

ANNUAL BALANCE SHEET

2014-15



SEVA MANDIR

UDAIPUR (RAJ.)

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B.L. PAGARIA & Co. CHARTERED ACCOUNTANTS

B.L. Pagaria B.Com., LL.B., FCA

Dinesh Pagaria B.Com.(Hons.), FCA, FCS

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INDEPENDENT AUDITOR'S REPORT

The Board of Seva Mandir
Seva Mandir
Udaipur (Raj.)

We have audited the accompanying financial statements of SEVA MANDIR, OLD FATEHPURA, UDAIPUR (RAJ.) 313004 which comprise the Balance Sheet as at March 31, 2015, and the Income & Expenditure Account and the Project wise consolidated Receipts & Payments Accounts for the year then ended, and a summary of significant accounting policies, notes on accounts and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view:

- i. In so far as it relates to the Balance Sheet of the state of affairs of the above named Trust as at 31st March, 2015 and
- ii. In so far as it relates to the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Place : Udaipur
Date : 24.05.2015

FOR B.L. PAGARIA & CO.
Chartered Accountants
FRN: 01821C

B.L. Pagaria
(B.L. PAGARIA)
Partner

M.No. 071017



Seva Mandir

Rs.				
BALANCE SHEET AS ON MARCH 31,	Sch.		2015	2014
SOURCES OF FUNDS				
Corpus and Endowment Funds	1		12,58,96,338	11,87,94,912
General Reserves	2		4,25,23,774	4,23,77,319
Capital Fund	3		5,77,52,960	5,82,99,675
Specified Funds	4		3,61,08,604	3,00,12,344
Total			26,22,81,676	24,94,84,250
APPLICATION OF FUNDS				
Fixed Assets	5		5,77,52,960	5,82,99,675
Investments	6		15,12,93,801	15,08,22,733
Current Assets Loans and Advances				
A) Current Assets	7	6,67,77,648		5,44,14,747
B) Loans and Advances		1,95,71,306		1,79,89,400
C) Overspent amount recoverable on Development Projects under execution	11	85,35,366	9,48,84,320	44,71,449
Less: Current Liabilities and Provisions				
A) Current Liabilities	8	81,16,524		85,33,280
B) Unspent amount of Advance Receipts on Development Projects under execution	11	3,35,32,881	4,16,49,405	2,79,80,474
Net Current Assets			5,32,34,915	4,03,61,842
Total			26,22,81,676	24,94,84,250

Note:

Fund Based Receipt and Payment Account A/c 11

Accounting policies and notes on accounts 12

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants

Udaipur,
Dated: May 24, 2015



[Signature]
Treasurer

[Signature]
President

[Signature]
Chief Executive

Rs.			
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON MARCH 31,		2015	2014
INCOME			
Grants and Donations	9		
A. Grants		14,31,36,490	11,77,57,402
B. Donations		39,40,535	46,28,367
Interest Income		1,83,34,075	1,79,51,496
Other Income & Development Support Fees		6,43,321	8,60,387
Total		16,60,54,421	14,11,97,652
EXPENDITURE			
A: Development Program Expenditure	10	13,11,39,102	11,69,28,380
B: Development Support Expenditure			
Personnel Cost - Administration Staff		1,34,95,458	1,36,08,494
Consultancy Charges		13,05,470	11,88,811
Travel and Conveyance		3,57,182	3,51,556
Rent, Water and Electricity		15,25,742	13,71,620
Repair and Maintenance of Assets		37,10,800	26,39,221
Vehicle Running and Maintenance		8,061	21,185
Miscellaneous Expenses		8,93,292	6,26,535
Auditors' Remuneration		2,03,760	2,04,080
Total		15,26,38,867	13,69,39,882
Excess of Income over Expenditure		1,34,15,554	42,57,770
ALLOCATION			
Balance Surplus/(Deficit) brought down		1,34,15,554	42,57,770
Net excess of unspent/overspent balances carried to Balance Sheet - Difference over last year balances	11	14,88,490	(29,83,636)
Allocable surplus		1,19,27,064	72,41,406
Transfer of interest earned to			
Staff Welfare Fund	4	1,97,340	1,80,183
Group Leave Encashment fund	4	9,99,556	8,79,966
Women Welfare Fund	4	21,435	27,000
Rafe Bullick Mem. Fund	4	2,89,645	5,28,042
R.D.Tata Trust	1	2,62,426	2,58,548
R.D.Tata G.V.K. Interest Fund	4	6,05,329	5,20,328
R.D.Tata General Interest Fund	4	18,22,173	15,66,304
Total of allocation of interest to various fund(B)		41,97,904	39,60,371
Income transferred from Specified fund against fund utilization			
Staff Welfare Fund(utilization charged from fund)	4	2,66,706	1,53,300
General welfare fund (utilization charged from fund)	4	1,25,245	39,126
Women welfare fund (utilization charged from fund)		50,000	70,000
Total of Income Charged from Fund(c)		4,41,951	2,62,426
Net Excess of Income after allocation (A-B+C)		81,71,111	35,43,461
Other transfers			
Capital Fund (Acquisition of Fixed Assets)	5	9,24,656	12,59,522
Corpus Fund	1	68,00,000	10,00,000
General Reserve (Balance)	2	4,46,455	12,83,939

