received		(0)	-
Add: Transfer of Interest from Income & Expenditure Account		2,89,645	5,28,042
Total		68,06,532	65,16,887
B: Staff Welfare Fund			
Opening Balance		15,16,157	13,89,274
Add: Interest for the year		1,97,340	1,80,183
Add: Trf. From General Reserve		1,00,000	1,00,000
Add: Contributions by Staff members		22,000	31,700
Less: Utilised during the year		2,88,706	1,85,000
Total		15,46,791	15,16,157
C: General Welfare Fund			
Opening Balance		4,32,900	2,72,026
Trf. From General Reserve		2,00,000	2,00,000
Less: Utilised during the year/(loan recoverd against fund)		1,25,245	39,126
Total		5,07,655	4,32,900
D: Group Leave Encashment fund			
Opening Balance		1,04,99,233	98,29,653
Add: Addition during the Year		32,16,790	3,97,368
Add: Interest for the year		9,99,556	8,79,966
Less: Utilised during the year		9,14,057	6,07,754
Total		1,38,01,522	1,04,99,233
E: Women Welfare Fund			
Opening Balance		5,35,886	5,78,886
- Contribution Received during the year		-	-
Add: Interest for the year		21,435	27,000
Less: Utilised during the year		50,000	70,000
Total		5,07,321	5,35,886
F: R.D. Tata Interest Fund			
i) R.D. General Interest Fund			
Opening Balance		89,00,354	73,34,050
Add: Transfer of Interest		18,22,173	15,66,304
Total		1,07,22,527	89,00,354
ii) R.D. G.V.K. Interest Fund			
Opening Balance		16,10,927	10,90,599
Add: Transfer of Interest		6,05,329	5,20,328
Less: Utilised during the year		-	-
Total		22,16,256	16,10,927
Total		1,29,38,783	1,05,11,281
Grand total (A to F)		3,61,08,604	3,00,12,344

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants

Udaipur,
Dated: May 24, 2015

B. L. Pagaria
B.L.Pagaria
(Partner)



S. L. Singh
Treasurer

Anand Singh
President

Rajendra Singh
Chief Executive

		Rs.	
SCHEDULES TO ACCOUNTS AS ON MARCH 31,		2015	2014
SCHEDULE 5 : FIXED ASSETS			
Land and Buildings			
Opening Balance	3,06,48,102		3,06,48,102
Add : Addition during the year	-		-
		3,06,48,102	3,06,48,102
Furniture ,Fixtures and Equipments			
Opening Balance	1,89,79,860		1,90,11,543
Add : Addition during the year	5,48,155		10,61,689
	1,95,28,015		2,00,73,232
Less : Written Off	13,87,056		10,93,372
		1,81,40,959	1,89,79,860
Library Books			
Opening Balance	1,86,260		1,86,260
Add : Addition during the year	-		(0)
	1,86,260		1,86,260
Less : Written Off	-		-
		1,86,260	1,86,260
Vehicles			
Opening Balance	75,47,365		75,14,254
Add : Addition during the year	2,83,641		1,45,493
	78,31,006		76,59,747
Less : Written Off	84,315		1,12,382
		77,46,691	75,47,365
Kaya Training Center Building, Furniture ,Fixtures and Equipments			
Opening Balance	9,38,088		8,94,173
Add : Addition during the year-Kaya	92,860		52,340
	10,30,948		9,46,513
Less : Written Off	-		8,425
		10,30,948	9,38,088
Grand total		5,77,52,960	5,82,99,675
SCHEDULE 6: INVESTMENTS (At Cost)			
<i>Long term: Maturity Period over one year</i>			
Fixed Deposits with Scheduled Banks		11,52,85,155	12,28,03,617
Investment with LIC ag. Leave Encashment Fund		1,38,01,522	1,04,99,233
Interest Accrued on Investments		2,22,07,124	1,75,19,883
Grand total		15,12,93,801	15,08,22,733
SCHEDULE 7: CURRENT ASSETS			
Cash and Bank Balances			
In hand		-	-
In Scheduled Banks in			
Saving Bank Accounts		2,55,01,829	1,85,26,351
Fixed Deposit & OthersAccounts (Short Term: Maturing within a year)		3,76,95,000	3,55,01,024
Interest Accrued on Fixed Deposits (Maturing within a year)		35,09,964	2,92,232
Stock in hand (valued at Cost or Market value whichever is less)		70,855	95,140
Grand total		6,67,77,648	5,44,14,747
SCHEDULE 8: CURRENT LIABILITIES			
Sundry Creditors		21,47,385	28,90,120
Security Deposit - Staff		35,95,051	32,26,072
- Others		8,72,092	6,95,025
Gram Vikas Kosh		1,350	-
Outstanding Liabilities		15,00,646	17,22,063
Grand total		81,16,524	85,33,280