Note: Fund Based Receipt and Payment Account a/c 11
Accounting policies and notes on accounts 12

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants

Udaipur,
Dated: May 24, 2015



B.L. Pagaria
(Partner)

Tulsi
Treasurer

Anshu
President

Rijand Singh
Chief Executive

Seva Mandir

		Rs.
SCHEDULES TO ACCOUNTS AS ON MARCH 31,		
	2015	2014
SCHEDULE 1: CORPUS AND ENDOWMENT FUNDS		
A: CORPUS FUNDS:		
Opening Balance	7,68,89,820	7,58,89,820
Add:-Contributions received	25,000	-
-Life Membership fee	14,000	-
	7,69,28,820	7,58,89,820
Less: Utilization of Corpus	-	-
	7,69,28,820	7,58,89,820
Add:Transferred from Income & Expenditure	68,00,000	10,00,000
	8,37,28,820	7,68,89,820
B: R.D.TATA TRUST -SEVA MANDIR CORPUS FUNDS:		
-Opening Balance	1,74,95,092	1,72,36,544
Add:Transferred from Income & Expenditure/ Endowment Fund	2,62,426	2,58,548
	1,77,57,518	1,74,95,092
Total	10,14,86,338	9,43,84,912
C: ENDOWMENT FUNDS		
Ford Foundation	2,44,10,000	2,44,10,000
	2,44,10,000	2,44,10,000
Grand total	12,58,96,338	11,87,94,912
SCHEDULE 2: RESERVE AND SURPLUS		
GENERAL RESERVE		
Opening Balance	4,23,77,319	4,13,93,380
Add: Surplus/(Deficit) as per Income and Expenditure Account	4,46,455	12,83,939
Less: Amount transferred to Staff Welfare Fund	1,00,000	1,00,000
Less: Amount transferred to General Welfare Fund	2,00,000	2,00,000
Grand total	4,25,23,774	4,23,77,319
SCHEDULE 3: CAPITAL FUND		
CAPITAL FUND		
Opening Balance	5,82,99,675	5,82,54,332
Add : Assests Acquired during the year	9,24,656	12,59,522
	5,92,24,331	5,95,13,854
Less : Assets Written off	14,71,371	12,14,179
Grand total	5,77,52,960	5,82,99,675

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants

B. L. Pagaria
President

Udaipur,
Dated:May 24, 2015



B. L. Pagaria
(Partner)
Treasurer

Rajendra Singh
Chief Executive

Rs.		
SCHEDULES TO ACCOUNTS AS ON MARCH 31,	2015	2014
SCHEDULE 4: SPECIFIED FUNDS		
A: RafeBullick Foundation Mem. Fund		
-Opening Balance	65,16,887	59,88,845
-Contributions received	(0)	-
Add: Transfer of Interest from Income & Expenditure Account	2,89,645	5,28,042
Total	68,06,532	65,16,887
B: Staff Welfare Fund		
Opening Balance	15,16,157	13,89,274
Add: Interest for the year	1,97,340	1,80,183
Add: Trf. From General Reserve	1,00,000	1,00,000
Add: Contributions by Staff members	22,000	31,700
Less: Utilised during the year	2,88,706	1,85,000
Total	15,46,791	15,16,157
C: General Welfare Fund		
Opening Balance	4,32,900	2,72,026
Trf. From General Reserve	2,00,000	2,00,000
Less: Utilised during the year/(loan recoverd against fund)	1,25,245	39,126
	5,07,655	4,32,900
D: Group Leave Encashment fund		
Opening Balance	1,04,99,233	98,29,653
Add: Addition during the Year	32,16,790	3,97,368
Add: Interest for the year	9,99,556	8,79,966
Less: Utilised during the year	9,14,057	6,07,754
	1,38,01,522	1,04,99,233
E: Women Welfare Fund		
Opening Balance	5,35,886	5,78,886
- Contribution Received during the year	-	-
Add: Interest for the year	21,435	27,000
Less: Utilised during the year	50,000	70,000
	5,07,321	5,35,886
F: R.D. Tata Interest Fund		
i) R.D. General Interest Fund		
Opening Balance	89,00,354	73,34,050
Add: Transfer of Interest	18,22,173	15,66,304
	1,07,22,527	89,00,354
ii) R.D. G.V.K. Interest Fund		
Opening Balance	16,10,927	10,90,599
Add: Transfer of Interest	6,05,329	5,20,328
Less: Utilised during the year	-	-
	22,16,256	16,10,927
Total	1,29,38,783	1,05,11,281
Grand total (A to F)	3,61,08,604	3,00,12,344

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants

Udaipur,
Dated: May 24, 2015



B.L. Pagaria
(Partner)

Treasury
Treasurer

President

Chief Executive

		Rs.	
SCHEDULES TO ACCOUNTS AS ON MARCH 31,		2015	2014
SCHEDULE 5 : FIXED ASSETS			
Land and Buildings			
Opening Balance	3,06,48,102		3,06,48,102
Add : Addition during the year	-		-
		3,06,48,102	3,06,48,102
Furniture ,Fixtures and Equipments			
Opening Balance	1,89,79,860		1,90,11,543
Add : Addition during the year	5,48,155		10,61,689
	1,95,28,015		2,00,73,232
Less : Written Off	13,87,056		10,93,372
		1,81,40,959	1,89,79,860
Library Books			
Opening Balance	1,86,260		1,86,260
Add : Addition during the year	-		(0)
	1,86,260		1,86,260
Less : Written Off	-		-
		1,86,260	1,86,260
Vehicles			
Opening Balance	75,47,365		75,14,254
Add : Addition during the year	2,83,641		1,45,493
	78,31,006		76,59,747
Less : Written Off	84,315		1,12,382
		77,46,691	75,47,365
Kaya Training Center Building,Furniture ,Fixtures and Equipments			
Opening Balance	9,38,088		8,94,173
Add : Addition during the year-Kaya	92,860		52,340
	10,30,948		9,46,513
Less : Written Off	-		8,425
		10,30,948	9,38,088
Grand total		5,77,52,960	5,82,99,675
SCHEDULE 6: INVESTMENTS (At Cost)			
<i>Long term: Maturity Period over one year</i>			
Fixed Deposits with Scheduled Banks		11,52,85,155	12,28,03,617
Investment with LIC ag. Leave Encashment Fund		1,38,01,522	1,04,99,233
Interest Accrued on Investments		2,22,07,124	1,75,19,883
Grand total		15,12,93,801	15,08,22,733
SCHEDULE 7: CURRENT ASSETS			
Cash and Bank Balances			
In hand		-	-
In Scheduled Banks in			
Saving Bank Accounts		2,55,01,829	1,85,26,351
Fixed Deposit & OthersAccounts (Short Term: Maturing within a year)		3,76,95,000	3,55,01,024
Interest Accrued on Fixed Deposits (Maturing within a year)		35,09,964	2,92,232
Stock in hand (valued at Cost or Market value whichever is less)		70,855	95,140
Grand total		6,67,77,648	5,44,14,747
SCHEDULE 8: CURRENT LIABILITIES			
Sundry Creditors		21,47,385	28,90,120
Security Deposit - Staff		35,95,051	32,26,072
- Others		8,72,092	6,95,025
Gram Vikas Kosh		1,350	-
Outstanding Liabilities		15,00,646	17,22,063
Grand total		81,16,524	85,33,280

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants

Udaipur,
Dated: May 24, 2015



B.L. Pagaria
B.L. Pagaria
(Partner)
M.No. 071017

[Signature]
Treasurer

[Signature]
President

Piyanka Singh
Chief Executive

SCHEDULES TO ACCOUNTS AS ON		2015	2014
MARCH 31,			
SCHEDULE 9: GRANTS AND DONATIONS			
A. GRANTS			
Foreign Contributions:			
Plan India	2,91,76,000		3,70,94,000
Brot fur die welt -Germany(EED)	1,39,30,104		1,44,24,770
Friends of Seva Mandir, USA	98,64,076		43,90,160
MCGILL UNIVERSITY	91,99,434		-
Friends of Seva Mandir, UK	78,82,013		81,14,106
RBS Foundation, India	70,04,500		-
UWW Target International	64,32,600		66,75,669
Monsoon Trust	47,11,000		51,66,750
Global Giving	42,21,947		28,89,427
Monsoon Accessorize Trust	25,84,544		-
The Personnel Development Trust	24,74,063		21,80,063
Asha for Education, U.S.A.	23,45,000		18,69,000
EED Research Project	22,39,512		9,30,805
Edukans Foundation	21,18,960		10,35,750
Canada India Village Aid Association	19,69,360		-
Monsoon Trust Balwari	19,52,562		19,52,562
The Monsoon Accessorize Trust	15,12,700		15,12,700
Yatra Foundation	13,48,250		10,11,013
Ananda Trust	12,37,567		73,00,446
Edukans Foundation	11,33,841		14,88,556
Child Fund	10,08,760		10,08,760
AGEH Germany	3,10,175		1,74,006
Saint Christopher School, London	2,22,000		2,49,000
Noragric Norwegian Norway	2,05,035		8,99,781
Global Giving UK	1,04,132		87,498
SITE, SWEDEN-US	51,650		-
CWDS(Forces)	50,000		40,000
Give Foundation	20,138		1,35,738
Rafe Bullick Mem. Foundation	14,777		-
Others	-		41,58,924
	11,53,24,700		10,47,89,484
Add : Interest on unspent	14,695		77,505
	11,53,39,395		10,48,66,989
Less : Return of Unutilised Grants	-		-
		11,53,39,395	10,48,66,989
Indian Contributions:			
NABARD Wadi Project	43,40,300		-
Give Foundation	37,39,656		19,38,015
COPAL Research India (P) . Ltd.	32,95,260		-
AMBA Research India (P).Ltd	30,32,036		-
Mahendra & Mahendra Ltd.	25,11,075		26,45,700
Childline Foundation	16,87,859		7,29,753
Colgate Palmolive Ltd.	15,55,340		15,55,545
Max India Foundation	13,98,000		14,00,000
IGWDP - Nabard	12,82,050		7,03,200
Hindustan Zinc Ltd-ZSD	10,00,000		-
Jaqat Sb Library Grant	10,00,000		-
Central Social Welfare Board (SSH), New Delhi	9,77,688		1,79,134
CSWB - Swadhar Greh, N.D.	5,61,090		-
ICRISAT ANDHRA PRADESH	4,80,000		-
Nirmal Bharat Abhiyan-TSC	3,95,600		1,51,800
IIM Udaipur	3,51,902		-
Larson & Toubro- Mumbai	2,75,000		-
ONGC	2,46,163		-
Others	-		33,06,740
	2,81,29,019		1,26,09,887
Add : Interest on Unspent	79,446		2,80,526
	2,82,08,465		1,28,90,413
Less : Return of Unutilised Grants	4,11,370		-
		2,77,97,095	1,28,90,413
Total (A)		14,31,36,490	11,77,57,402
B. DONATIONS			
Foreign Donations	27,24,974		24,69,728
Indian Donations	11,52,911		20,84,289
Membership Fees	62,650		74,350
Total (B)		39,40,535	46,28,367