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants

Udaipur,
Dated: May 24, 2015



B.L. Pagaria
B.L. Pagaria
(Partner)
M.No. 071017

[Signature]
Treasurer

[Signature]
President
[Signature]
Chief Executive

SCHEDULES TO ACCOUNTS AS ON				
MARCH 31,			2015	2014
SCHEDULE 9: GRANTS AND DONATIONS				
A. GRANTS				
Foreign Contributions:				
Plan India	2,91,76,000		3,70,94,000	
Brot fur die welt -Germany(EED)	1,39,30,104		1,44,24,770	
Friends of Seva Mandir, USA	98,64,076		43,90,160	
MCGILL UNIVERSITY	91,99,434		-	
Friends of Seva Mandir ,UK	78,82,013		81,14,106	
RBS Foundation,India	70,04,500		-	
UWW Target International	64,32,600		66,75,669	
Monsoon Trust	47,11,000		51,66,750	
Global Giving	42,21,947		28,89,427	
Monsoon Accessorize Trust	25,84,544		-	
The Personal Development Trust	24,74,063		21,80,063	
Asha for Education,U.S.A.	23,45,000		18,69,000	
EED Research Project	22,39,512		9,30,805	
Edukans Foundation	21,18,960		10,35,750	
Canada India Village Aid Association	19,69,360		-	
Monsoon Trust Balwari	19,52,562		19,52,562	
The Monsoon Accessorize Trust	15,12,700		15,12,700	
Yatra Foundation	13,48,250		10,11,013	
Ananda Trust	12,37,567		73,00,446	
Edukans Foundation	11,33,841		14,88,556	
Child Fund	10,08,760		10,08,760	
AGEH Germany	3,10,175		1,74,006	
Saint Christopher School, London	2,22,000		2,49,000	
Noragric Norwegian Norway	2,05,035		8,99,781	
Global Giving UK	1,04,132		87,498	
SITE, SWEDEN-US	51,650		-	
CWDS(Forces)	50,000		40,000	
Give Foundation	20,138		1,35,738	
Rafe Bullick Mem. Foundation	14,777		-	
Others	-		41,58,924	
	11,53,24,700		10,47,89,484	
Add : Interest on unspent	14,695		77,505	
	11,53,39,395		10,48,66,989	
Less : Return of Unutilised Grants	-		-	
		11,53,39,395		10,48,66,989
Indian Contributions:				
NABARD Wadi Project	43,40,300		-	
Give Foundation	37,39,656		19,38,015	
COPAL Research India (P) . Ltd.	32,95,260		-	
AMBA Research India (P).Ltd	30,32,036		-	
Mahendra & Mahendra Ltd.	25,11,075		26,45,700	
Childline Foundation	16,87,859		7,29,753	
Colgate Palmolive Ltd.	15,55,340		15,55,545	
Max India Foundation	13,98,000		14,00,000	
IGWDP - Nabard	12,82,050		7,03,200	
Hindustan Zinc Ltd-ZSD	10,00,000		-	
Jaqat Sb Liabrary Grant	10,00,000		-	
Central Social Welfare Board (SSH), New Delhi	9,77,688		1,79,134	
CSWB - Swadhar Greh, N.D.	5,61,090		-	
ICRISAT ANDHRA PRADESH	4,80,000		-	
Nirmal Bharat Abhiyan-TSC	3,95,600		1,51,800	
IIM Udaipur	3,51,902		-	
Larson & Toubro- Mumbai	2,75,000		-	
ONGC	2,46,163		-	
Others	-		33,06,740	
	2,81,29,019		1,26,09,887	
Add : Interest on Unspent	79,446		2,80,526	
	2,82,08,465		1,28,90,413	
Less : Return of Unutilised Grants	4,11,370		-	
		2,77,97,095		1,28,90,413
Total (A)		14,31,36,490		11,77,57,402
B. DONATIONS				
Foreign Donations	27,24,974		24,69,728	
Indian Donations	11,52,911		20,84,289	
Membership Fees	62,650		74,350	
Total (B)		39,40,535		46,28,367

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants

Udaipur,
Dated: May 24, 2015

B.L. Pagaria
B.L. Pagaria
(Partner)

M.No.071017



S. K. Singh
Treasurer

Anshu
President

Rajendra Singh
Chief Executive