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants

Udaipur,
Dated: May 24, 2015

B.L. Pagaria
(Partner)
M.No.071017

Treasurer

President

Chief Executive



Rs.		
SCHEDULES TO ACCOUNTS AS ON MARCH 31,	2015	2014
SCHEDULE 10: DEVELOPMENT PROGRAM EXPENDITURE		
Material Purchased	1,22,10,725	1,36,68,247
Salaries and allowances to development staff	4,60,73,577	4,17,12,223
Wages	59,61,350	36,61,845
Support to People Initiative	2,46,46,481	2,16,88,916
Training & Meeting Expenses	1,80,43,359	1,54,06,563
Support for Income Generation Activities	3,61,600	48,450
Feeding and Food Expenses	53,60,584	53,15,117
Rent, Water and Electricity	7,93,180	6,31,676
Consultancy Charges	53,68,971	49,04,848
Travel and Conveyance	38,77,155	30,73,742
Vehicle Running and Maintenance	26,09,727	26,61,929
Books and Audio Visual Expenses	4,79,763	5,27,569
Communication Cost	4,60,053	5,00,824
Printing, Stationery and Data Processing Charges	31,92,110	19,10,509
Miscellaneous Expenses	17,00,467	12,15,922
Grand total	13,11,39,102	11,69,28,380

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants

Anshu
President

Udaipur,
Dated: May 24, 2015

B.L. Pagaria
B.L. Pagaria
(Partner)
M.No. 071017

Julu
Treasurer

Piyush Singh
Chief Executive



SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS

RS.

Funding Agency	OPENING BALANCE	RECEIPTS	EXPENDITURE	CLOSING BALANCE					
	As on 1.4.2014	Receipts during the year	Others/ Written Off/(Refund)/ Interest	Total	Recurring/Adjustment	Non Recurring	Total	Overspent as on 31.03.2015	Unspent as on 31.03.2015
FOREIGN AGENCIES									
DHL Eexpress (NTH-BV)	1	4,01,030	-	-	4,01,030	-	4,01,030	-	-
Global Giving	2	8,70,215	42,21,947	-	42,21,947	43,55,119	-	43,55,119	-
Yatra Foundation	3	5,48,454	13,48,250	-	13,48,250	16,23,983	-	16,23,983	-
EED Research Project	5	11,28,922	22,39,512	-	22,39,512	35,71,434	-	35,71,434	2,03,000
MCGILL UNIVERSITY	6	-	91,99,434	-	91,99,434	-	-	-	91,99,434
Mansoon Trust Balwari	7	1,01,532	19,52,562	-	19,52,562	20,48,684	-	20,48,684	5,410
Friends of Seva Mandir, USA	9	-	98,64,076	-	98,64,076	88,02,403	-	88,02,403	10,61,673
Plan India (2010-11)	10	-	1,71,00,000	-	1,71,00,000	1,68,12,142	-	1,68,12,142	2,87,858
Brot fur die welt - Germany(EED)	11	10,75,252	1,39,30,104	4,667	1,39,34,771	1,63,10,397	45,585	1,63,55,982	13,45,959
PLAN INDIA (DNO)	12	51,956	11,952	-	11,952	63,908	-	63,908	-
Edukans Foundation	13	-	21,18,960	-	21,18,960	21,18,960	-	21,18,960	-
Chetna	14	79,245	-	-	-	1,74,521	-	1,74,521	95,276
Saint Christopher School, London	16	3,95,500	2,22,000	-	2,22,000	6,17,500	-	6,17,500	-
The Monsoon Accessorize Trust	18	9,61,190	15,12,700	-	15,12,700	12,52,327	-	12,52,327	12,21,563
Canada India Village Aid Association	19	-	19,69,360	-	19,69,360	19,69,360	-	19,69,360	-
Friends of Seva Mandir ,UK	20	15,51,461	78,82,013	-	78,82,013	1,24,33,474	-	1,24,33,474	-
UWW Target International	22	-	64,32,600	-	64,32,600	17,94,144	-	17,94,144	46,38,456
Child Fund	23	(5,332)	10,08,760	-	10,08,760	13,77,972	-	13,77,972	-
SITE,SWEDEN-US	24	-	51,650	-	51,650	51,650	-	51,650	-
RBS Foundation, India	25	-	70,04,500	-	70,04,500	51,78,368	1,68,545	53,46,913	16,57,587

Funding Agency		OPENING BALANCE As on 1.4.2014	RECEIPTS		EXPENDITURE		CLOSING BALANCE			
			Receipts during the year	Others/ Written Off/(Refund)/ Interest	Total	Recurring/Adjust ment	Non Recurring	Total	Overspent as on 31.03.2015	Unspent as on 31.03.2015
NFI-Delwara Project	27	3,00,548	-	10,028	10,028	2,33,622	-	2,33,622	-	76,954
Plan India - Child Protection	32	8,66,824	37,15,286	-	37,15,286	45,64,667	-	45,64,667	-	17,443
Asha for Education,U.S.A.	34	2,19,641	23,45,000	-	23,45,000	20,28,589	-	20,28,589	-	5,36,052
Geisse Foundation	36	(2,69,042)	-	-	-	-	-	-	2,69,042	-
Monsoon Accessorize Trust	38	-	25,84,544	-	25,84,544	26,75,338	-	26,75,338	90,794	-
Plan-BalPrithindhi	40	3,89,960	34,20,479	-	34,20,479	37,33,458	-	37,33,458	-	76,981
Rafe Bullick Mem. Foundation	41	25,402	14,777	-	14,777	-	-	-	-	40,179
Plan India (2011-12)	46	17,80,643	30,75,376	-	30,75,376	48,56,019	-	48,56,019	-	-
Give Foundation	61	-	20,138	-	20,138	20,138	-	20,138	-	-
Global Giving UK	FA	1,61,262	1,04,132	-	1,04,132	1,95,672	-	1,95,672	-	69,722
CEC, Hyderabad	FB	(3,70,581)	-	-	-	-	-	-	3,70,581	-
Plan Engendered	FC	4,59,627	18,52,907	-	18,52,907	20,94,816	-	20,94,816	-	2,17,718
CWDS(Forces)	FD	20,000	50,000	-	50,000	58,120	-	58,120	-	11,880
Target International	FK	50,13,003	-	-	-	50,13,003	-	50,13,003	-	-
The Personnel Development Trust	FL	(84,277)	24,74,063	-	24,74,063	23,02,458	-	23,02,458	-	87,328
Ananda Trust	FM	(65,144)	12,37,567	-	12,37,567	11,72,423	-	11,72,423	-	-
Edukans Foundation	FN	2,80,779	11,33,841	-	11,33,841	12,35,692	-	12,35,692	-	1,78,928
Noragric Norwegian Norway	FO	(2,06,826)	2,05,035	-	2,05,035	-	-	-	1,791	-
AGEH Germany	FP	-	3,10,175	-	3,10,175	2,96,400	-	2,96,400	-	13,775
Monsoon Trust	FQ	52,81,838	47,11,000	-	47,11,000	53,27,076	6,490	53,33,566	-	46,59,272
Total Other Funds(Forgien)(A)		2,09,63,082	11,53,24,700	14,695	11,53,39,395	11,67,64,867	2,20,620	11,69,85,487	57,50,987	2,50,67,977

Udaipur,
Dated: May 24, 2015

Funding Agency		OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		As on 1.4.2014	Receipts during the year	Others/ Written Off/(Refund)/ Interest	Total	Recurring/Adjustment	Non Recurring	Total	Overspent as on 31.03.2015	Unspent as on 31.03.2015
OWN FUNDS										
Ford Foundation Endowment Fund - Interest (Reserve)	94	1,31,36,028	-	23,72,536	23,72,536	-	-	-	-	1,55,08,564
Seva Mandir - Foreign Non Corpus	98	89,71,766	27,24,974	7,86,867	35,11,841	58,19,305	38,675	58,57,980	-	66,25,627
Rafe Bullick Mem. Foundation Fund- Others	87	25,16,887	-	6,35,930	6,35,930	3,46,285	-	3,46,285	-	28,06,532
Rafe Bullick Mem. Foundation Fund	88	40,00,000	-	-	-	-	-	-	-	40,00,000
Ford Foundation - Endowment Fund	93	2,44,10,000	-	-	-	-	-	-	-	2,44,10,000
Seva Mandir - Foreign Corpus	91	3,19,95,240	-	54,00,000	54,00,000	-	-	-	-	3,73,95,240
Total Own Funds(Foreign)(B)		8,50,29,921	27,24,974	91,95,333	1,19,20,307	61,65,590	38,675	62,04,265	-	9,07,45,963
Total Foreign(A+B)		10,59,93,003	11,80,49,674	92,10,028	12,72,59,702	12,29,30,457	2,59,295	12,31,89,752	57,50,987	11,58,13,940
Net Balance										11,00,62,953

*for B.L. PAGARIA & CO.,
Chartered Accountants*

Chartered Accountants

B. L. Pagania
B.L. Pagania

Treasurer

Rigoberto
Chief Executive

Pruthi
President



SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS

Rs.

Funding Agency		OPENING BALANCE As on 1.4.2014	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
			Receipts during the year	Others/ (Refund)	Total	Recurring/Adjustm ent	Non Recurring	Total	Overspent as on 31.03.2015	Unspent as on 31.03.2015
INDIAN AGENCIES										
D.R.D.A. S.G.S.Y. Program	JA	960	-	-	-	-	-	-	-	960
Give Foundation	JC	5,82,540	37,39,656	-	37,39,656	23,26,675	-	23,26,675	-	19,95,521
Oil India Ltd.	JD	9,82,600	-	-	-	9,82,600	-	9,82,600	-	-
Central Social Welfare Board (SSH), New Delhi	JE	(7,71,916)	9,77,688	-	9,77,688	6,23,508	-	6,23,508	4,17,736	-
ILM Udaipur	JF	(2,61,063)	3,51,902	-	3,51,902	3,64,099	-	3,64,099	2,73,260	-
Min. of Panchayati Raj, (Dal Mill.)	JH	(38,515)	-	-	-	-	-	-	38,515	-
Chartes Aid Foundation, India	JI	(43,663)	-	-	-	-	-	-	43,663	-
NREGS- Jhadow	JK	(43,534)	-	-	-	-	-	-	43,534	-
Hindustan Zinc Ltd-ZSD	JL	-	10,00,000	-	10,00,000	10,00,000	-	10,00,000	-	-
Rafe Bullick Mem. Foundation	JN	1,54,520	-	-	-	-	-	-	-	1,54,520
Childline Foundation	JO	(1,75,424)	16,87,859	-	16,87,859	11,22,540	62,772	11,85,312	-	3,27,123
IGWDP - Nabard	IC	5,77,812	12,82,050	-	12,82,050	9,32,297	-	9,32,297	-	9,27,565
ONGC	ID	-	2,46,163	-	2,46,163	2,91,842	-	2,91,842	45,679	-
NAP-NBGR	IF	(1,59,202)	-	-	-	-	-	-	1,59,202	-
Larson & Toubro- Mumbai	IG	-	2,75,000	-	2,75,000	5,08,006	41,994	5,50,000	2,75,000	-
CSWB - Swadhar Greh, N.D.	IJ	(11,73,294)	5,61,090	-	5,61,090	-	-	-	6,12,204	-
Colgate Palmolive Ltd.	IL	(2,104)	15,55,340	-	15,55,340	15,53,236	-	15,53,236	-	-
ICRISAT ANDHRA PRADESH	IN	(1,08,540)	4,80,000	-	4,80,000	3,72,723	-	3,72,723	1,263	-
Jagat Sb Library Grant	IO	-	10,00,000	-	10,00,000	-	-	-	-	10,00,000

Funding Agency		OPENING BALANCE As on 1.4.2014	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
			Receipts during the year	Others/ (Refund)	Total	Recurring/Adjusm ent	Non Recurring	Total	Overspent as on 31.03.2015	Unspent as on 31.03.2015
Larson & Toubro- Mumbai(BAD.)	IQ	-	-	-	-	2,60,000	-	2,60,000	2,60,000	-
NABARD Wadi Project	IR	11,30,014	43,40,300	(3,31,924)	40,08,376	36,12,170	-	36,12,170	-	15,26,220
Max India Foundation	IT	-	13,98,000	-	13,98,000	13,98,000	-	13,98,000	-	-
Nirmal Bharat Abhiyan-TSC	IU	(3,18,973)	3,95,600	-	3,95,600	3,16,931	-	3,16,931	2,40,304	-
Mahendra & Mahendra Ltd.	IV	25,87,744	25,11,075	-	25,11,075	25,65,824	-	25,65,824	-	25,32,995
COPAL Research India (P) . Ltd.	IW	-	32,95,260	-	32,95,260	32,95,260	-	32,95,260	-	-
AMBA Research India (P).Ltd	IX	-	30,32,036	-	30,32,036	30,32,036	-	30,32,036	-	-
MGNREGA- BADGAON	NI	(18,451)	-	-	-	-	-	-	18,451	-
MGNREGA-GIRWA	N2	(9,324)	-	-	-	-	-	-	9,324	-
MGNREGA-KHERWARA	N3	(1,33,681)	-	-	-	-	-	-	1,33,681	-
MGNREGA - JHADOL	N4	(1,04,724)	-	-	-	-	-	-	1,04,724	-
MGNREGA- KOTRA	N5	(96,333)	-	-	-	-	-	-	96,333	-
MGNREGA - KUMBHALGARH	N6	(865)	-	-	-	-	-	-	865	-
MGNREGA - BHINDER	N7	(10,138)	-	-	-	-	-	-	10,138	-
NREGS - GOGUNDA	N8	(503)	-	-	-	-	-	-	503	-
Total Others(Indian)(C)		25,45,943	2,81,29,019	(3,31,924)	2,77,97,095	2,45,57,747	1,04,766	2,46,62,513	27,84,379	84,64,904
OWN FUNDS										
Seva Mandir - Non Corpus	99	1,44,13,464	12,15,561	37,79,460	49,95,021	45,97,938	4,67,735	50,65,673	-	1,43,42,812
STAFF WELFARE FUND	IA	15,16,157	-	2,97,340	2,97,340	2,66,706	-	2,66,706	-	15,46,791
GENERAL WELFARE FUND	II	4,32,900	-	2,00,000	2,00,000	1,25,245	-	1,25,245	-	5,07,655
Group Leave Encashment Fund	85	1,04,99,233	-	33,02,289	33,02,289	-	-	-	-	1,38,01,522
Women Welfare Fund	86	5,35,886	-	21,435	21,435	50,000	-	50,000	-	5,07,321
R.D.Tata Trust-Interest	89	1,05,11,281	-	24,27,502	24,27,502	-	-	-	-	1,29,38,783

Funding Agency	OPENING BALANCE As on 1.4.2014	RECEIPTS Receipts during the year	Others/ (Refund)	Total	EXPENDITURE Recurring/Adjustment	Non Recurring	Total	CLOSING BALANCE Overspent as on 31.03.2015	Unspent as on 31.03.2015
R.D. Tata Trust-Seva Mandir Corpus Fund	90	1,74,95,092	-	2,62,426	-	-	-	-	1,77,57,518
Kaya Training Center		58,56,061	-	3,94,344	1,10,774	92,860	2,03,634	-	60,46,771
Seva Mandir - Indian Corpus	92	4,48,94,580	39,000	14,00,000	-	-	-	-	4,63,33,580
Total Own(Indian)(D)		10,61,54,654	12,54,561	1,20,84,796	51,50,663	5,60,595	57,11,258	-	11,37,82,753
Total Indian(C+D)		10,87,00,597	2,93,83,580	1,17,52,872	4,11,36,452	6,65,361	3,03,73,771	27,84,379	12,22,47,657
Total Others(Foreign & Indian)(A+C)		2,35,09,025	14,34,53,719	(3,17,229)	14,31,36,490	14,13,22,614	3,25,386	14,16,48,000	85,35,366
Total Own Funds(Foreign & Indian)(B+D)		19,11,84,575	39,79,535	2,12,80,129	2,52,59,664	1,13,16,253	5,99,270	1,19,15,523	20,45,28,716
Gross Total (Indian and Foreign)		21,46,93,600	14,74,33,254	2,09,62,900	16,83,96,154	15,26,38,867	9,24,656	15,35,63,523	85,35,366
Over Spent Balances		44,71,449						85,35,366	
Un Spent Balances		2,79,80,474						3,35,32,881	
Net Overspent/unsent Project Balances Carried over to Balance Sheet		2,35,09,025						14,31,36,490	
Net Overspent/unsent Project Balances transferred to Income and Expenditure A/c								14,16,48,000	2,49,97,515
									14,88,490

for B.L.PAGARIA & CO.,
Chartered Accountants



B.L. Pagaria
(Partner)

Ullu
Treasurer

Rigved Singh
Chief Executive

Anshu
President

Udaipur,
Dated: May 24, 2015

SCHEDULE-12: ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

A Significant Accounting Policies:

(Followed in framing the financial statements for the year ended March 31, 2015)

Accounting Policies on Development Activities:

1. In consonance with the aims and objects of the Seva Mandir-
 - a. takes up rural development projects to promote:
 - i Capital formation in the rural societies by creating basic infrastructure which could lead to improvement and sustaining their livelihood activities, such as land improvement, water supply for irrigation, water table management through water shed programs, other natural resource management activities, afforestation etc.
 - ii Human development activities which results in living standards such primary education, non-formal education, health care, Women and Child Development program etc.
 - iii Income generation programs for increase in the levels of income to the poor.
 - b. Promotes
 - i People's Organization in the form of Community Based Development Institutions to manage their own economic activities and maintenance of community assets built by the Trust.
 - ii Women's' mutual credit and savings groups, associations of such groups and federations to enhance the savings and borrowing power of the rural poor women with a aim to mobilize these funds for their income generation activities and to substitute their other credit needs from the local money lenders.
 - c. Works with the poor through these locally active Institutions and groups whether formally recognized under any law or not, in the accomplishment of its mission.
2. Of the above activities carried on the Trust
 - a. All expenses incurred whether for village infrastructure or for human development, in the services rendered to the rural poor have been treated as Development Program Expenditure and are so stated in the accounts.
 - b. In the case of rural development projects, which are in the nature of creation of capital assets for the rural communities, they are also written off as Development Program Expenditure. The community assets so created are handed over the village communities, which are organized as Gram Vikas Kosh in each of villages, where developmental activities are undertaken by the Trust.
 - c. In the case of development expenditure not resulting in creation of any community assets, but result in the general improvement in the livelihood or living standards, such as health care, family planning, women development, education etc. they same is charged off a revenue expenditure in the books of the Trust.
3. Wherever any of the above services results income generation to the community as a whole, the Trust plays a role of intermediary catalyst and institutes separate fund. This fund is treated as a separate entity with a view to transfer the same to the community at appropriate time of their maturity. Though this forms part of the Trust's operations for the time being they are more in the nature of cooperatives and hence the surplus or deficit are retained in the books of the entity, though the initial funds and subsidies provided are treated as liability in the books of the Trust.
4. The Trust has formed several Gram Vikas Kosh i.e. Community Based Developmental Institutions, as an entry point for directing its developmental efforts in villages or area where the Trust has chosen to work with. Most of the expenditure for creation of such village level community infrastructure are incurred in consultation with the Community and a portion of the cost of labor for such efforts by the

community is directed towards the Kosh to enable to them to become sustainable in future for maintenance of such infrastructure created.

5. The Trust has also been actively promoting women's self help groups to promote savings and thrift among the poor. The groups are promoted and supported by the Trust but essentially managed by the groups themselves. The external financial assistance for the groups to meet their immediate financial needs are directly secured by the groups with the assistance of the Trust, though the Trust does not financially involve in these transactions nor provides any financial or operational guarantees to lenders of the SHGs.
6. The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations do occur some times at the time of project execution depending upon the circumstances, location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations monitored regularly are generally intimated to the donor agencies in advance.

Financial Accounting Policies:

1. The Trust follows accrual basis of accounting for all expenses (to the extent known) and cash basis for grants and donations except to the extent otherwise stated. Interests on investments are also accounted for on accrual basis.
2. All the accounting standards as applicable to the operations of the trust are being followed.
3. The books are drawn up on historical cost convention method based on the concept of going concern.

B: Notes on Accounts:

1. Fixed Assets:
 - a. All fixed assets are stated at cost.
 - b. No depreciation is charged on the assets.
 - c. Whenever the assets are sold the sale proceeds are transferred to Income and Expenditure Account as profit on sale of assets.
 - d. Except Land and Buildings, the Trust does not estimate any significant realizable value of the other assets held.
2. Method of Accounting:
 - a. All the grants and donations received, other than for corpus, on execution of rural development projects are taken as income and all expenses incurred on these projects are taken as expenditure. The unspent balance of funding agencies shown under current liabilities and overspent balance of funding agencies shown under current assets at the end of the financial year.
 - b. Funding wise project wise receipts and payments are individually prepared and annexed to the main accounts in Schedule 14, which are co related to the consolidated main accounts.
3. Corpus Grants: Donations, grants and legacies received specially for the purposes of Corpus are credited to the Corpus accounts and principal grant is not utilized, but for the earnings on the investments of these grants.
4. Development Program Expenditure: The Trust is engaged in building its internal control systems to account for the Development Program Expenditure through appropriate ascertainment of utilization of material, labor and other efforts in respect of each of the micro projects undertaken, which results in community assets.

Seva Mandir

5. Community Based Development Organizations: The financial transactions of Community Based Development Institutions or the Savings and Credit Groups promoted by the Trust are neither reflected in the books of the Trust nor managed by the Trust. However, the Trust is making its efforts to support these groups to maintain the books of accounts and consolidate the same. As at the end of March 31, 2015 the finances of these groups were:

	No.	Net Owned Funds (Rs.)
a. Gram Vikas Kosh	638	5,02,01,440
b. Women Self Help Groups	612	5,92,09,103

6. Expenditure incurred by the Governing Board Members Travel : Rs.2,22,120.00

7. Auditor Remuneration includes :-

Audit Fee (including service tax)	1,40,000
Income Tax	60,000
Reimbursement of Expenses	3,760
Total	<u>2,03,760</u>

8. Contingent liabilities:-

- (a) In respect of liabilities of peoples' organizations and trusts where the trust is involved in the promotion and management of the same. - Not ascertainable.

(b) The Employees Provident Fund & Misc. Provisions Act, 1952 applies to Seva Mandir and assessments of Seva Mandir have been completed up to Financial Year 2007-08. The disputed demand outstanding up to the said Financial year is Rs. 49.67 lacs (under section 14-B and 7-Q of Employees Provident Act, 1952) out of which whole amount of Rs. 49.67 lacs has been deposited by the Seva Mandir under protest after lose the case from Appellate authority. Now the said appeal has been placed before the Honable High Court, Jodhpur, Rajasthan. The advance deposit balance of Rs. 49.67 lacs is shown under Loans and advances in Balance Sheet. The Raj. High court, Jodhpur has accepted our writ petition No.6631/10. The Honourable Judge was of the opinion that the interest/damages levied vide order no-RJ/UDR/DAMAGES/8350/56/7613 dated-15-09-2008 is unjust and the case has been remanded for review the order to concerned authority (RPF Commissioner). Based on the case file to the Honourable High Court and the interpretations of other relevant provisions, the organization has been advised that the demand is likely to be either deleted or substantially reduced and accordingly no provision has been made.

9. As certified by the management Rs.97.14 lacs have been leverage under various schemes (such as MENERGA, ICRISAT and Jhabla Watershed from Nabarad) from the Government for the social welfare of the community. This amount has been spent directly for the welfare of the community and not accounted for in our books of accounts.
10. Previous year figures have been regrouped and rearranged wherever necessary to correspond to the current year figures.

At Udaipur, dated: May 24, 2015

For **B.L.Pagaria & Co.,**
Chartered Accountants



Treasurer

President

Chief Executive